

PETITION FOR ACTION TO CLOSE ALASKA'S BUDGET GAP

Governor Walker, Senator Micciche, Representative Kropp, Representative Chenault, and Finance Committees:

As your concerned constituents, we, the undersigned, wholeheartedly support your efforts to close Alaska's \$2.7 billion budget gap this year. Legislation, such as HB 115 and HB 111, would equitably share the burden of supporting our state services and economy by: using a portion (~~4.75%~~) of the market value of the Permanent Fund for government operations, protecting a dividend of over \$1000/person, reinstating a state income tax (15% of federal income tax), and adjusting the oil and gas production taxes.

CITY IN WHICH REGISTERED TO VOTE	SIGNATURE	PRINTED NAME	ADDRESS	ZIP CODE	DATE
Soldotna	<i>[Signature]</i>	Alyse Pearson		99669	4/25/17
KENAI	<i>[Signature]</i>	MICHAEL CRAWFORD		99611	4.26.2017
Kusilof	<i>[Signature]</i>	Janice Waldron		99610	4/27/17
Ninilchik	<i>[Signature]</i>	Jacqueline C. Bear		99639	4/27/17
Soldotna	<i>[Signature]</i>	Jill Skidmore-Erickson		99669	4/27/17

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CITY IN WHICH REGISTERED TO VOTE	SIGNATURE	PRINTED NAME	ZIP CODE	DATE
SOLDOTNA		LAWRENCE SIMMON	99669	Apr 24 2016
Soldotna		Iris Fontana	99669	4/24/17
Starling		Peggy Peterson	99672	4/24/17
Soldotna		Susan Larned	99669	4-24-17
Kaslof		Erik Huebsch	99610	4-24-17
Kenai		Linda Turner	99611	4-25-17
Kenai		Susan Cassidy	99611	4-27-17
Kenai		James Cassidy	99611	4/27/17
Soldotna		Megan LaCross	99669	4/27/17
Kenai		Kevin Morrison	99611	4/28/17
KASLOF		LIZ SCHMITT	99610	4/28/17
SOLDOTNA		JOHN MORTON	99669	4/28/2017
Soldotna KASLOF		Pamela Bradley	99611	4/28/17

Doniece Gott

From: Mike Milligan <mikemilligan74@gmail.com>
Sent: Saturday, April 29, 2017 11:01 AM
To: Senate Finance Committee
Subject: HB 111

I strongly support the House Version. Monetizing losses and expenses for the oil industry was never a solution,- it was the problem. The oil industry is lucky to have us and Alaska is lucky to have them, we don't need to become supplicants by giving them cash. Thank You Mike Milligan Kodiak

Sent from my iPad

Doniece Gott

From: Barbara McDaniel <barbara1@mtaonline.net>
Sent: Saturday, April 29, 2017 11:02 AM
To: Senate Finance Committee
Subject: Support House version HB111

I fully support the house version of HB111. I'm grateful for the House majority coalition's courage, for standing up against:

(1) abusive oil tax/subsidies/credit regimes that unconstitutionally give away our resources to Outside corporations (while insulting us with a 30% nonresident worker hire rate and not meeting their production promises), and

(2) expecting Alaskans to give up their income and essential services while continuing to cover the cost of those overgenerous giveaways and subsidies for outside corporations.

The argument about our history of every-changing giveaway policies is weak when considering it is the oil companies themselves that have taken their turn instigating changes that unreasonably favor them and hurt Alaskans. Also the industry itself is naturally unstable, unpredictable and unreliable. So of course Alaska must maintain the flexibility needed to respond in our best interests to the industry's constant changes.

All of these uniquely generous and constantly contentious giveaways that exist today did not develop because Alaskan voters called in to hearings for days and days demanding the giveaways. It was legislators, some with very bold conflicts of interest, some who went to jail, who pushed us into these ridiculous giveaway policies. Stop it please. Remember: "the maximum benefit of the people," not corporations. Alaskans deserve legislation that ensures they get their fair share.

Barbara McDaniel

1040 N Craig Stadler Loop

Wasilla, AK 99623

907-373-6977

Doniece Gott

From: Andy & Lori Bond <bond@ak.net>
Sent: Friday, April 28, 2017 10:08 PM
To: Sen. Anna MacKinnon
Subject: Senate Version of HB111

Hello, my name is Andy Bond. I'm testifying on my own behalf as a regular Alaskan. I support the latest Senate re-write of HB111. The House version of the bill would take the State of Alaska in the wrong direction and will drive away desperately needed new investment in the state. The Alaska oil industry had shed thousands of jobs over the last two years. The state is in a worsening economic depression. I have seen many friends lose their jobs and some are now considering leaving the state to find jobs in the booming Texas oil patch. Alaska cannot compete against lower cost operations in Texas and North Dakota if the House version of the bill passes. The possibility of the seventh change in oil taxes in 12 years has already put a chill on potential investment in new discoveries and further exploration. The Senate version of HB111 at least gives the smaller explorers like Armstrong and Caelus a chance to compete against the big 3. Unfortunately, SB21 was working and we saw massive new investments in the state and we are actually seeing an increase in Alaskan oil production for the first time in over 20 years. The House version of HB111 will destroy future investments and exploration. The state needs huge influxes of capital spending (\$3 to \$4 billion) a year to maintain current levels of production. I strongly urge you to hold firm on the Senate version of HB111. If another change must take place in oil taxation policy – at least this does the least amount of damage to the already ailing industry. Thanks for your service and thanks for the opportunity to testify today.

Doniece Gott

From: Don Laichak <don.laichak@ak.net>
Sent: Saturday, April 29, 2017 10:09 AM
To: Sen. Anna MacKinnon
Subject: I support Senate Version of HB 111

Senator Anna Mackinnon,

I support Senate Version of HB 111. I understand that a balance budget is imperative. The past Alaska Governors supported small producers and explores. This convinced me the future of Alaska is with them. The two big oil companies have not been as aggressive in searching and finding oil as small producers and explores. Big oil companies are better in raising capital when needed. If Alaska generates higher taxes and changes their tax strategy yet again, how likely will the small producers and explorers find capital to take these risks? I talked to displaced oil workers and some think that oil companies are sitting on large sums of cash. Others know, that companies get the money from big investment companies. That money will go elsewhere when they see better opportunities and Alaska will be left out. Oil revenue will decline! More jobs will be lost. This will send Alaska in the wrong direction. This is why I support Senate Version of HB 111. I want to send Alaska in the right direction.

I thank-you for you giving your best in these challenging times.

Don Laichak

Doniece Gott

From: Dan & Marjorie Dunaway <dlgdunaway@gmail.com>
Sent: Saturday, April 29, 2017 2:21 AM
To: Sen. Lyman Hoffman; Rep. Bryce Edgmon; Sen. Gary Stevens; Sen. Donny Olson; Sen. Berta Gardner; Sen. Dennis Egan; Sen. Tom Begich; Sen. Bill Wielechowski; Sen. Anna MacKinnon
Subject: Oppose new Senate oil credit, deduction changes to HB111

Senator Hoffman, as co- chair of the Finance Committee please consider this my testimony in you hearing April 29, 9 AM- 11AM.

Late this evening I came across Senator Wielechowski's discussion of proposed amendments to HB 111 giving extensive new tax credits to the oil companies. Specifically this plan to give new oil fields a tax credit of up to 35% of their costs per year;and/ or the plan to write off ALL their expenses once they start producing oil WITH 10% COMPOUND INTEREST.

I am disgusted and totally oppose ALL of these new changes done on short notice, minimal if any public notice, with such a vast difference in effect from the original.

I support eliminating the cashable credits to oil companies as soon as possible and as the Senate Resources Committee recently agreed to do. This committee and the Senate as a whole should support Resources on this..

Some of the most outspoken members of the Senate have proclaimed we need to get education costs other costs more in line with the costs in others states.

Well how about the Senate walk their talk when it comes to oil taxes, deductions, credits and other related oil policy? How about setting Alaska oil taxes and credits similar to other countries, and US States. NO MORE CREDITS or cash refunds. Don't burden the state with future MASSIVE debt to the oil companies for some faint hope they will fix our current situation.

With the way fracking is changing the world oil markets its time to abandon the delusion that stupid oil policy in our state will somehow rescue us.

The senators who inserted this new language are selling this state down the river for their own corrupt desires.

I am also troubled that this committee has only scheduled 2 hours for public testimony while Resources respectfully accepted many hours of testimony.

Please keep HB 111 wording to the same as it came from the House, support it un- adulterated in your committee and support it on the floor unadulterated.

Further, pass HB115 and the rest of the bills that amount to a more rational and complete - comprehensive fiscal plan for the State. And for a sensible future for the state. It is time the Senate got productive and quit being obstructive.

Once again - I am OPPOSED to this new language that was recently inserted.

Thank you

Dan Dunaway
PO Box 1490
Dillingham, Alaska

I am retired and speak only for myself.

Doniece Gott

From: william luttrell <wm.lut.jr@gmail.com>
Sent: Saturday, April 29, 2017 9:40 AM
To: Sen. Anna MacKinnon
Subject: HB111/CS Oil & Gas

Stop giving Alaska's wealth away ! , stop these cash credits immediately . We can't afford this . I'm appalled that Ak. Pays 70-80% of exploration costs through our taxation. I personally think that our taxation is way to complicated , and does need to be fixed , from top to bottom . But in a state driven recession it is not the time to increase taxes on anyone. So cut these cash credits immediately . William M Luttrell Jr, PO BOX 331 , Willow , Ak , 99688 (907)521-0246.