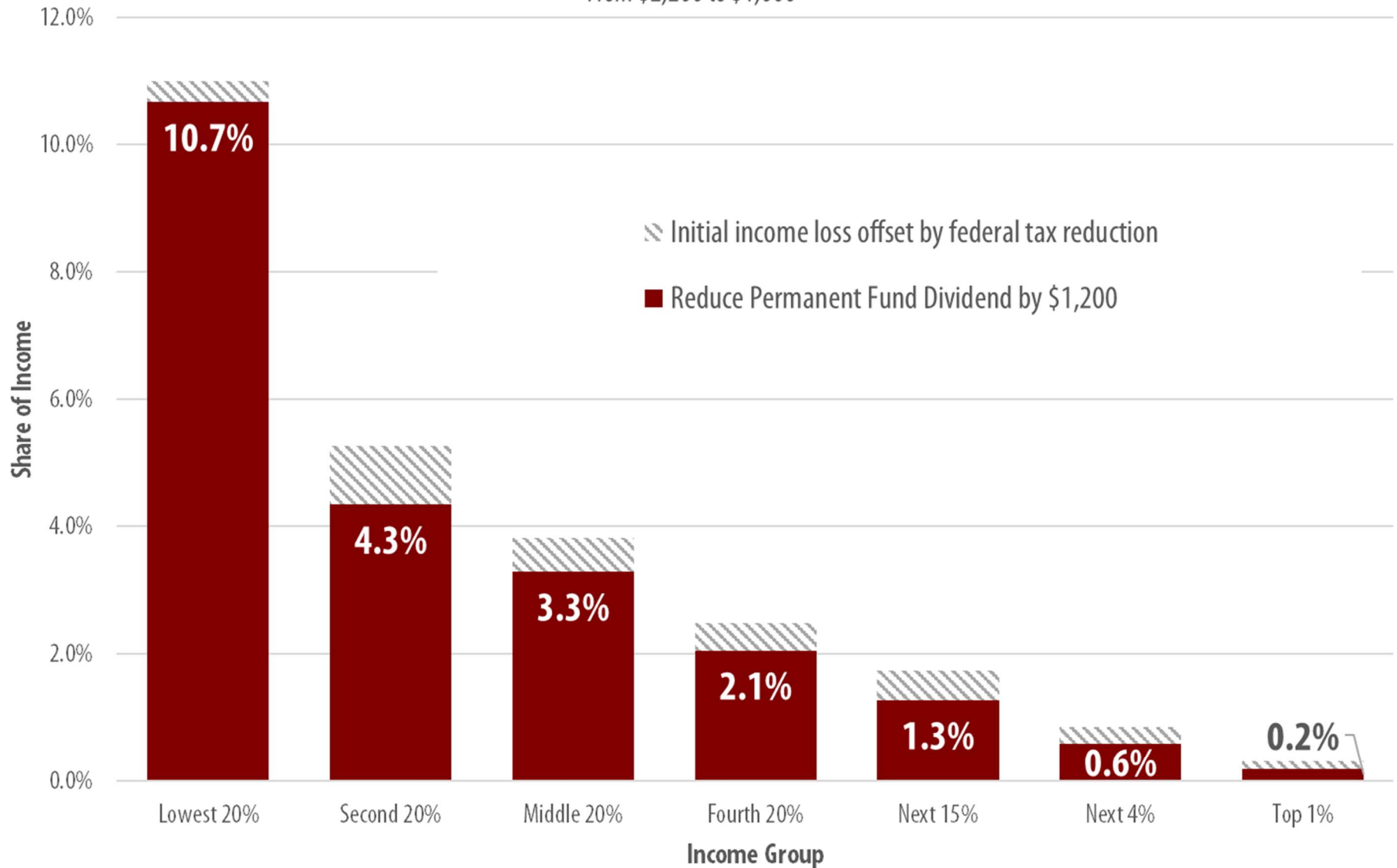


Impact of Reducing Alaska's PFD by \$1,200 Per Person

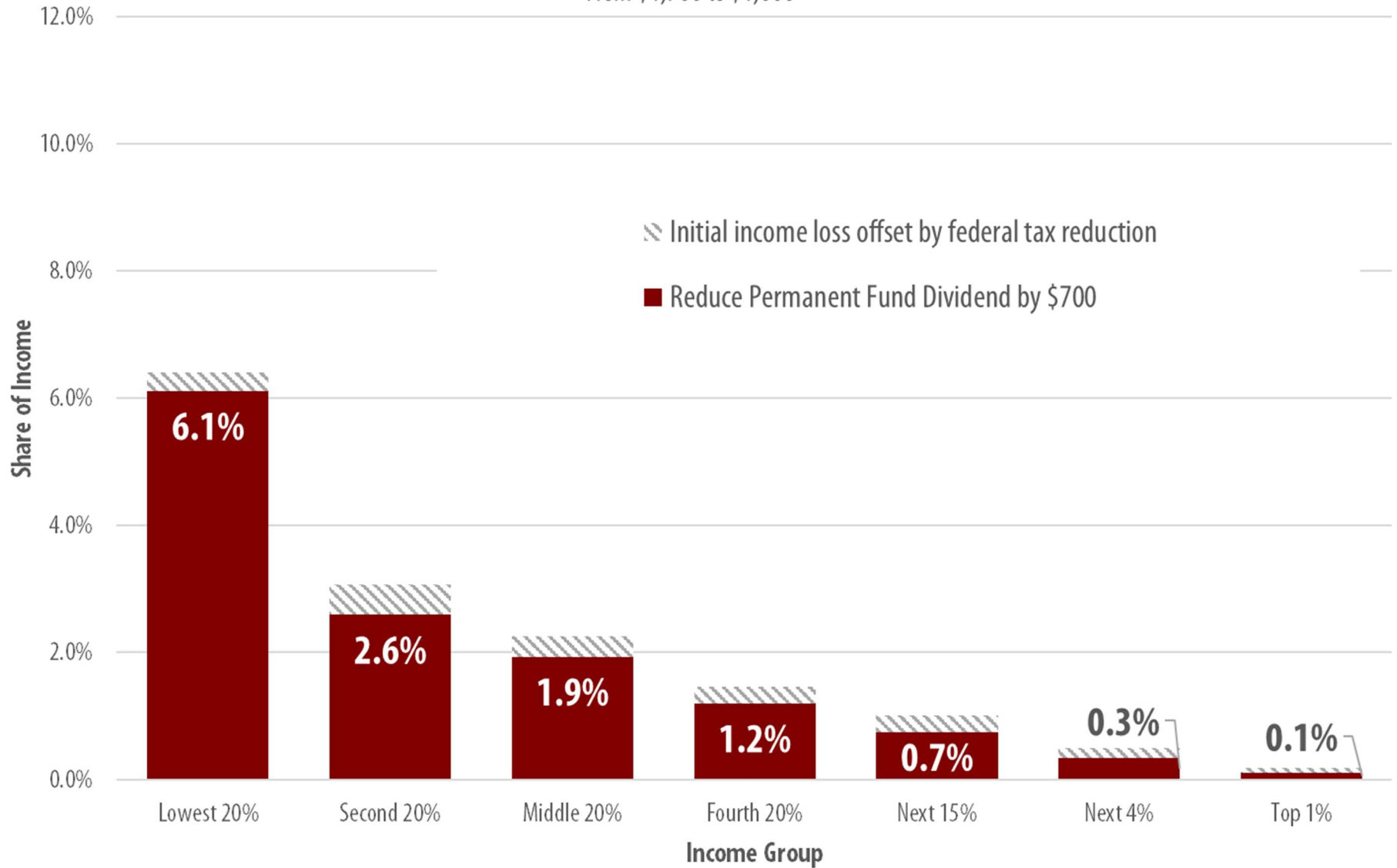
From \$2,200 to \$1,000



Source: Institute on Taxation and Economic Policy, March 2017. Modeled in a Tax Year 2016 economy, modified to assume a baseline Permanent Fund Dividend payout of \$2,200 per person.

Impact of Reducing Alaska's PFD by \$700 Per Person

From \$1,700 to \$1,000



Source: Institute on Taxation and Economic Policy, March 2017. Modeled in a Tax Year 2016 economy, modified to assume a baseline Permanent Fund Dividend payout of \$1,700 per person.