

AK Permanent Fund

Principal

(may not be spent—only invested)

Inflation
proofing:

when ERA 4x
POMV Draw

0.25%
POMV
annually

~~Distributable Income~~

Structured
POMV Draw

FY18 & FY19: 5.25%
FY20 & beyond: 5%

21% of
5 year avg.
POMV: 5 of
last 6 yrs

Earnings
Reserve

(may be spent)

Oil and Gas &
Mineral Royalties

25-~~30%~~

Legislative
Appropriations
from Earnings
Reserve

~~70~~-75%

CS-HB 115

State Revenue
Restructuring Act

after House Finance Perm.
Fund Amendments and
change to Adj. Gross Income
3/23/17

Changes to current
Permanent Fund system
shown in **Red**.

**Green is new
revenue & changes
to PF system.**

Prepared by Rep. Seaton

50%

0% 67% (FY18-FY19: \$1.7 billion FY20: \$1.8 billion)

~~50%~~ 33%

Calculate PFD

FY18 & FY19= \$1250 min.
FY20 = \$1250 growing to
\$1400 by FY26

PFD

Donations to
Pick Click Give
& College Funds

Optional

Refundable Tax
Payment applied to
State Income
Tax Due

Optional

Tax Refund
or PFD
to Resident

Income Tax:

\$663 million

Based on
Adjusted Gross Income

General
Fund