ALASKA STATE LEGISLATURE SENATE FINANCE COMMITTEE

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Sectional Analysis SB 103

Section 1: AS 14.03

Adds a new section, AS 14.03.128, that establishes the Alaska Education Innovation Grant Fund. School Districts may request a grant under this section for the support of innovative education ideas. The Commissioner of the Department of Education and Early Development (DEED) shall determine annually the amount requested for grants and submit them in their budget for legislative approval.

Section 2: AS 14.42.030(e)

Removes the Alaska Education Grant from state statute. The Alaska Education Grant is in AS 14.43.400 – AS 14.43.420.

Section 3: AS 14.43.810(a)

Makes the high school graduating class of 2017, the last high school class to receive the Alaska Performance Scholarship (APS).

Section 4: AS 14.43.820(a)

Allows the commission to award an APS to a student no later than July 1, 2017.

Section 5: AS 14.43.915(a)

Makes the APS and the Alaska Education Grant (AEG) available to students for four years and does not allow a student's eligibility to go past the 2020-2021 academic year.

Section 6: AS 14.43.915(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant". This section deals with money going from the fund to the Alaska Education Grant fund. This section is repealed Feb. 1, 2021.

Section 7: AS 14.43.915(b)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant". This section deals with money going from the fund to the Alaska Performance Scholarship award account. This section is repealed Feb. 1, 2021.

Section 8: AS 14.43.915(c)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant". This section deals with the allocation of monies from the fund. This section is repealed Feb. 1, 2021.

Section 9: AS 14.45.130(a)

This section deals with eligibility of students from a private or religious school receiving the APS. It is repealed Feb. 1, 2021.

Section 10: AS 37.14.750(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant". This section establishes the purpose of the fund, which is "making grants to school districts to support the Alaska Education Innovation Grant Program."

Section 11: AS 37.14.750(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant". This section establishes the purpose of the fund, which is "making grants to school districts to support the Alaska Education Innovation Grant Program." This section also removes the language that allows payments from the fund to go to scholarships to postsecondary institutions. This section is repealed in Feb. 1, 2021.

Section 12: AS 37.14.750(d)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant".

Section 13: AS 43.20.014(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant".

Section 14: AS 43.55.019(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant".

Section 15: AS 43.56.018(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant".

Section 16: AS 43.65.018(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant".

Section 17: AS 43.75.018(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant".

Section 18: AS 43.77.045(a)

Conforming Language to change the name of the fund from "Alaska Higher Education Investment" to the "Alaska Education Innovation Grant".

Section 19: AS 14.03.113

AS 14.03.113, "District's determination of scholarship eligibility" is repealed July 1, 2017.

Section 20

Repeals the following sections on Feb. 1, 2021.

Article 8: Alaska Education Grant Program

- AS 14.43.400 Purpose; creation
- AS 14.43.405 Administration
- AS 14.43.406 Applicability of other laws
- AS 14.43.415 Eligibility; priority
- AS 14.43.420 Limitation on grants

Article 12: Alaska Performance Scholarship Program

- AS 14.43.810 Alaska performance scholarship program established; regulations
- AS 14.43.820 Alaska performance scholarship program; eligibility
- AS 14.43.825 Maximum annual awards
- AS 14.43.830 Qualified postsecondary institutions
- AS 14,43.840 Report to the Legislature
- AS 14.43.849 Definitions

Article 13 General Provisions

- AS 14.43.915 – Alaska education grant account and Alaska performance scholarship award account

Article 9: Alaska Higher Education Investment Fund

- AS 37.14.750(c) As soon as is practicable after July 1 of each year, the commissioner of revenue shall determine the market value of the fund established in this section on June 30 for the immediately preceding fiscal year. The commissioner shall identify seven percent of that amount as available for appropriation as follows:
 - (1) one-third for the grant account established under <u>AS 14.43.915</u>(a), from which the Alaska Commission on Postsecondary Education may award grants; and
 - (2) two-thirds for the scholarship account established under <u>AS 14.43.915(b)</u>, from which the Alaska Commission on Postsecondary Education may award scholarships.

Section 21: Applicability Section

The Alaska Commission on Postsecondary Education may only award an APS to a new applicant if they are determined eligible by their school district and reported as eligible to DEED on or before July 1, 2017.

Section 22: Transition

The Departments of: Education and Early Development, Labor and Workforce Development and the Alaska Commission on Postsecondary Education may adopt regulations to implement necessary changes made by this act. The regulations may only take effect after the law is implemented.

Section 23: Retroactivity

If Sections 3-5 and 19 of this Act take effect after July 1, 2017, then sections 3-5 and 19 of this act are retroactive to July 1, 2017.

Section 24: Effective Dates

Sections 2, 9, and 11 take effect Feb. 1, 2021.

Section 25: Effective Date

Except for Sections 2, 9, and 11, this act takes effect immediately.