

HB 111  
Documents in Support (2)  
Public Testimony

28. Deborah Limacher

Hello, My name is Deborah Limacher and I am a 41 year resident of Alaska. I am writing to ask for a YES vote on this bill. I must however stress the fact that while I support this bill, it does not go far enough! What we have today is a revenue deficit, not a budget deficit. In 2016, oil companies produced \$8.4 billion in Alaska oil, yet we only received \$.9 billion which is \$1.9 billion less than we should have received as fair share owners which, by the way, is over half of the Alaska deficit.. Unbelievable! The solution is to replace the current complex oil tax system with a gross-market tax system. SB 21 and Aces are based on net profit production while they should be based on gross production profit! Thank you for your time, Deborah