

ALASKA STATE LEGISLATURE

Session:

State Capitol, Room 121
Juneau, Alaska 99801-2186
Phone (907) 465-2327
Toll Free: (800)336-7383



Interim:

1292 Sadler Way
Fairbanks, Alaska 99701
Phone: (907) 456-8161
Toll Free: (800)336-7383

Senator Click Bishop

Explanation of Changes CS CSSB78 (30-LS0534\L)

Proposed House Finance CS reduces the raffle fund cap from \$500 million to \$300 million. The change will allow the fund to start funding education sooner and reduce the maximum prizes payouts.

Page 5, line 17:

Delete "\$500,000,000"

Insert "\$300,000,000"

Page 5, line 18:

Delete "\$500,000,000"

Insert "\$300,000,000"

The second change proposed is to reduce the prize payout percentages so more money stays in the raffle fund.

Page 6, line 5:

Delete "10"

Insert "eight"

Page 6, line 7:

Delete "five"

Insert "four"

Page 6, line 9:

Delete "three"

Insert "two"

Page 6, line 11:

Delete "two"

Insert "one"

