

# ALASKA STATE LEGISLATURE

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## Senator Click Bishop

### Summary of Changes

#### Summary of changes CS SB78 (EDC) 30-LS0534\T

The Senate Education Committee made two changes to SB78. First the committee found that 2% of the Dividend Raffle Fund set aside for management and advertising in SB78 would continue to grow to very large amounts of capital if there was no cap on that amount.

1. On page 3 line 23 of the original bill (SB78) the committee added the language "but not more than \$500,000 from the fund each fiscal year". This change will limit how much money will be used to promote the Raffle.
2. The committee changed page 3, line 30; this change removes the word "electronic", and on page 3, line 31 the words "and who files electronically" were removed. This change allows all residents 18 years and older to donate money to education and participate in the raffle, even if they do not have access to the internet and still submit their PFD applications on paper through the mail.

#### Summary of Changes CS SB78 (FIN) 30-LS0534\E

The Senate Finance Committee made these changes to SB78.

1. Replaced all references in the bill to "Lottery" with the new word "Raffle". This change was made after recommendations from Senate colleagues, the public and the education community.
2. Replaced all references in the bill to "contributions" with the new word "Donations". This makes it clear that the public's money is donated for a specific purpose, and when the State accepts that donation it must use the funds for that purpose.
3. Changed "may" to "shall", to make it clear to the Commissioner of Revenue that the donations given under this program will be used for educational funding.
4. Finally, the CS added language that directs the Commissioner of Revenue to adopt regulations to prioritize contributions. Putting Pick, Click, Give above the donations to the Permanent Fund Raffle, if the total amount of the PFD check amount doesn't cover the total number of dollars donated.