

30-LS0125L.4  
Nauman  
3/27/17

*Adopted*

AMENDMENT  
# 1

OFFERED IN THE HOUSE  
TO: CSHB 115(FIN), Draft Version "L"  
BY REPRESENTATIVE SEATON

Page 8, lines 6 - 17:

1	Delete all material and insert:	
2	"If the taxable income is	
3	Less than \$20,600	
4	\$20,600 but less than \$100,000	
5	\$100,000 but less than \$200,000	
6	\$200,000 but less than \$400,000	
7	\$400,000 but less than \$500,000	
8	in excess of \$100,000	
9	\$1,985 plus 4 percent of the amount in	
10	excess of \$200,000	
11	\$5,985 plus 5 percent of the amount in	
12	excess of \$200,000	
13	\$15,985 plus 6 percent of the amount	
14	in excess of \$400,000	
15	\$21,985 plus 7 percent of the amount	
16	in excess of \$500,000."	

1 Page 21, lines 22 - 24:  
 2 Delete "Regulations adopted under this section shall require a person paying an  
 3 independent contractor to withhold a portion of the amount paid to the independent  
 4 contractor."

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AMENDMENT # 2

30-LS0125L.5  
 Nauman  
 3/27/17

*Adopted*

1 Page 23, following line 28:  
 2 Insert a new section to read:  
 3 "Sec. 43.22.100. Information released to a banking institution.  
 4 Notwithstanding AS 43.05.230, information on an individual income tax return may  
 5 be released to a banking institution to verify the direct deposit of an income tax refund  
 6 or correct an error in that deposit."

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AMENDMENT  
 # 3

30-LS0125L.6  
 Nauman  
 3/28/17

*Adopted*

23	(1) partner's distributive share for purposes of taxation under this chapter;
22	included in a nonresident
21	a gain, loss, or deduction that is derived from or connected with a source in the state and is
20	Insert "(b) The department shall adopt regulations governing the amount of income or
19	Page 18, line 16, following "AS 43.22.030.":
18	
17	Insert "(a)"
16	Page 18, line 10, following "state.":
15	
14	Delete "distributive"
13	Page 12, line 28:
12	
11	Insert "distributive or shareholder's pro rata"
10	Delete "or shareholder's distributive"
9	Page 12, line 27:
8	
7	Insert "even if"
6	Delete "until"
5	Page 9, line 26:
4	
3	Insert " <u>AS 43.22.075(b)</u> "
2	Delete " <u>AS 43.22.070(b)</u> "
1	Page 7, line 6:

TO: CSHB 115(FIN), Draft Version "L"

BY REPRESENTATIVE SEATON

OFFERED IN THE HOUSE

AMENDMENT  
#4

30-LS0125L.9  
Nauman  
3/29/17

*Adopted*

1	(2) shareholder's pro-rata share of an S corporation for purposes of taxation	2
2	under this chapter.	3
3	(c)"	4
4		5
5	Page 19, following line 16:	6
6	Insert a new section to read:	7
7	"Sec. 43.22.065. Personal service and S corporations formed or used to	8
8	avoid or evade income tax. (a) The department may allocate all income, deductions,	9
9	credits, exclusions, and other allowances between a personal service or S corporation	10
10	and its employee-owners if the	11
11	(1) personal service or S corporation performs substantially all of its	12
12	services for or on behalf of another corporation, partnership, or other entity and the	13
13	effect is the avoidance or evasion of income tax; and	14
14	(2) allocation is necessary to reflect the source and amount of the	15
15	income, regardless of whether the corporation is otherwise taxable.	16
16	(b) For purposes of this section, avoidance or evasion of income tax occurs	17
17	when a personal service or S corporation is used to	18
18	(1) reduce the taxable income of a resident or the taxable income of a	19
19	nonresident derived from or connected with a source in the state; or	20
20	(2) secure the benefit of an expense, deduction, credit, exclusion, or	21
21	other allowance for any employee-owner that would not otherwise apply under this	22
22	chapter.	23
23	(c) The constructive ownership of stock rules under 26 U.S.C. 318 (Internal	24
24	Revenue Code) apply to this section, except that "5 percent" shall be substituted for	25
25	"50 percent" in 26 U.S.C. 318(a)(2)(C) (Internal Revenue Code).	26
26	(d) In this section, all persons specified in 26 U.S.C. 267(b) (Internal Revenue	27
27	Code) shall be treated as one entity.	28
28	(e) In this section,	29
29	(1) "employee-owner" means any employee who owns, on any day	30
30	during the taxable year, more than 10 percent of the outstanding stock of the personal	31
31	service or S corporation;	

1 (2) "personal service" means a corporation whose principal activity is the performance of personal services that are substantially performed by the employee-owners of the corporation."

4	
5	Page 19, line 17:
6	Delete "43.22.065"
7	Insert "43.22.070"
8	
9	Page 19, line 26:
10	Delete "43.22.070"
11	Insert "43.22.075"
12	
13	Page 20, line 30:
14	Delete "43.22.075"
15	Insert "43.22.080"
16	
17	Page 21, line 25:
18	Delete "43.22.080"
19	Insert "43.22.085"
20	
21	Page 22, following line 4:
22	Insert a new subsection to read:
23	"(c) The department shall adopt regulations that allow a partnership subject to
24	withholding under this section to file a composite return."
25	
26	Page 22, line 5:
27	Delete "43.22.085"
28	Insert "43.22.090"
29	
30	Page 22, line 15:
31	Delete "43.22.090"



9	Insert "AS 43.22.090"
8	Delete "AS 43.22.085"
7	Page 29, line 8:
6	
5	Insert "43.22.100"
4	Delete "43.22.095"
3	Page 23, line 18:
2	
1	Insert "43.22.095"

15	Relatter the following subsections accordingly.
14	
13	section."
12	income below which an individual is not required to file a tax return under this
11	"(b) The department shall determine and publish the federal adjusted gross
10	Insert a new subsection to read:
9	Page 19, following line 30:
8	
7	Insert "A taxpayer"
6	Delete "A person required to pay tax under this chapter"
5	Page 19, lines 26 - 27:
4	
3	Insert " <u>AS 43.22.070(i)</u> "
2	Delete " <u>AS 43.22.070(b)</u> "
1	Page 7, line 6:

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AMENDMENT #5

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 3/29/17

30-LS0125L.17

*Adopted*



1 Page 11, following line 14:  
 2 Insert new subparagraphs to read:  
 3 "(B) a loss on the sale or exchange of an obligation issued by or  
 4 on behalf of  
 5 (i) the state;  
 6 (ii) a municipality of the state; or  
 7 (iii) a public instrumentality, public authority, or public  
 8 corporation created under state law;  
 9 (C) a loss from the sale or exchange of shares in a unit  
 10 investment trust if the loss is attributable to an obligation issued by or on  
 11 behalf of  
 12 (i) the state;  
 13 (ii) a municipality of the state; or  
 14 (iii) a public instrumentality, public authority, or public  
 15 corporation created under state law;  
 16  
 17 Reletter the following subparagraphs accordingly.  
 18  
 19 Page 12, following line 6:  
 20 Insert a new subparagraph to read:  
 21 "(G) a gain from the sale or exchange of an obligation issued  
 22 by or on behalf of  
 23 (i) the state;

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**AMENDMENT #6**

30-LS0125L.18  
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 3/29/17

*Adopted*

1	(ii) a municipality of the state; or
2	(iii) a public instrumentality, public authority, or public
3	corporation created under state law;"
4	
5	Reletter the following subparagraphs accordingly.
6	
7	Page 23, line 14:
8	Delete "AS 43.22.030(a)(2)(H)"
9	Insert "AS 43.22.030(a)(2)(I)"

23	Delete "taxable income"
22	Page 9, line 9:
21	
20	Insert "income taxable under AS 43.22.045"
19	Delete "taxable income"
18	Page 9, line 5:
17	
16	Insert "Calculation of tax on a nonresident individual"
15	Delete "Allocation of individual income"
14	Page 9, line 1:
13	
12	Insert "the calculation"
11	Delete "allocation under"
10	Page 8, line 31:
9	
8	state:
7	(2) nonresident that is derived from or connected with a source in the
6	"(1) resident;
5	Delete all material and insert:
4	Page 7, lines 19 - 21:
3	
2	Insert "of a"
1	Page 7, line 18, following the second occurrence of "income":

TO: CSHB 115(FIN), Draft Version "L"

BY REPRESENTATIVE SEATON

OFFERED IN THE HOUSE

AMENDMENT #7

Nauman  
3/29/17

30-LS0125L.19

*Adopted*

1	Insert "income taxable under AS 43.22.045"
2	
3	Page 11, line 23, following the first occurrence of "is":
4	Insert "directly or indirectly"
5	
6	Page 11, line 30, following "is":
7	Insert "directly or indirectly"
8	
9	Page 11, line 31:
10	Delete "a"
11	Insert "the"
12	
13	Page 12, line 10, following "individual":
14	Insert "; a trust may not claim an exemption under this section"
15	
16	Page 15, line 22, through page 16, line 28:
17	Delete all material and insert:
18	"(7) compensation, salary, or wages for personal services rendered or
19	performed in the state that are derived from a business, trade, profession, occupation,
20	or employment carried on in the state; for purposes of this paragraph, personal
21	services
22	(A) except as otherwise provided in (B) of this paragraph,
23	include services performed
24	(i) in connection with presenting or receiving
25	employment-related training or education in the state;
26	(ii) in connection with a site inspection, review,
27	analysis, or management or any other supervision of a facility located
28	in the state;
29	(iii) in connection with research and development at a
30	facility located in the state or in connection with the installation of new
31	or upgraded equipment or systems at that facility;

1 (iv) as part of a project team working on the attraction  
 2 or implementation of new investment in a facility located or planned to  
 3 be located in the state;  
 4 (v) in connection with fishing, farming, or agriculture in  
 5 the state; or  
 6 (vi) for the federal government;  
 7 (B) do not include services that are casual, isolated,  
 8 inconsequential, or ancillary to out-of-state services;  
 9 (8) income derived from a business, trade, profession, occupation, or  
 10 employment carried on in the state, including income  
 11 (A) received under a covenant not to compete, a severance  
 12 agreement, a termination agreement, or unemployment compensation  
 13 insurance attributable to a business, trade, profession, occupation, or  
 14 employment previously carried on in the state, regardless of when received;  
 15 (B) derived from a business, trade, profession, occupation, or  
 16 employment carried on in the state by an individual who maintains or operates  
 17 an office, shop, store, warehouse, boat, plane, factory, agency, or other place  
 18 where the individual's affairs are systematically and regularly carried on,  
 19 regardless of other transactions carried on outside the state; this subparagraph  
 20 does not include income from an activity of an individual whose presence in  
 21 the state is casual, isolated, inconsequential, or ancillary to out-of-state  
 22 activities, except that, if a business, trade, profession, occupation, or  
 23 employment is carried on partly in and partly outside the state, other than for  
 24 the rendering of purely personal services by the individual, the taxable income  
 25 derived from or connected with a source in the state is determined under  
 26 AS 43.19 (Multistate Tax Compact) and AS 43.22.030;"

28 Remember the following paragraphs accordingly.

1 Page 22, following line 4:  
 2 Insert a new subsection to read:  
 3 "(c) Withholding under this section is not required by a partnership that  
 4 (1) is a publicly traded partnership, as defined in 26 U.S.C. 7704(b)  
 5 (Internal Revenue Code); and  
 6 (2) files with the department an annual information return reporting the  
 7 name, address, taxpayer identification number, and other information requested by the  
 8 department concerning each unit holder whose distributive share of partnership  
 9 income, regardless of source, is more than \$1,000."

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 BY REPRESENTATIVE SEATON  
 TO: CSHB 115(FIN), Draft Version "L"

AMENDMENT

#8

*Adopted*

30-LS01251L.23  
 Nauman  
 3/30/17

30-LS0125L.25  
Nauman  
3/30/17

*Adopted*

**AMENDMENT**  
# 9

BY REPRESENTATIVE SEATON

OFFERED IN THE HOUSE

TO: CSHB 115(FIN), Draft Version "L"

1	Page 12, lines 24 - 27:	Delete "An individual that, during the taxable year, has income from a partnership or S corporation or a gain, loss, or deduction from a partnership or S corporation shall make an adjustment to taxable income described in AS 43.22.030 in proportion to the partner's or shareholder's distributive share of the adjustment."
2		Delete "An individual that, during the taxable year, has income from a partnership or S corporation or a gain, loss, or deduction from a partnership or S corporation shall make an adjustment to taxable income described in AS 43.22.030 in proportion to the partner's or shareholder's distributive share of the adjustment."
3		Delete "An individual that, during the taxable year, has income from a partnership or S corporation or a gain, loss, or deduction from a partnership or S corporation shall make an adjustment to taxable income described in AS 43.22.030 in proportion to the partner's or shareholder's distributive share of the adjustment."
4		Insert "A partner or shareholder shall make an adjustment described in AS 43.22.030 to an item of income, gain, loss, or deduction from a partnership or S corporation in proportion to a partner's distributive share of a partnership or a shareholder's pro rata share of an S corporation."
5		Insert "an item of income,"
6		Delete "income from a partnership or S corporation or a"
7		Insert "an item of income,"
8		Delete "income from a partnership or S corporation or a"
9		Insert "an item of income,"
10		Delete "income from a partnership or S corporation or a"
11		Insert "an item of income,"
12		Delete "income from a partnership or S corporation or a"
13		Insert "an item of income,"
14		Delete "income from a partnership or S corporation or a"
15		Insert "an item of income,"
16		Delete "income from a partnership or S corporation or a"
17		Insert "an item of income,"
18		Delete "income from a partnership or S corporation or a"
19		Insert "an item of income,"
20		Delete "income or"
21		Insert "item of income,"
22		Delete "income from a partnership or S corporation or a"
23		Insert "an item of income,"

Page 13, lines 10 - 11:

1	Delete "partnership income or a partnership"
2	Insert "an item of partnership income,"
3	
4	Page 13, line 14:
5	Delete "partnership income or a partnership"
6	Insert "an item of partnership income,"
7	
8	Page 13, line 28:
9	Delete "income or a gain or loss"
10	Insert "an item of income, gain, loss, or deduction"
11	
12	Page 14, line 5:
13	Delete "partnership income or a"
14	Insert "an item of income,"
15	
16	Page 14, line 7:
17	Delete "net"
18	
19	Page 14, line 15:
20	Delete "income or a"
21	Insert "an item of income,"
22	
23	Page 14, line 18:
24	Delete "income or"
25	Insert "item of income,"
26	
27	Page 14, line 20:
28	Delete "income or"
29	Insert "item of income,"
30	
31	Page 14, line 22:



1	Delete "income or"
2	Insert "item of income,"
3	
4	Page 14, line 24:
5	Delete "income or"
6	Insert "item of income,"
7	
8	Page 14, line 26:
9	Delete "income or a"
10	Insert "an item of income,"
11	
12	Page 15, line 1:
13	Delete "income or a"
14	Insert "an item of income,"
15	
16	Page 15, line 2:
17	Delete "income or a"
18	Insert "an item of income,"
19	
20	Page 15, line 13:
21	Delete "income or a"
22	Insert "an item of income,"
23	
24	Page 18, line 11:
25	Delete "income or a"
26	Insert "an item of income,"
27	
28	Page 18, line 17:
29	Delete "income or a"
30	Insert "an item of income,"
31	

1	Page 18, line 20:
2	Delete "the income or a gain"
3	Insert "an item of income, gain,"
4	
5	Page 18, line 21, following "is":
6	Insert "included in"
7	
8	Page 18, line 26, following the first occurrence of "the":
9	Insert "item of"
10	
11	Page 18, lines 28 - 29:
12	Delete "the income or a gain or loss"
13	Insert "whether an item of income, gain, or loss is"
14	
15	Page 21, line 29:
16	Delete the first occurrence of "or"
17	Insert ","
18	
19	Page 22, line 2:
20	Delete the first occurrence of "or"
21	Insert ","

1 Page 19, line 31, following "(b)":

2 Insert "A person required to file a return under this chapter shall file the return on a

3 form or in a format prescribed by the department. The return is due to the department at the

4 same time and in the same manner, including extensions, as the taxpayer's federal income tax

5 return to the United States Internal Revenue Service."

6

7 Page 20, line 27:

8 Delete "A taxpayer"

9 Insert "An individual"

10

11 Page 20, line 29:

12 Delete "taxpayers"

13 Insert "individuals"

14

15 Page 20, following line 29:

16 Insert a new subsection to read:

17 "(i) The department shall adopt regulations that set out requirements for a spouse,

18 upon request, to be partially or fully relieved from joint and several liability resulting from the

19 joint filing of a tax return."

20

21 Page 23, following line 22:

22 "(b) Sections 26 U.S.C. 6654, 6662, 6664, 6694, 6695, 6700 - 6702, 6707, 6713,

23 7201, 7202, 7206, 7207, 7216, 7407, and 7408 (Internal Revenue Code), as those sections

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 BY REPRESENTATIVE SEATON  
 TO: CSHB 115(FIN), Draft Version "L"

**AMENDMENT #1/B**

30-LS0125L.35  
 Nauman  
 3/31/17

*Adopted*

1 read on January 1, 2017, are adopted by reference as a part of this chapter."  
 2  
 3 Reletter the following subsection accordingly.  
 4  
 5 Page 23, line 24, following "(a)":  
 6 Insert "and (b)"

16 as an incomplete gift under 26 U.S.C. 2511 (Internal Revenue Code);"

15 (iv) the grantor's transfer of assets to the trust is treated

14 U.S.C. 671 - 679 (Internal Revenue Code); and

13 (iii) the trust does not qualify as a grantor trust under 26

12 (ii) the trust is a resident trust;

11 Revenue Code;

10 if the trust in its entirety was treated as a grantor trust under the Internal

9 taken into account in computing the taxpayer's federal taxable income

8 (i) the income and deductions of the trust would be

7 taxpayer transferred property, less deductions of the trust, if

6 (F) income of an incomplete gift nongrantor trust to which a

5 insert "and"

4 Page 11, line 24, following "chapter;";

3

2 Delete "and"

1 Page 11, line 21:

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 BY REPRESENTATIVE SEATON  
 TO: CSHB 115(FIN), Draft Version "L"

AMENDMENT  
 # 11

30-LS0125L.31  
 Nauman  
 3/30/17

*Adopted*

- 5 Delete all material.
- 4 Page 26, line 27, through page 27, line 4:
- 3
- 2 Insert "or"
- 1 Page 26, line 18, following "law;":

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 TO: CSHB 115(FIN), Draft Version "L"  
 BY REPRESENTATIVE SEATON

AMENDMENT #12

30-LS01251L.32  
 Nauman  
 3/30/17

*Adopted*

30-LS0125VL.46  
Nauman  
4/3/17

*Adopted*

#13

AMENDMENT

BY REPRESENTATIVE SEATON

OFFERED IN THE HOUSE

TO: CSHB 115(FIN), Draft Version "L"

Page 9, following line 27:

Insert a new subsection to read:

"(d) A trust that is exempt from federal income tax because of its purpose or

activities is not subject to tax under this chapter."

1  
2  
3  
4

AMENDMENT #1 to AMENDMENT #16

*Adopted*

BY REPRESENTATIVE GARA

OFFERED IN THE HOUSE

TO: CSHB 115(FIN), Draft Version "L"

Page 1, line 6:

After "individual", insert: ", plus income from Permanent Fund Dividends,"

Page 1, line 9:

After "dependents", insert ", plus income from Permanent Fund Dividends,"

Page 1, Lines 13 and 14:

DELETE:

"(4) in addition to the deductions described in this section, the permanent fund dividend will not be subject to the income tax under AS 43.22."

Renumber all remaining sections accordingly.



30-LS0125V.27  
Nauman  
3/30/17

*Adopted  
amended*

#16

**AMENDMENT**

BY REPRESENTATIVE GARA

OFFERED IN THE HOUSE

TO: CSHB 115(FIN), Draft Version "L"

1 Page 1, following line 12:  
2 Insert a new bill section to read:  
3 \*\* Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to  
4 read:  
5 LEGISLATIVE INTENT. It is the intent of the legislature that, under this Act,  
6 (1) income up to \$14,300 for an individual will not be subject to income tax  
7 under AS 43.22;  
8 (2) income up to \$28,600 for two individuals filing jointly who do not have  
9 dependents will not be subject to the income tax under AS 43.22;  
10 (3) an individual, or two individuals filing jointly, will receive an additional  
11 \$4,000 deduction for each dependent, resulting in an increase in the amounts stated in (1) and  
12 (2) of this section of \$4,000 for each dependent;  
13 (4) in addition to the deductions described in this section, the permanent fund  
14 dividend will not be subject to the income tax under AS 43.22."  
15  
16 Renumber the following bill sections accordingly.  
17  
18 Page 4, line 27:  
19 Delete "sec. 8"  
20 Insert "sec. 9"  
21  
22 Page 6, line 13:  
23 Delete "sec. 12"

1	Insert "sec. 13"
2	
3	Page 29, line 27:
4	Delete "sec. 17"
5	Insert "sec. 18"
6	
7	Page 29, line 28:
8	Delete "sec. 17"
9	Insert "sec. 18"
10	
11	Page 30, line 10:
12	Delete "sec. 24" in both places
13	Insert "sec. 25" in both places
14	
15	Page 30, line 12:
16	Delete "24, 26, and 27"
17	Insert "25, 27, and 28"
18	
19	Page 30, line 14:
20	Delete "Sections 2 and 3"
21	Insert "Sections 3 and 4"
22	
23	Page 30, line 15:
24	Delete "Sections 16, 17, 20, 22, and 25"
25	Insert "Sections 2, 17, 18, 21, 23, and 26"
26	
27	Page 30, line 16:
28	Delete "Section 9"
29	Insert "Section 10"
30	
31	Page 30, line 17:

6	Insert "secs. 29 - 33"
5	Delete "secs. 28 - 32"
4	Page 30, line 18:
3	
2	Insert "Section 14"
1	Delete "Section 13"

Adopted AS amendment

30-LS0125VL.41  
Nauman  
3/31/17

AMENDMENT  
#18

OFFERED IN THE HOUSE  
BY REPRESENTATIVE GARA  
TO: CS HB 115(FIN), Draft Version "L"

1 Page 9, following line 27:

2 Insert a new subsection to read:

3 "(d) A special needs trust or other trust established to provide solely for the  
4 housing, living expenses, or medical care of a disabled beneficiary is not subject to tax  
5 under this chapter. In this subsection,

6 (1) "disabled beneficiary" means a person who has a physical or  
7 mental disability or a physical or mental impairment, as defined in AS 18.80.300;

8 (2) "special needs trust" has the meaning given in AS 13.36.215(b)."

Conceptual amendment AS 18.80.300 14 a & d - replace  
Adopted

19 (2) the sum of \$1,200,000,000." 19

18 the general fund in the current fiscal year; 18

17 payments and bonuses received by the state from mineral leases that are deposited into 17

16 profit shares under AS 38.05.180(I) and (G), and federal mineral revenue sharing 16

15 AS 43.55.011 - 43.55.180, mineral lease rentals, royalties, royalty sale proceeds, net 15

14 (1) the total amount of oil and gas production taxes under 14

13 under (2) of this subsection: 13

12 subsection if the amount calculated under (1) of this subsection exceeds the amount 12

11 amount calculated under (1) of this subsection and the amount under (2) of this 11

10 distribution under (b) of this section shall be reduced by the difference between the 10

9 reserved for dividends. The remainder of the amount calculated to be available for 9

8 percent of the amount available for distribution under (b) of this section shall be 8

7 "(c) In accordance with AS 37.13.145(b)(2), and subject to appropriation, 33 7

6 Insert a new subsection to read: 6

5 Page 4, following line 26: 5

4 4

3 Insert "new subsections" 3

2 Delete "a new subsection" 2

1 Page 4, line 17: 1

TO: CSHB 115(FIN), Draft Version "L"

OFFERED IN THE HOUSE

THOMPSON

AMENDMENT

#19

30-LS0125L.15  
Naumen  
3/28/17

Adopted

*Adopted*

# 20

AMENDMENT

BY REPRESENTATIVE SEATON

OFFERED IN THE HOUSE

TO: CSHB 115(FIN), Draft Version "L"

1	Page 1, lines 2 - 3:
2	Delete "relating to the management of the budget reserve fund;"
3	
4	Page 3, lines 10 - 18:
5	Delete all material.
6	
7	Renumber the following bill sections accordingly.
8	
9	Page 4, line 27:
10	Delete "sec. 8"
11	Insert "sec. 7"
12	
13	Page 6, line 13:
14	Delete "sec. 12"
15	Insert "sec. 11"
16	
17	Page 29, line 27:
18	Delete "sec. 17"
19	Insert "sec. 16"
20	
21	Page 29, line 28:
22	Delete "sec. 17"
23	Insert "sec. 16"

1	
2	Page 30, line 10:
3	Delete "sec. 24" in both places
4	Insert "sec. 23" in both places
5	
6	Page 30, line 12:
7	Delete "24, 26, and 27"
8	Insert "23, 25, and 26"
9	
10	Page 30, line 15:
11	Delete "Sections 16, 17, 20, 22, and 25"
12	Insert "Sections 15, 16, 19, 21, and 24"
13	
14	Page 30, line 16:
15	Delete "Section 9"
16	Insert "Section 8"
17	
18	Page 30, line 17:
19	Delete "Section 13"
20	Insert "Section 12"
21	
22	Page 30, line 18:
23	Delete "secs. 28 - 32"
24	Insert "secs. 27 - 31"

30-LS0125L.11  
Nauman  
3/28/17

*Adopted*

AMENDMENT  
# 21

BY REPRESENTATIVE SEATON

TO: CSHB 115(FIN), Draft Version "L"

OFFERED IN THE HOUSE

1 Page 1, lines 1 - 2:  
2 Delete "relating to the Alaska permanent fund; relating to the procurement by  
3 the Alaska Permanent Fund Corporation;"  
4  
5 Page 2, line 1, through page 3, line 2:  
6 Delete all material.  
7  
8 Renumber the following bill sections accordingly.

9  
10 Page 4, line 27:  
11 Delete "sec. 8"  
12 Insert "sec. 6"  
13  
14 Page 6, line 13:  
15 Delete "sec. 12"  
16 Insert "sec. 10"  
17  
18 Page 29, line 27:  
19 Delete "sec. 17"  
20 Insert "sec. 15"  
21  
22 Page 29, line 28:  
23 Delete "sec. 17"



1	Insert "sec. 15"
2	
3	Page 29, line 31:
4	Delete "(a)"
5	
6	Page 30, lines 4 - 7:
7	Delete all material.
8	
9	Page 30, line 10:
10	Delete "sec. 24" in both places
11	Insert "sec. 22" in both places
12	
13	Page 30, line 12:
14	Delete "24, 26, and 27"
15	Insert "22, 24, and 25"
16	
17	Page 30, line 14:
18	Delete all material.
19	
20	Renumber the following bill sections accordingly.
21	
22	Page 30, line 15:
23	Delete "Sections 16, 17, 20, 22, and 25"
24	Insert "Sections 14, 15, 18, 20, and 23"
25	
26	Page 30, line 16:
27	Delete "Section 9"
28	Insert "Section 7"
29	
30	Page 30, line 17:
31	Delete "Section 13"

- 1 Insert "Section 11"
- 2
- 3 Page 30, line 18:
- 4 Delete "secs. 28 - 32"
- 5 Insert "secs. 26 - 29"

*Adopted*

AMENDMENT  
#24

BY REPRESENTATIVE SEATON

OFFERED IN THE HOUSE

TO: CS HB 115(FIN), Draft Version "L"

Page 9, lines 11 - 13:

Delete "A seven percent tax is imposed for each taxable year or portion of taxable year on the taxable income of a resident or nonresident trust or estate."

Insert "A tax is imposed for each taxable year or portion of a taxable year on the taxable income of a resident or nonresident trust or estate. Except as provided in (b) of this section, the tax under this section for a trust or estate is determined as follows:

If the taxable income is  
Less than \$50,000  
2.5 percent of the amount in excess of  
Then the tax is

\$50,000 but less than \$100,000  
\$1,250 plus 4 percent of the amount in  
excess of \$50,000

\$100,000 but less than \$200,000  
\$3,250 plus 5 percent of the amount in  
excess of \$100,000

\$200,000 but less than \$250,000  
\$8,250 plus 6 percent of the amount in  
excess of \$200,000

\$250,000 or more  
\$11,250 plus 7 percent of the amount  
in excess of \$250,000.

(b)"

Page 9, line 15, following "Code.":

Insert "(c)"

Relater the following subsections accordingly.

1

Page 9, line 24:

3

Delete "(b)(1)"

4

Insert "(d)(1)"