

AMENDMENT ^{# 1} offered by Rep. GARA

OFFERED IN THE HOUSE

TO: HCS CSSB 26(FIN), Draft Version "U"

- 1 Page 3, line 26, following "\$1,400,000,000":
- 2 Insert ", adjusted annually for inflation based on a formula provided by the
- 3 Department of Labor and Workforce Development, reflecting the change from the previous
- 4 year in the Consumer Price Index for the Anchorage metropolitan area compiled by the
- 5 Bureau of Labor and Statistics, United States Department of Labor, and rounded to the
- 6 nearest \$10,000,000"

AMENDMENT #2

Thompson

OFFERED IN THE HOUSE

TO: HCS CSSB 26(FIN), Draft Version "U"

- 1 Page 8, lines 12 - 28:
- 2 Delete all material and insert:
- 3 **"* Sec 19.** Sections 17 and 18 of this Act take effect immediately under AS 01.10.070(c).
- 4 *** Sec. 20.** Section 6 of this Act takes effect July 1, 2019.
- 5 *** Sec. 21.** Section 10 of this Act takes effect June 30, 2020.
- 6 *** Sec. 22.** . Except as provided in secs. 19 - 21, this Act takes effect July 1, 2017."

AMENDMENT #3

Thompson

OFFERED IN THE HOUSE

TO: HCS CSSB 26(FIN), Draft Version "U"

- 1 Page 8, line 16, following "education,":
- 2 Insert "and distributed in a manner that is proportional to population by school
- 3 enrollment and not adjusted under the school funding formula in AS 14.17"

AMENDMENT #4

Thompson

OFFERED IN THE HOUSE

TO: HCS CSSB 26(FIN), Draft Version "U"

1 Page 4, line 30, through page 5, line 8:

2 Delete all material and insert:

3 "(e) Each year, the legislature may appropriate from the earnings reserve
4 account to the principal of the fund an amount by which the balance of the earnings
5 reserve account exceeds four times the amount calculated for appropriations under (b)
6 and (f) of this section, less the amount appropriated under (b) and (f) of this section."
7

8 Page 5, lines 14 - 24:

9 Delete all material and insert:

10 "(e) Each year, the legislature may appropriate from the earnings reserve
11 account to the principal of the fund an amount by which the balance of the earnings
12 reserve account exceeds four times the amount calculated for appropriations under (b)
13 [AND (f)] of this section, less the amount appropriated under (b) [AND (f)] of this
14 section."

AMENDMENT #5

Thompson

OFFERED IN THE HOUSE

TO: HCS CSSB 26(FIN), Draft Version "U"

- 1 Page 4, line 31:
2 Delete "(b)"
3 Insert "(b)(2), (b)(3),"
4
5 Page 5, line 1:
6 Delete "(b)"
7 Insert "(b)(2), (b)(3),"
8
9 Page 5, line 4:
10 Delete "(b)"
11 Insert "(b)(2), (b)(3),"
12
13 Page 5, line 15:
14 Delete "(b) [AND (f)]"
15 Insert "(b)(2) and [,] (b)(3) [, AND (f)]"
16
17 Page 5, line 16:
18 Delete "(b) [AND (f)]"
19 Insert "(b)(2) and [,] (b)(3) [, AND (f)]"
20
21 Page 5, line 20:
22 Delete "(b) [AND (f)]"
23 Insert "(b)(2) and [,] (b)(3) [, AND (f)]"

AMENDMENT #6

Thompson

OFFERED IN THE HOUSE

TO: HCS CSSB 26(FIN), Draft Version "U"

- 1 Page 3, lines 17 - 18:
- 2 Delete "80 cents for each dollar by which"
- 3 Insert "the difference between"
- 4
- 5 Page 3, line 26:
- 6 Delete "\$1,400,000,000"
- 7 Insert "\$1,200,000,000"

AMENDMENT

7

OFFERED IN THE HOUSE

TO: HCS CSSB 26(FIN), Draft Version "U"

Thompson

- 1 Page 1, lines 7 - 13:
- 2 Delete all material.
- 3
- 4 Page 2, line 1:
- 5 Delete "Sec. 2"
- 6 Insert "Section 1"
- 7
- 8 Renumber the following bill sections accordingly.
- 9
- 10 Page 2, lines 6 - 22:
- 11 Delete all material.
- 12
- 13 Renumber the following bill sections accordingly.
- 14
- 15 Page 3, line 27:
- 16 Delete "sec. 5"
- 17 Insert "sec. 3"
- 18
- 19 Page 5, line 13:
- 20 Delete "sec. 9"
- 21 Insert "sec. 7"
- 22
- 23 Page 8, line 10:

1 Delete "sec. 17" in both places

2 Insert "sec. 15" in both places

3

4 Page 8, line 21:

5 Delete "sec. 19"

6 Insert "sec. 17"

7 Delete "secs. 17 and 18"

8 Insert "secs. 15 and 16"

9

10 Page 8, line 23:

11 Delete "sec. 19"

12 Insert "sec. 17"

13 Delete "sec. 6"

14 Insert "sec. 4"

15

16 Page 8, line 25:

17 Delete "sec. 19"

18 Insert "sec. 17"

19 Delete "sec. 10"

20 Insert "sec. 8"

21

22 Page 8, line 27:

23 Delete "secs. 20 - 22"

24 Insert "secs. 18 - 20"

25 Delete "sec. 19"

26 Insert "sec. 17"

AMENDMENT

#8

OFFERED IN THE HOUSE
TO: HCS CSSB 26(FIN)

Thompson

1 Page 2, line 8, following "of":

2 Insert "the following:"

3

4 Page 2, lines 13 - 20:

5 Delete "and

6 (2) [50 PERCENT OF ALL MINERAL LEASE RENTALS, ROYALTIES,
7 ROYALTY SALE PROCEEDS, NET PROFIT SHARES UNDER AS 38.05.180(f) AND (g),
8 AND FEDERAL MINERAL REVENUE SHARING PAYMENTS RECEIVED BY THE
9 STATE FROM MINERAL LEASES ISSUED AFTER DECEMBER 1, 1979, AND 50
10 PERCENT OF ALL BONUSES RECEIVED BY THE STATE FROM MINERAL LEASES
11 ISSUED AFTER FEBRUARY 15, 1980; AND

12 (3)]"

13 Insert "(2) if the average daily production of oil and gas produced from leases or
14 properties in the state during the preceding calendar year is more than 600,000 BTU
15 equivalent barrels, an additional 25 [50] percent of all mineral lease rentals, royalties,
16 royalty sale proceeds, net profit shares under AS 38.05.180(f) and (g), and federal mineral
17 revenue sharing payments received by the state from mineral leases issued after December 1,
18 1979, and an additional 25 [50] percent of all bonuses received by the state from mineral
19 leases issued after February 15, 1980; in this paragraph, "BTU equivalent barrels" has
20 the meaning given in AS 43.55.900; and

21 (3)"