

Fiscal Note

State of Alaska
2017 Legislative Session

Bill Version: SB 86
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB086-DCCED-ARRC-03-31-17
Title: ALASKA RAILROAD CORPORATION LAND
Sponsor: COGHILL
Requester: (S) Resources

Department: Not Applicable (for Fiscal Notes only)
Appropriation: Alaska Railroad
Allocation: Alaska Railroad
OMB Component Number:

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2018 Appropriation Requested	Included in Governor's FY2018 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2017) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2018) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Phone: (907)365-2357
Date: 03/31/2017 12:00 PM
Date: 03/31/17

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2017 LEGISLATIVE SESSION

BILL NO. SB 86

Analysis

SB86 adjusts land asset management within the Alaska Railroad Corporation (ARRC). The legislation changes approval, delegation, disposal of and accounting for ARRC land to streamline processes and allow ARRC the similar decision making and management capacities as are granted to other state agencies. These changes will allow ARRC to work more efficiently with the Department of Transportation and Public Facilities and other state agencies on land sales or exchanges needed for state road or facility projects, and will allow ARRC to monetize non-performing land assets. The legislation will allow ARRC to better respond to opportunities in the real estate market and more efficiently manage the overall real estate portfolio.

The Alaska Railroad Corporation is exempt from the Executive Budget Act. The Alaska Railroad Corporation does not require additional financial authorization as a result of this legislation.