

ALASKA STATE LEGISLATURE



REPRESENTATIVE LES GARA

Side-by-side Comparison: Existing Corporate Tax (Sec. 43.20.011) and HB 36 Tax

	Under existing corporate tax	Under HB 36 (non c-corps)
<i>If the taxable income is:</i>	<i>Then the tax is:</i>	<i>Then the tax is:</i>
Less than \$25,000	zero	zero
\$25,000 but less than \$49,000	2 percent of the taxable income over \$25,000	zero
\$49,000 but less than \$74,000	\$480 plus 3 percent of the taxable income over \$49,000	zero
\$74,000 but less than \$99,000	\$1,230 plus 4 percent of the taxable income over \$74,000	zero
\$99,000 but less than \$124,000	\$2,230 plus 5 percent of the taxable income over \$99,000	zero
\$124,000 but less than \$148,000	\$3,480 plus 6 percent of the taxable income over \$124,000	zero
\$148,000 but less than \$173,000	\$4,920 plus 7 percent of the taxable income over \$148,000	zero
\$173,000 but less than \$198,000	\$6,670 plus 8 percent of the taxable income over \$173,000	zero
\$198,000 but less than \$200,000	\$8,670 plus 9 percent of the taxable income over \$198,000	zero
\$200,000 but less than \$222,000	\$8,670 plus 9 percent of the taxable income over \$198,000	5 percent of the taxable income over \$200,000
\$222,000 but less than \$500,000	\$10,830 plus 9.4 percent of the taxable income over \$222,000	5 percent of the taxable income over \$200,000
\$500,000 but less than \$1,000,000	\$10,830 plus 9.4 percent of the taxable income over \$222,000	\$15,000 plus 7.5 percent of the taxable income over \$500,000
\$1,000,000 or more	\$10,830 plus 9.4 percent of the taxable income over \$222,000	\$52,500 plus 9.4 percent of the taxable income over \$1,000,000