

Natural Resources

Applicable Program
Mining, Land and Water

Indirect Expenditure Name
Sale of Sand and Gravel Material at Less than
Fair Market Value

Department of Revenue Submission per AS 43.05.095

(1) Description of Provision

Convey materials at less than fair market value for mitigation of a flooding area where excess material deposition contributes to flooding.

(2) Type

Discount

(3) Authorizing Statute, Regulation or Other Authority

AS 38.05.872(b)

(4) Year Enacted

2012

(5) Sunset or Repeal Date

None

(6) Legislative Intent

The Act was to provide for the disposal of certain bedload materials in conjunction with a flood mitigation plan.

(7) Public Purpose

To make it easier to remove gravel/sand where excess deposits may cause the flooding.

(8) Estimated Revenue Impact

FY 2011 - \$0

FY 2012 - \$0

FY 2013 - \$0

FY 2014 - \$0

FY 2015 - \$0

(9) Cost to Administer

None

(10) Number of Beneficiaries / Who Benefits

None to date; however, City of Seward has expressed interest

Legislative Finance Analysis per AS 24.20.235

(1) Estimate of Annual Revenue Foregone by the State

\$0

(2) Estimate of Annual Monetary Benefit to Recipients

\$0

(3) Legislative Intent Met?

No, as the program has not been used.

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(4) Should it be continued, modified or terminated?

Recommend continuation. While the provision has not been used, it costs nothing to administer and still could be used in the future.

Natural Resources

Applicable Program
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Indirect Expenditure Name
Public and Charitable Use of Coal Deposits

Department of Revenue Submission per AS 43.05.095

(1) Description of Provision

Provides lease, sale, or other disposal of state land or resources to certain entities for less than fair market value.

(2) Type

Discount

(3) Authorizing Statute, Regulation or Other Authority

AS 38.05.810(a)

(4) Year Enacted

1959

(5) Sunset or Repeal Date

None

(6) Legislative Intent

To allow the state the ability to balance the public benefit against revenues when it is in the public's best interest to authorize certain types of projects.

(7) Public Purpose

Provide state land or coal deposits suitable for mining for less than appraised value that serve a public purpose and are in the public interest.

(8) Estimated Revenue Impact

FY 2011 - Unknown

FY 2012 - Unknown

FY 2013 - Unknown

FY 2014 - Unknown

FY 2015 - Unknown

(9) Cost to Administer

\$3,000

(10) Number of Beneficiaries / Who Benefits

7 issued in 2012; 154 are in issued status and 18 in early entry authorization.

Legislative Finance Analysis per AS 24.20.235

(1) Estimate of Annual Revenue Foregone by the State

Unknown

(2) Estimate of Annual Monetary Benefit to Recipients

Unknown

(3) Legislative Intent Met?

Yes

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Mining, Land and Water

Indirect Expenditure Name
Public and Charitable Use of Coal Deposits

Legislative Finance Analysis per AS 24.20.235

(4) Should it be continued, modified or terminated?

Recommend continuation based on meeting legislative intent.