

# ALASKA STATE LEGISLATURE



REPRESENTATIVE LES GARA

## **Brief Explanation of Changes: HB 36**

Several changes were made between HB 36 version I (introduced 2/27/17) and the most recent version, CS version E.

The taxable income scale in Section 4 (version E) has been changed to a minimum income level of \$200,000 before the tax under HB 36 would apply.

In Section 4, provision (d) has been added to specify that income shall be apportioned as provided in the Multistate Tax Compact, or by this chapter.

Section 4 (e) notes that income on which tax is paid under HB 36 shall be excluded from income for purposes of an individual income tax should one be imposed under state law.