

The following table is provided as a high-level explanation of the appropriation limit amount which appears in SJR 2 (*version M*)

Start	4,859,104.4	FY17 MgtPln <b>Operating Budget</b> under SJR 2
add	104,863.2	FY17 MgtPln <b>Capital Budget</b> under SJR 2
add	74,670.2	FY17 <b>Governor's requested supplementals</b> (as of 3/27/17)
<b>TOTAL</b>	<b>5,038,637.8</b>	FY17 Budget qualified spend under SJR 2
subtract	300,000.0	FY18 budget reductions targeted by Senate Majority
subtract	250,000.0	FY19 budget reductions targeted by Senate Majority
subtract	200,000.0	FY20 budget reductions targeted by Senate Majority
<b>TOTAL</b>	<b>4,288,637.8</b>	FY20 budget with \$750m reductions since FY17 Final budget
Headroom	11,362.2	Difference between SMAJ target budget and SJR 2 limit
<b>SJR 2 Limit</b>	<b>4,300,000.0</b>	<b>Appropriation Limit for FY20 in SJR 2 CS(STA) version M (3/28/17)</b>

*All figures shown are in thousands*

*Prepared by the Senate State Affairs Committee using figures provided by the Legislative Finance Division - 3/29/2017*