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Sectional Analysis

HB 155: AK Mental Health Trust Land Exchange

Section 1. The purposes of this act are to:

1. Authorize the Department of Natural Resources, who is acting on behalf of the Alaska Mental Health Trust Authority, to exchange mental health trust land managed by the Department of Natural Resources with land of equal value from the United States Forest Service;
2. Aid the Alaska Mental Health Trust Authority in achieving its goals, one of which is to increase trust revenue;
3. Contribute to the economic health of Southeast Alaskan communities; and,
4. Preserve land adjacent to communities of Ketchikan, Petersburg, Wrangell, Sitka, Juneau, and Meyers Chuck

Section 2. Details the process of the exchange in which parties are subject to the provisions of the Alaska Mental Health Trust Land Exchange Act of 2017 instead of AS 38.05.801, AS 38.50, or any other provision of law; Details the roles necessary for each party and the costs assumed by each party.

Section 3. Details the affected lands of approximately 18,278 acres of mental health trust land and approximately 20,580 acres of United States Forest Service land, as well as defines the maps used.

Section 4. Provides a timeline for the exchange and prioritizes the order in which lands described in Section 3 will be exchanged.

Section 5. Provides a process in which the Department of Natural Resources and the United States Secretary of Agriculture will equalize the exchange if there are differences in total value after the final appraisal.

Section 6. Provides the circumstances and actions that need to occur to allow this Act to be made effective.

Section 7. Provides an effective date.