

ALASKA STATE LEGISLATURE

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Explanation of Changes Senate CS for SJR 2 (STA) Version: 30-LS0123\M

Page 1, line 1: The bill title is clarified to reflect that the Constitution will be amended in two places, due to the addition of an applicability section within the CS. Article IX, Sec. 16 Appropriation Limit is a revision of an existing section, and Article XV, Sec. 30 Application of Appropriation Limit is a new section.

Page 1, line 7: Changes the appropriation limit from four billion two hundred fifty million dollars to four billion three hundred million dollars.

Page 1, lines 12- 13: Adds receipts of the Alaska permanent fund which are appropriated to the Alaska Permanent Fund Corporation to the list of appropriations exempt from the limit.

Page 2, lines 6-7: Clarifies the language of the bill to explain that the revenue limit excludes an appropriation that is duplicating the authorization to expend funds from another appropriation.

Page 2, lines 21-25: Adds a new section to clarify that the appropriation limit would apply to appropriations made for FY2020, and thereafter.