



# Representative Sam Kito

## Alaska State Legislature

### Repealer List House Bill 170

*“AK Securities Act; Penalties; Crt. Rules”*

HB 170 retains statutes applying to ANCSA in AS 45.55 including reporting provisions, investigations, enforcement, penalties, administration, and definitions. All non-ANCSA statutes are repealed and either reenacted or amended under AS 45.56. The list of repealed sections from AS 45.55 is included below for reference. Details of the reenacted and amended language under AS 45.56 is included in the brief sectional analysis.

- 45.55.010:** Sales and Purchases
- 45.55.020:** Advisory Activities
- 45.55.023:** Unethical business practices of state investments advisers, investment adviser representatives, and federal covered advisers
- 45.55.025:** Fraudulent, dishonest, and unethical business practices of broker-dealers and agents
- 45.55.027:** Additional fraudulent, dishonest, and unethical business practices of agents
- 45.55.028:** Practices of broker-dealers and agents considered fraudulent or deceitful
- 45.55.030:** Registration requirements; referrals
- 45.55.035:** Limited registration of Canadian broker-dealers and agents
- 45.55.040:** Registration procedure; notice filings
- 45.55.050:** Post-registration provisions
- 45.55.060:** Denial, revocation, suspension, cancellation, and withdrawal of registration
- 45.55.070:** Registration requirements
- 45.55.075:** Federal covered securities
- 45.55.080:** Registration by notification
- 45.55.090:** Registration by coordination
- 45.55.100:** Registration by qualification
- 45.55.110:** Provisions applicable to registration and notice filings
- 45.55.120:** Denial; suspension; and revocation of registration
- 45.55.150:** Sales and advertising literature
- 45.55.155:** Viatical settlement interests
- 45.55.170:** Unlawful representations concerning registration or exemption
- 45.55.175:** Exemptions for certain security sales and offerings
- 45.55.900:** Exemptions
- 45.55.905(c):** Administration of chapter – Regulation of transactions between viatical settlement providers and subsequent investor
- 45.55.915:** Reimbursement of expenses incident to examination or investigation
- 45.55.930:** Civil liability to buyers
- 45.55.935(b):** Hearings – Administrative law judge may issue a subpoena to compel attendance of any party
- 45.55.970:** Administrative files and opinions
- 45.55.980:** Applicability of chapter; service of process
- 45.55.990:** Definitions
- 45.55.995:** Short title