

Fiscal Note

State of Alaska
2017 Legislative Session

Bill Version: SB 103
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB103-EED-ACPE-04-05-17
Title: ED GRANTS/SCHOLARSHIP;INNOVATIVE ED
FUND
Sponsor: FINANCE
Requester: S (EDC)

Department: Department of Education and Early Development
Appropriation: Alaska Postsecondary Education Commission
Allocation: Program Administration & Operations
OMB Component Number: 2738

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	(406.2)	5,750.0	(2,061.6)	(3,465.4)	(4,632.6)		
Miscellaneous							
Total Operating	(406.2)	5,750.0	(2,061.6)	(3,465.4)	(4,632.6)	0.0	0.0

Fund Source (Operating Only)

1005 GF/Prgm (DGF)	(406.2)	5,750.0	(2,061.6)	(3,465.4)	(4,632.6)		
Total	(406.2)	5,750.0	(2,061.6)	(3,465.4)	(4,632.6)	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2017) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2018) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By: <u>Stephanie Butler</u>	Phone: <u>(907)465-6740</u>
Division: <u>Alaska Commission on Postsecondary Education</u>	Date: <u>04/05/2017 11:30 AM</u>
Approved By: <u>Stephanie Butler</u>	Date: <u>04/05/17</u>
Agency: <u>Alaska Commission on Postsecondary Education</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2017 LEGISLATIVE SESSION

BILL NO. SB103

Analysis

Senate Bill 103 repeals the Alaska Education Grant on February 1, 2021.

Pursuant to AS 14.43.915(c) the Commission is directed to allocate funding made available for the Alaska Performance Scholarship (APS) and Alaska Education Grant (AEG) on a two-thirds to one-third ratio. Accordingly, the amount of funding for the AEG is determined based on the estimated annual funding level for the APS. For FY2018-FY2021, those amounts are:

Projected payments under this scenario are:

	<u>APS</u>	<u>AEG</u>
FY2018:	\$ 10,687.7	\$ 5,343.8
FY2019:	\$ 7,376.8	\$ 3,688.4
FY2020:	\$ 4,569.1	\$ 2,284.6
FY2021:	\$ <u>2,234.9</u>	\$ <u>1,117.4</u>
Total:	\$ 24,868.5	\$ 12,434.2

On page one, the out-year cost estimates are shown as reductions from the FY2018 appropriation level of \$5,750.0.