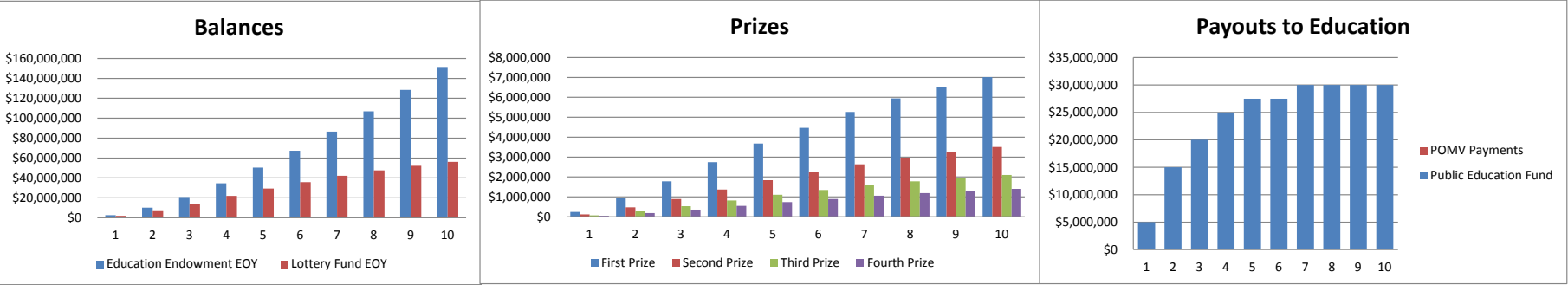


SB78 - Education Lottery

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	
# of Participants	50,000	150,000	200,000	250,000	275,000	275,000	300,000	300,000	300,000	300,000	
Average Donation	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	
Deposits											10 Year Total Straight Money
Public Education Fund	\$5,000,000	\$15,000,000	\$20,000,000	\$25,000,000	\$27,500,000	\$27,500,000	\$30,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$240,000,000
Education Endowment	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$120,000,000
Lottery Fund	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	\$120,000,000
Total	\$10,000,000	\$30,000,000	\$40,000,000	\$50,000,000	\$55,000,000	\$55,000,000	\$60,000,000	\$60,000,000	\$60,000,000	\$60,000,000	\$480,000,000
Prizes											
First Prize	\$245,000	\$943,152	\$1,781,302	\$2,738,394	\$3,674,040	\$4,468,964	\$5,266,832	\$5,944,700	\$6,520,617	\$7,009,917	
Second Prize	\$122,500	\$471,576	\$890,651	\$1,369,197	\$1,837,020	\$2,234,482	\$2,633,416	\$2,972,350	\$3,260,309	\$3,504,958	
Third Prize	\$73,500	\$282,946	\$534,391	\$821,518	\$1,102,212	\$1,340,689	\$1,580,050	\$1,783,410	\$1,956,185	\$2,102,975	
Fourth Prize	\$49,000	\$188,630	\$356,260	\$547,679	\$734,808	\$893,793	\$1,053,366	\$1,188,940	\$1,304,123	\$1,401,983	
Total Prizes	\$490,000	\$1,886,304	\$3,562,604	\$5,476,788	\$7,348,079	\$8,937,928	\$10,533,664	\$11,889,401	\$13,041,235	\$14,019,833	
Fund Balances											
Education Endowment BOY	\$0	\$2,500,000	\$10,155,000	\$20,784,610	\$34,573,256	\$50,466,798	\$67,345,739	\$86,521,175	\$106,885,488	\$128,512,388	
Deposits	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	
Investment Earnings	\$0	\$155,000	\$629,610	\$1,288,646	\$2,143,542	\$3,128,941	\$4,175,436	\$5,364,313	\$6,626,900	\$7,967,768	
POMV Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Education Endowment EOY	\$2,500,000	\$10,155,000	\$20,784,610	\$34,573,256	\$50,466,798	\$67,345,739	\$86,521,175	\$106,885,488	\$128,512,388	\$151,480,156	
Lottery Fund BOY	\$0	\$1,960,000	\$7,545,216	\$14,250,416	\$21,907,153	\$29,392,317	\$35,751,713	\$42,134,655	\$47,557,603	\$52,164,939	
Deposits	\$2,500,000	\$7,500,000	\$10,000,000	\$12,500,000	\$13,750,000	\$13,750,000	\$15,000,000	\$15,000,000	\$15,000,000	\$15,000,000	
Investment Earnings	\$0	\$121,520	\$467,803	\$883,526	\$1,358,243	\$1,822,324	\$2,216,606	\$2,612,349	\$2,948,571	\$3,234,226	
Administration	(\$50,000)	(\$150,000)	(\$200,000)	(\$250,000)	(\$275,000)	(\$275,000)	(\$300,000)	(\$300,000)	(\$300,000)	(\$300,000)	
Prizes	(\$490,000)	(\$1,886,304)	(\$3,562,604)	(\$5,476,788)	(\$7,348,079)	(\$8,937,928)	(\$10,533,664)	(\$11,889,401)	(\$13,041,235)	(\$14,019,833)	
Transfer to Endowment over Cap	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Lottery Fund EOY	\$1,960,000	\$7,545,216	\$14,250,416	\$21,907,153	\$29,392,317	\$35,751,713	\$42,134,655	\$47,557,603	\$52,164,939	\$56,079,333	



Lottery Fund Cap	Endowment Payments Start	POMV %	Earnings Assumption	Prizes 1st	2nd	3rd	4th
\$500,000,000	\$1,000,000,000	4.50%	6.2%	10.0%	5.0%	3.0%	2.0%
				Prize Pool	20.0%	of lottery fund balance	