

# Fiscal Note

State of Alaska  
2017 Legislative Session

Bill Version:	HB 170
Fiscal Note Number:	2
(H) Publish Date:	3/29/2017

Identifier: HB170-DHSS-SDSA-03-17-17  
Title: AK SECURITIES ACT; PENALTIES; CRT. RULES  
Sponsor: LABOR & COMMERCE  
Requester: House Labor and Commerce

Department: Department of Health and Social Services  
Appropriation: Senior and Disabilities Services  
Allocation: Senior and Disabilities Services Administration  
OMB Component Number: 2663

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2018 Appropriation Requested	Included in Governor's FY2018 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2017) cost:** 0.0 (separate supplemental appropriation required)  
(discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2018) cost:** 0.0 (separate capital appropriation required)  
(discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no  
If yes, by what date are the regulations to be adopted, amended or repealed? n/a

## Why this fiscal note differs from previous version:

Not applicable; initial version.

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Agency: Health and Social Services

Phone: (907)269-2083  
Date: 03/17/2017 12:00 PM  
Date: 03/17/17

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2017 LEGISLATIVE SESSION

## Analysis

This proposed legislation includes new AS 45.56.480, *Protecting vulnerable adults from financial exploitation*. This legislation establishes a definition of both vulnerable adults and those who are required to report on alleged financial exploitation, and lays out the criteria for when reporting is required. The Division of Senior and Disabilities Services has oversight of the Adult Protection Program, to which all such reports of alleged financial exploitation would be made. This new mandatory reporting requirement to the Adult Protection Program may increase the total number of reports received and forwarded to staff for investigation. However, Sec. 45.56.480(e)(2)(C), mandating the reporting of an internal review of the suspected or attempted financial exploitation of the eligible adult to Adult Protective Services, alleviates some burden from Adult Protective Service investigators and provides the evidence necessary for Adult Protection to make a determination if financial exploitation did or did not occur.

Therefore, the division anticipates this legislation will be cost neutral.