

Part 3 - Property Taxation

Table 5
HISTORICAL SUMMARY OF MUNICIPAL PROPERTY TAX RATES
Tax Years 2013-2015

Mill levies are listed for the cities located within the municipality. The mill rates will not be listed for all service areas; however, a range of mill rates is presented for each municipality. For a specific service area mill rate, contact the local municipal assessment office. An assessment jurisdiction mailing list can be found at the end of this publication.

| Municipality | MILL RATES | | |
|---|------------|----------|--|
| | 2013 | 2014 | 2015 |
| Municipality of Anchorage: (Unified Home Rule) | | | |
| General Government | (0.43) * | (0.48) * | (0.14) * |
| Education | 7.35 | 7.06 | 6.84 <i>May not be exempted after year 5</i> |
| Fire | 2.21 | 2.44 | 2.22 |
| Roads/Drainage | 2.60 | 2.36 | 2.31 |
| Police | 3.23 | 3.01 | 2.93 |
| Parks & Recreation | 0.60 | 0.59 | 0.54 |
| Total | 15.56 | 14.98 | 14.70 <i>Total exemption possible for year 1-5</i> |
| Smallest Mill Rate Reported: | 6.7 | | 7.86 <i>Total exemption possible after year 5</i> |
| Largest Mill Rate Reported: | 15.14 | | |
| Total Number of Service Areas Reported: | 43 | | |

*Areawide mill rate credit represents property tax relief based on additional State Revenue Sharing approved by the 2015 Alaska Legislature. Revenue cap set at previous year's revenue plus Consumer Price Index, new construction, bonding, voter approved services, taxes for new judgments, and special appropriations on an emergency basis.

Bristol Bay Borough: (Second Class)

| | | | |
|--------------------|--------|--------|--------|
| General Government | 8.50 * | 8.50 * | 8.50 * |
| Education | 4.50 | 4.50 | 4.50 |
| Total | 13.00 | 13.00 | 13.00 |

No tax cap. Mill rate is areawide. *No further breakdown.

Fairbanks North Star Borough: (Second Class)

City of Fairbanks: (Home Rule)

| | | | |
|---------------------------|---------|---------|---------|
| School & Library Bonds | 0.5900 | 0.6690 | 0.7810 |
| General Government (Boro) | 4.7100 | 4.8560 | 4.3020 |
| General Government (City) | 5.7160 | 5.5490 | 5.6780 |
| Education | 5.9160 | 5.8310 | 6.5160 |
| Total | 16.9320 | 16.9050 | 17.2770 |

Smallest Mill Rate Reported: 5.6780 North Pole: 16.4490 (Includes Boro)
Largest Mill Rate Reported: 35.9940 Borough Levy: 13.4560
Total Number of Service Areas Reported: 156

Revenue cap set at previous year's revenue plus CPI, new construction, bonding, voter approved services, taxes for new judgments and special appropriations on an emergency basis.