



1016 W Sixth Ave., Suite 303

Anchorage, AK 99501

April 7, 2017

The Honorable John Coghill  
Majority Leader  
Alaska State Senate  
Capitol Building, Suite 119  
Juneau, Alaska 99801

Dear Senator Coghill:

I am reaching out regarding Senate Bill 86, "An Act relating to the sale, other disposal, leasing and encumbrance of Alaska Railroad Corporation land."

The Anchorage Chamber of Commerce supports Senate Bill 86 as an effort to encourage more real estate development on Alaska Railroad land within Anchorage and throughout the entire railbelt.

Anchorage has a shortage of usable land, particularly land zoned for industrial uses. Freeing up land in a timely manner, without the delays that can occur in the legislature, would encourage those looking to bring a business into Anchorage or grow their business to do so by being able to own the property. This has the added advantage of increasing Anchorage's property tax rolls.

We also see this as an advantage to the Municipality of Anchorage to be able to complete land swaps or purchases from the Alaska Railroad in an expedited manner for projects beneficial to the people of Anchorage and the state as a whole.

Thank you for your support of this legislation.

Sincerely,

Bruce Bustamante