

# ALASKA STATE LEGISLATURE



REPRESENTATIVE LES GARA

## Side-by-side Comparison: Existing Corporate Tax (Sec. 43.20.011) and HB 36 Tax

	Under existing corporate tax	Under HB 36 (non c-corps)
<i>If the taxable income is:</i>	<i>Then the tax is:</i>	<i>Then the tax is:</i>
Less than \$25,000	zero	zero
\$25,000 but less than \$49,000	<b>2 percent</b> of the taxable income over \$25,000	zero
\$49,000 but less than \$74,000	\$480 plus <b>3 percent</b> of the taxable income over \$49,000	zero
\$74,000 but less than \$99,000	\$1,230 plus <b>4 percent</b> of the taxable income over \$74,000	zero
\$99,000 but less than \$124,000	\$2,230 plus <b>5 percent</b> of the taxable income over \$99,000	zero
\$124,000 but less than \$148,000	\$3,480 plus <b>6 percent</b> of the taxable income over \$124,000	zero
\$148,000 but less than \$173,000	\$4,920 plus <b>7 percent</b> of the taxable income over \$148,000	zero
\$173,000 but less than \$198,000	\$6,670 plus <b>8 percent</b> of the taxable income over \$173,000	zero
\$198,000 but less than \$200,000	\$8,670 plus <b>9 percent</b> of the taxable income over \$198,000	zero
\$200,000 but less than \$222,000	\$8,670 plus <b>9 percent</b> of the taxable income over \$198,000	<b>5 percent</b> of the taxable income over \$200,000
\$222,000 but less than \$500,000	\$10,830 plus <b>9.4 percent</b> of the taxable income over \$222,000	<b>5 percent</b> of the taxable income over \$200,000
\$500,000 but less than \$1,000,000	\$10,830 plus <b>9.4 percent</b> of the taxable income over \$222,000	\$15,000 plus <b>7.5 percent</b> of the taxable income over \$500,000
\$1,000,000 or more	\$10,830 plus <b>9.4 percent</b> of the taxable income over \$222,000	\$52,500 plus <b>9.4 percent</b> of the taxable income over \$1,000,000