

HB111 Supporting Document – Letters in Support

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1.

Thanks to Representatives Seaton and Foster, the House Finance and Resource Committee, and the House bipartisan majority coalition for their plan to secure a positive future for our state. House Bill 111 will restructure the oil and tax credit system to ensure the oil companies don't receive more than they pay. House Bill 115 will create a reasonable POMV draw, a small income tax, and a stable PFD system. All of these measures together will give us a sustainable plan to keep the state solvent and allow us to continue providing necessary state services. I appreciate the courage and vision of the sponsors and encourage all legislators to pass these bills.

Cheryl Lovegreen
Anchorage

February 27, 2017

Regarding HB111 and HB133:

A quote from Walter Hickel:

"Citizen ownership of the resources is essential to ensure that the citizens – and not Multinational Corporations or an elite few – will benefit from the development of those resources."


A quote from an April 27, 2016 ADN article by Jonathan Kreiss-Tomkins and Andy Josephson:

The state of Alaska will pay \$775 million this year to the oil industry in cash subsidy payments that are called oil and gas tax credits. There's another \$135 million in non-cash subsidies that reduce tax liability, which runs the total bill to over \$900 million.

The \$775 million in cash subsidies to the oil industry is more than the combined budgets of the Alaska Court System, Department of Corrections, Department of Military and Veterans Affairs, and Department of Fish and Game. Combined.

Put another way, if every Alaskan were to donate \$1,000 from their Permanent Fund dividend check and pool all that money, it would be roughly equal to the \$775 million in subsidies the oil industry receives from the state of Alaska.

It is my understanding that this year Alaska is paying out more in oil company subsidies than we are collecting in oil company taxes. It is my understanding that last year, due to low prices, many oil companies recorded losses in lower 48 states, but showed a profit in Alaska. I'm not an oil industry expert, and I don't know the full history of the oil tax credit legislation, but it doesn't take much expertise to see that something is extremely wrong with this system! When our state is in such deep financial crisis, how can filling corporate bank accounts be justified???




Regardless of party affiliation, each and every legislator works for the owners of the resource, the people of Alaska. Pass both HB bill 11 and HB133! Cut oil company subsidies and raise oil tax rates! If you fail to do so, Alaskans could end up paying taxes and/or giving up a portion of their permanent fund earnings to pay off what current law has us OWING to oil companies! I support balancing our budget with income taxes and permanent fund dividend cuts, but only if not a single penny of it is used to pay off DEBTS to oil companies!

Sincerely,

Ann Agosti-Hackett

Fritz Creek, AK 99603


3.
Subject: HB 111

The answer to our fiscal crisis has been evident, though difficult, for years and gets worse each year. Since the years I worked for Gov. Hammond and Senator Sturgulewski, it has been clear that fiscal sanity means a combination of Permanent Fund stewardship, income taxes and getting the most from the state's resources, including oil.

HB 111 addresses rectifying the unbalanced approach to our oil tax regime by curtailing a system of cash credit payments for business operating losses that the state is required to make. It would increase the minimum production tax level from 4% to 5%, (I would support an even higher rate such as 6%) scale back a massive tax credit for net operating losses, and hamper the ability of a company to use tax credits to shirk the minimum tax level.

These reforms are important. They will not solve the state's deficit, but they make financial and psychological sense – passing comprehensive oil tax reform will bolster other fiscal reform efforts. **How can you ask Alaskans to pay an income tax, or a statewide sales tax, or lose their dividend so they can help pay for millions of dollars in direct cash payments to a for-profit company undertaking normal, for-profit business operations?**

Please support passage of HB 111.

Margo Waring

4.

Dear Alaska Legislators,

My husband, Ben came to Alaska in high school in the early 90's, when his dad was stationed at Elmendorf. I came to AK in 2001 for graduate school at UAF. We met while he was building barracks on Ft. Wainwright and I was in my 4th year of teaching.

I'd like to take a moment to illustrate how the oil & gas subsidies have indirectly and profoundly affected my life and those of my family members. While oil revenues have surely helped the economy of Alaska over the span of decades, they have also crippled our state. We have placed all our eggs in the petroleum basket and let our ingenuity atrophy. We placed corporations over people, this is not unique to us. It is a national, even global trend, with the hopes of everlasting profit. No decent financial advisor would suggest a dependence on a singular investment.

As a respected, veteran educator, who took time off to be home with my boys while they were little, I look at re entering a scene that scares me. I may not get the full time job I seek with the major cuts being proposed for education. There simply may not exist an open position. I know what research says about class size. It matters. I've seen amazing teachers burn out. I don't want my children to be crammed in classes with burned out teachers. I don't want to be a burned out teacher. I've walked that line already. When I stepped away from teaching full-time seven years ago, I had between 28 & 33 kids in my 6th grade, Title 1, elementary classroom. I say between 28 & 33 because the number changed from week to week due to the highly transient population of the area the school served. The idea of class sizes going up from there is devastating from every perspective.

My husband is in construction management, a home grown graduate of Colony High School. He was a project manager on the team that completed the Ted Stevens International Airport retrofit project in 2009 - under budget and under time. He was on the SLAM team, built barracks, a fighter jet training facility, and more around the state. With the lack of big capital projects on the horizon his company has pulled out of Alaska and taken many of its talented engineers, project managers and superintendents with it. We left.

We love Alaska deeply. We've served on non-profit and municipal boards as we've lived around the state during our combined 35 years there. I was working on my principal certification. Having seen hard financial times as a child, financial security and a tailor fit education for our kids are priorities. We left AK with my husband's employer in April. We hope to return. We would love to continue to raise our boys at home and maintain our outdoor lifestyle. We do not see that in a future where the state is behind the times and isn't investing in more in cleaner energy already, refuses to diversify its investments and continues to give away what oil it has at its own expense. We do not see a future in a state that salivates at the idea that the government will someday allow it to drill and mine it to death.

We would love to see a state that revives its ingenuity and envision a place that is at the forefront of clean energy, well managed renewable resources and invests in education. A place that supports individuals and families alike.

Please consider looking at the progress made in states like Minnesota, where a tax system has been created that supports the state effectively. It has not hindered the economy, but instead spurred its growth.

Thank you for your time and dedication to serving the state. I understand your public service is a complex set of tasks. I wish you well and hope you seek to find balance.

Sincerely,
Harmony Lanen Roll M.Ed.

Sent from my iPhone

From: Ronald Smith

Sent: Wednesday, March 01, 2017 2:04 PM

To: House Resources <lhsres@akleg.gov>

Subject: oil production tax credits

To whom it may concern:

I am strongly in favor of modifying existing legislation relating to tax credits to petroleum exploration and production companies. It is ridiculous that the state pays more in exploration and production incentives than it takes in in taxes, This must stop, especially in the budget climate in which the state finds itself. We must close this idiotic loophole and reduce the state's liability. This would be my top priority in working for a balanced budget for Alaska.

Sincerely,

Ronald L. Smith
Fairbanks, AK 99709

6.

From: Helen Nienhueser

Sent: Wednesday, March 01, 2017 4:43 PM

To: Rep.Andy.Josephson@akleg.gov; Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>

Cc: Megan Rowe <Megan.Rowe@akleg.gov>; Thatcher Brouwer <Thatcher.Brouwer@akleg.gov>

Subject: Testimony on HB 111

I support the intent of HB 111 and the long and short terms goals as described by consultant Rich Ruggiero in today's House Resources Committee's meeting. I recognize that the original idea behind tax credits was a good one at the time, that we cannot today afford the cash payments that our existing statutes require, and that fixing the problems is complex. I support the proposed changes Mr Ruggiero suggested and the House Resources Committee. Is considering, as summarized by HrC co chair Geran Tarr at today's meeting. I also recognize that our legislators lack sufficient information to make the best decisions because the information is confidential. That must change. As a long time former AK Dept. of Natural Resources Natural Resources manager I have a great del of respect for the Div of Oil and Gas. I understand the industry's desire for confidentiality but it is in their interest as well as that of all Alaskans. That our legislators have access to needed data. I urge you to work with the Div of Oil and Gas on. A comprehensive data transparency program.

Passage of this bill is critically important as part of a package the Legislature must put together this year and which must also include PF restructuring (preserving the dividend to the extent possible) and income taxes. The public needs to know that the oil industry is contributing too; at present many do not believe the oil industry is contributing its fir share and that creates resistance to a lower dividend and income taxes.

Helen Nienhueser

Anchorage

Sent from my iPad

From: Dave Scott

Sent: Wednesday, March 01, 2017 5:27 PM

To: House Resources <lhsres@akleg.gov>; Rep. Justin Parish <Rep.Justin.Parish@akleg.gov>

Subject: HB 111. Stop the give away to oil producers

Hello,

This email is in SUPPRT of increasing taxes on the petroleum producers in Alaska and removing any future tax credits. We have been giving away our nonrenewable resources way to long. (Protect the PFD)

I am an Alaska resident of 68 years with 30 years of employment with ARCO and BP in Alaska.

Sincerely, David

David R. Scott

Auke Bay, Alaska. 99821

"Somethings in life are so simple , but the humans have a way of making them so difficult" ~ drs

From: Malena Marvin

Sent: Wednesday, March 01, 2017 5:56 PM

To: House Resources <lhsres@akleg.gov>

Subject: I support HB 111

Hi, I'm a constituent from Petersburg. Please pass common sense oil tax reform. I support provisions raising the minimum oil tax (in fact I'd raise it higher) and reducing or eliminating cash payments to oil corporations. These guys shouldn't be running large profits out of state while we are slashing public school budgets - that much is clear. We're depending on you all to get a good price on our oil resource, Dems and GOP alike. Do the right thing and prioritize public comments over your campaign donations.

Malena Marvin

Petersburg, Ak 99833

Malena Marvin

From: Barbara McDaniel
Sent: Wednesday, March 01, 2017 6:30 PM
To: House Resources <lhsres@akleg.gov>
Subject: Testimony on HB111

Good Evening:

I am a lifelong Alaskan resident and I fully support HB 111. Our current oil tax policy has clearly failed to equitably represent Alaska's needs or our legislature's constitutional obligation to "provide for the utilization, development, and conservation of all natural resources belonging to the State, including land and waters, for the maximum benefit of its people." I urge the House Resources Committee to assess the current oil tax policy with an unfiltered view and acknowledge that oil production performance has performed poorly and poor performing programs usually lose their funding.

In addition, we've cut constitutionally required services: education, roads, and public safety to the point of inadequacy. We've cut thousands of jobs. We've cut and left unfinished billion-dollar megaprojects. We've cut Permanent Fund Dividends, a sacred cow, for residents by half. There are only two sacred cows remaining. One is every Alaskan's freedom from paying a state personal income tax, which will likely give way to sensible decisions and end this session with a modest reinstatement. That leaves the last, colossal, cost-driving sacred cow (for some Alaskans): oil and gas production tax, tax payments, and credits. The party's over in Alaska. Please act responsibly and pass HB 111.

Barbara McDaniel

Wasilla, AK 99623

10.

From: Kendra Zamzow
Sent: Wednesday, March 01, 2017 7:12 PM
To: House Resources <lhsres@akleg.gov>
Subject: Support HB111

HB111 is a common sense measure that we, currently a resource - extraction state, need to take to get our share of a resource that is removed from our public lands and taken out of state for added value.

The production tax has failed. The minimum production tax needs to be raised and tax credits for operating losses need to be ended. Alaska is a stable, friendly location for oil and gas companies to explore and produce, but we should not be giving away our resources. We are currently paying out more in oil tax subsidies than ever before, and that needs to end.

These measures should have been in place for years. Now the state is facing financial collapse. If not now, when?

Thank you,

Kendra

Zamzow

Chickaloon, AK 99674

From: Sue Christiansen
Sent: Wednesday, March 01, 2017 7:16 PM
To: House Resources <lhsres@akleg.gov>
Subject: Raise taxes for oil companies doing business in Alaska

Please consider the needs of the people in Alaska over the profit of oil companies.

Oil companies are extracting Alaskan resources. they make huge profits!

Tax them to the full extent. Now is the time. Be a model for our nation.

Do what you can to decrease our dependence on fossil fuels. Science is not a myth.

Thank you.
Sue

House Tax Credits Public Hearing

3/1/17

Good evening, House Resource Committee Co-Chairs and Members. My name is Dave Hanson. I am a forty-two year Alaskan Resident and a fiscal conservative.

I strongly support the reductions in the oil tax credit program set forth in HB 111.

I wish to leave you with three points:

1. A cloud needs to be removed from this discussion. The fact that you support reducing oil industry tax credits does not mean you are against the oil industry. Just like reducing the Capital Budget 95% two years ago did not mean you were against the construction industry. I like and respect the oil industry and the 36 year mutually beneficial business partnership we have had. But now, just as industry taxes to the state have decreased, we must decrease our subsidies to the industry.
2. We can no longer afford the oil tax credit program. I know you have just heard hours of industry testimony saying we can afford it. But that conclusion is not logical. The oil industry's previous contribution of 85% of our revenue is now reduced to 26%. We are cutting in all areas of state government – 99 teachers laid off in Anchorage, cuts to public safety and snow plowing, significant related layoffs in the private sector and a 50% reduction in the PFD. It is time for the tax credit program to be reduced more to meet our budget limitations.
3. We also must reduce subsidies to control our existing credit debt to the industry. Nobody talks about the \$900 + million we owe the

industry from our current and past credit programs. How will we pay it? Passing HB 111 will reduce our payments and or debt accumulation by at least \$200 million annually over the long haul.

The equivalent of paying the 5% income tax proposed by the Governor.

Thank you

14. 13

From: Bhree Roumagoux
Sent: Wednesday, March 01, 2017 8:56 PM
To: House Resources <lhsres@akleg.gov>
Subject: Oil and gas tax reform

I like HB 111 but it doesn't go far enough. Oil and gas has been wonderful to Alaska. But we have to face the fact that our oil and gas is no longer competitive. We need to focus on new industry and stop subsidizing oil and gas in Alaska. Stop the refundable credits and increase taxes on oil and gas profits so they are paying a rate that is based in the new reality of low prices and better sources of energy.

- Bhree (mobile)

Bhree Roumagoux
Anchorage AK 99502

14.

From: Judy Basler >

Date: March 1, 2017 at 11:10:37 PM AKST

To: lhsred@akleg.gov

Subject: HB111

It's time the oil industry pays their share . Alaskans have had enough.

Please think hard about the future of Alaska, before it's too late.

Please pass HB111.

Thanks,

Judy Basler

40 year Alaskan

Sent from my iPhone

15.

From: Cathy Hodges

Sent: Wednesday, March 01, 2017 1:30 PM

To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>; Rep. Andy Josephson
<Rep.Andy.Josephson@akleg.gov>

Subject: End Oil Company Subsidies

Alaska State Legislature,

Currently, the State of Alaska faces huge budgetary deficits. If we continue to sell our oil to multinational corporations at bargain prices those deficits will only continue to grow exponentially.

I for one, am sick of multinational corporations, along with their CEOs, investors and stockholders, reaping the benefits of Alaska's oil while her citizens are held captive. The current oil taxation system is not working, is unconstitutional, and is on the brink of bankrupting the great State of Alaska.

I have been a citizen of this state for 47 years and have lost faith in all but a very few of our Legislative members. I thought the Corrupt Bastards Club was supposed to be a thing of the past but now understand that was just wishful thinking.

Submitted,
Cathy J. Hodges

Sent from my iPhone

HB 16.

From: Chris Prussing

Sent: Thursday, March 02, 2017 1:05 PM

To: House Resources <lhsres@akleg.gov>

Subject: HB 111

I realize the oil industry employees will be lobbying in force against this, but the rest of us in the state are sick and tired of subsidizing corporations who take the loot and leave us holding the bag, trying to tax ourselves and raiding the Permanent Fund to make up budget shortfalls.

Please make the oil industry pay their fair share, and quit subsidizing social undesirables.

Thank you.

Chris Prussing

Juneau resident

17.
From: Sharon Sent: Thursday, March 02, 2017 3:52 PM
To: House Resources <lhrsres@akleg.gov>
Subject: Tax Credit reform

Hello,

We feel strongly that the very first budget item the legislators should address is OIL TAX CREDIT REFORM.

When SB21 was passed, many of us worked hard to collect signatures to put it on the ballot to overturn it. Unfortunately, our campaign did not have the kind of funding the oil companies put in to see it's defeat. Promises were made by them and not kept. We could not even keep signs up in town as they were quickly stolen or destroyed when they were located on private land.

SB21 has put us into a deep, deep hole from which we may never recover.

However, we must reform this dastardly, ill-conceived legislation and take back Alaska for it's people.

Please support oil and gas tax reform.

\$10 TAX ON A BARREL OF OIL.

Tax credits only when they will not cost the state anything.

Thank you.

Sharon and Richard Waisanen
Soldotna, AK. 99669

18.

From: Jana Peirce
Sent: Friday, March 03, 2017 12:51 PM
To: House Resources <lhrsres@akleg.gov>
Subject: HB 111 - Letter in Support

Please support HB 111. It is an important measure to insert more rationality into our oil and gas tax system. When the current oil tax structure was passed no one envisioned a day when oil companies would receive more in subsidies than they pay out in taxes. During this deep fiscal crisis created by low oil prices, we cannot afford massive cash payments for business operating losses that the state has obligated itself to make under the current tax regime.

It should not be the job of Alaskans to insulate oil companies from downturns in the price of their commodity. In order to get to a balanced budget in Alaska and stop the hemorrhage from our short- and long-term savings accounts, it is critical that we close this irrational loophole and reduce the state's unsustainable oil tax credit liability. This would insert more fairness into our efforts to solve the state's fiscal crisis. Sacrifices are being made by the families of state employees and contractors, by our schools and universities, by Alaska municipalities and municipal taxpayers, and by all Alaskans who receive PFDs.

Reforming the oil tax code to limit cash subsidies in times of low oil prices should be the top priority for legislators working to close the state's fiscal gap. Please support HB 111

Jana Peirce
Fairbanks, AK 99712

Senior Consultant. Information Insights, Inc.
Fairbanks, Alaska 99701

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From: Rose Hanson

Sent: Sunday, March 05, 2017 9:39 AM

To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>; Rep. Andy Josephson <Rep.Andy.Josephson@akleg.gov>; House Resources <lhrsres@akleg.gov>

Subject: HB 111 Testimony

Dear House Resources Co-Chairs and Committee Members,

My name is Rose Hanson and I am a 23 year old life long Alaskan working in Anchorage. I strongly support HB 111 to further reduce the oil tax credit program

I understand the need for a three-pronged approach to solving our fiscal crisis, including taxes and restructuring the Permanent Fund.

The oil tax credit program currently gives oil companies more money in credits than Alaska receives from oil production taxes. We are essentially giving away tax payer money to oil companies through the oil tax credits.

If you are going to increase taxes on and decrease the PFD pay outs to every day Alaskans, I DO NOT want my money going to oil companies who are not held publicly accountable for what they do with it. I am willing to pay taxes to pay for public services like education, public safety, and road maintenance. I am not willing to pay taxes to prop up an industry whose contribution to the Alaskan economy has dramatically decreased (85% to 26% of of State's unrestricted funds) in the past two years and who is not required to keep that money in state.

Please keep Alaskan taxpayer money and the permanent fund earnings in Alaska working for all Alaskans.

Sincerely,

Rose Hanson

From: Chelsea Lindquist
Sent: Sunday, March 05, 2017 12:31 PM
To: House Resources <lhsres@akleg.gov>
Subject: HB111

I would like to write in support of HB 111. I believe in order for Alaska to get back on track, financially, it is imperative to reform the subsidies and taxes on oil and gas. Our legislators need to be advocating for Alaska to get it's fair share of the oil and gas revenue, not paying the oil companies more in subsidies than we get in return.

Thank you for your time and please support the oil and gas reforms in HB 111.

Chelsea Vukovich
99516

21.
From:

Sent: Sunday, March 05, 2017 12:55 PM

To: Rep. Andy Josephson <Rep.Andy.Josephson@akleg.gov>; Rep. Geran Tarr
<Rep.Geran.Tarr@akleg.gov>; House Resources <lhsres@akleg.gov>

Subject: Support for HB 111

Dear House Resources Co-chairs and Committee Members,

My name is Sheila Hanson, and I am a 39-year Alaska resident. I strongly support HB 111 to reduce the amount of oil tax credits given to the oil industry each year.

This bill fulfills part of your duty to transition Alaska's economy away from its deference to an industry that has been an outsized player in our economy, but is now seeing its value and influence diminish. Profit motivated oil companies are geared to fight for their interests, rightfully so. It is up to you to fight for Alaska and not let a domineering industry sink our boat as the industry clings to profit while our daily life suffers in terms of basic public services like education, safety, and road maintenance.

The oil industry now pays less production oil taxes than the tax credits we are give them, so essentially we are paying oil companies to drill. How would you respond to any other industry who would ask for the same extremely preferential treatment? The absurdity of this situation is highlighted by the fact that Conoco Phillips made \$330 million in profits in Alaska in 2016, while we are reducing Permanent Fund dividends, dramatically cutting public services, and even considering using the Permanent Fund earnings reserve to pay for a pared down government. The millions of dollars that should be dedicated to providing public services is instead being handed to a private industry.

It also seems wrong to give public money away with no industry accountability, and not allow citizens to know how much each company receives, or where or how it is used. Does most of this money end up in corporate pockets in Louisiana or Texas, or is it given to outside workers who take their money home? What is being hidden?

Let's assume that a major oil company receives the maximum allowable of \$50 million in cash payments for a year. To be a good citizen, this company donates \$10 million to local charities and the arts. This oil company appears to have invested \$10 million in our community, yet just received \$50 million in payments from the same community. This translates to a 400% profit on its \$10 million community investment. The point is that if a company can afford to give \$10 million to charity, why are we giving them money? We are, in addition, able to distribute \$10 million ourselves.

I value and appreciate the courageous work you are doing. Thank you for this opportunity to comment.

Sheila Hanson

From: Lynn Spence

Sent: Monday, March 06, 2017 6:54 PM

To: House Resources <lhsres@akleg.gov>

Subject: SB21

I support the repeal of SB21. I believe in this oil climate it is not in the state's best interest to give tax credits and tax breaks to oil companies. Alaska has proven to be a reliable, safe, and profitable place for oil companies. I believe they can pay their fair share to the state without these financial incentives that other Alaskan businesses do not receive.

Lynn Spence

Homer, AK 99603

24. 13.

From: Cynthia Morelli
Sent: Tuesday, March 07, 2017 9:06 AM
To: House Resources <lhsres@akleg.gov>
Subject: HB 111

Dear Alaskan Representatives,

Please, it is certainly past time to undo the financial give aways to big oil by our state. I am in favor of ending the tax breaks and payments to companies making record profits. Let's prioritize education, the lifeblood of the future of this state.

Sincerely,
Cynthia Morelli
Homer, Alaska 99603

24.

From: Judy
Sent: Tuesday, March 07, 2017 4:15 PM
To: House Resources <lhsres@akleg.gov>
Subject: HB 111

Alaska House Resources Committee Testimony House Bill 111

I have lived in Alaska since 1963 and speak as a resident, wife, mother, grandmother, and member of my community. I have lived here long enough to remember when we had no money but leaders who gave us a vision for the future. I have seen improvements in our infrastructure, educational systems, and cultural and community development resources. Much of this has been made possible by the development of our natural resources, the wealth that was granted as part of our statehood compact.

We are not the only ones who have benefitted from this wealth. Those who have developed these resources and built the pipeline and other infrastructure have also benefitted, some beyond their wildest dreams. They, like us, are subject to the whims of the marketplace. Because we have all benefitted, we must also sacrifice during tough times. All Alaska residents have already sacrificed through reductions in services, cuts in our schools and, last year, with half of our Permanent Fund Dividends. Now it is time for the industry that has made so much from our resources to contribute more in production taxes. Those who can least afford it have already paid through their PFDs.

Judy

Juneau, AK

Judy

25.

From: Voyage Thirty-four

Sent: Tuesday, March 07, 2017 9:06 AM

To: Sen. Gary Stevens <Sen.Gary.Stevens@akleg.gov>; Rep. Louise Stutes
<Rep.Louise.Stutes@akleg.gov>

Subject: HB 111

This bill seems like a step in the right direction when it comes to taxing oil companies. I urge you both to support it and/or similar bills to increase oil production taxes.

Thank you,

Mike Sirofchuck

--

____ Sent from my turquoise Princess rotary phone ____

HB 11 and HB 133

From: Eric Knudtson
Sent: Wednesday, March 08, 2017 12:23 PM
To: House Resources <lhsres@akleg.gov>
Subject: HB111 and HB133:

Dear Sirs:

Please pass both HB bill 11 and HB133. Cut oil company subsidies and raise oil tax rates! If you fail to do so, Alaskans could end up paying taxes and/or giving up a portion of their permanent fund earnings to pay off what current law has us OWING to oil companies! I support balancing our budget with income taxes and permanent fund dividend cuts, but lets not use our money to pay off DEBTS to oil companies.

Thank you,
Eric Knudtson
Homer, AK 99603

27.
From: Breena Walters [
Sent: Wednesday, March 01, 2017 3:02 PM
To: Rep. Geran Tarr <Rep.Geran.Tarr@alleg.gov>
Subject: In Support of HB111

Hello Representative Tarr,

I am a resident of Soldotna, Alaska and I wanted to write you in support of House Bill 111. I appreciate the tax restructuring and credit restructuring plan that you have laid out. I feel it is fair and gives oil and gas companies enough incentive to develop in Alaska, but not at the expense of the Alaskan people. I think that, in a market where oil and gas are no longer the "hot commodity" it is unwise for the state to continue to invest in the development of companies such as BP and Conoco Phillips. I appreciated your clause that gives credits to smaller companies that produce less than 15,000 barrels daily, it seemed an adequate compromise that encourages small business growth and yet does not allow larger, established companies to take advantage of Alaska's credit system. I appreciate you putting a bill together that, seems to me to be, bi-partisan and that puts Alaskans first, not the oil companies. Thank you,

Breena Litzenberger

Blazy Construction, Inc.

29.

From: marna kranenburg [
Sent: Wednesday, March 01, 2017 3:45 PM
To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>; Rep. David Guttenberg
<Rep.David.Guttenberg@akleg.gov>; Sen. John Coghill <Sen.John.Coghill@akleg.gov>
Subject: HB111

Thank you Rep. Tarr for taking the lead on this difficult issue.

I support HB111 and your efforts to reform our complicated and unfair subsidization of the oil industry.

I wish I could speak more eloquently on the bill, but most of it is over my head.

That said, ANY reform that curbs the amount of money we give to big oil as they realize huge yearly profits while we are cutting jobs is A-OK in my book.

Keep up the good work.

Marna Sanford

District 4B

~~29~~ 29.

From: Ed Wesley
Sent: Wednesday, March 01, 2017 5:22 PM
To: Rep. Geran Tarr <Rep.Geran.Tarr@alleg.gov>
Subject: HB 111

My name is Edward Wesley. I have been a resident of Alaska since 1973. I worked on the Alaska Pipeline for several years. I support responsible resource development. I support HB 111 because it offers an opportunity for the oil companies to participate with a fair share of tax credits during our state budget deficits.

Sent from my iPhone

~~30~~ 30.

From: Fwak
Sent: Wednesday, March 01, 2017 5:35 PM
To: Rep. Geran Tarr <Rep.Geran.Tarr@akieg.gov>
Subject: House Bill 111

I support house bill 111

Sent from my iPhone

31.

From: Jill Wittenbrader
Sent: Wednesday, March 01, 2017 5:51 PM
To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>; Rep. Andy Josephson
<Rep.Andy.Josephson@akleg.gov>
Cc: Sen. Gary Stevens <Sen.Gary.Stevens@akleg.gov>; Rep. Louise Stutes
<Rep.Louise.Stutes@akleg.gov>
Subject: HB 111

Dear Co-chairs,

I support passage of HB 111. Please pass this bill to curb subsidies to the oil companies. Help reduce our deficit and get top dollar for our oil. If they don't want it now they will someday and we need to get top dollar for it, it's a limited resource.

Thanks

Jill Wittenbrader
Kodiak, Alaska

Sent from my iPad

From: Don Fritz

Sent: Wednesday, March 01, 2017 8:07 PM

To: Rep. Andy Josephson <Rep.Andy.Josephson@akleg.gov>; Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>; Rep. Dean Westlake <Rep.Dean.Westlake@akleg.gov>

Cc: Sen. Peter Micciche <Sen.Peter.Micciche@akleg.gov>; Rep. Mike Chenault <Rep.Mike.Chenault@akleg.gov>; Rep. Gary Knopp <Rep.Gary.Knopp@akleg.gov>

Subject: HB111 testimony

Dear Sirs

I am writing to testify in favor of HB111, and hope that additional measures will be sought to increase State revenue generated from our petroleum resources. I believe that both SB21 and ACES fail the State of Alaska at lower oil prices, and that SB21 fails the State's best interests at all oil prices. While I believe that HB111 is a start, it is my belief that we need to continue to address the injustice that SB21 brought to the State. While I cannot blame oil companies for representing their shareholders best interests, I do fault our former governor and legislators for failing to see through the representations of big oil and for failing to look out for the State's best interests.

I also suspect the intentions of those who attempt to depict that the slight increase of oil currently being generated from the slope is solely due to the passage of SB21 or that it demonstrates that SB21 is working. If the slight uptick in oil currently flowing through the Trans Alaska Pipeline System is to be credited to SB21, it is my belief that the significant decline in North Slope employment should also be attributed to the passage of SB21.

I do not believe that we should owe oil companies more in credits than we collect in oil production taxes. I am in favor of tax credits for logical exploration and for bringing new fields online, but I also believe that the money to support oil tax credits should come from oil production taxes paid on oil generated from our legacy fields. As such, I am in favor of greatly increasing the taxes on the legacy fields until such time as the majors leave.

It is my belief that we should not be concerned with trying to prevent "big oil" leaving Alaska. My belief is that if they choose to leave our State, other oil companies would be there to take their place. My belief is that this is how oilfields in decline normally progress, Cook Inlet is a prime example of what happens when "big oil" departs from a field in decline. My belief is that Hilcorp has done an excellent job of capturing oil and natural gas from fields that was not deemed worthy of further development or expenditure by "big oil". Hilcorp comes in and exploration jumps, as does production of oil and gas.

Thank you for this opportunity to testify in support of HB111

Don Fritz

38.

From: Iniakuk Lake Wilderness Lodge [
Sent: Thursday, March 02, 2017 11:53 AM
To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>
Subject: Flawed Oil Tax System Shortchanges Alaska in Favor of Giveaways to Big Oil

Repost from Representative Les Gara

JUNEAU – This week, economists with the Alaska Department of Revenue produced a report analyzing how much Alaska generates in oil production taxes after the state pays out subsidies in the form of oil tax credits.

The report shows that in the next fiscal year, FY 2018, the state of Alaska is slated to pay out roughly \$20 million more in tax credits than it is estimated to receive in production tax payments.

This makes no business sense and is ruining Alaska. I am advocating NO oil tax subsidies, we cannot afford it.

Patricia Gaedeke, Owner
Iniakuk Lake Wilderness Lodge, LLC

134.

From: Rod Mccoy [
Sent: Saturday, March 04, 2017 1:06 PM
To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>
Subject: Fwd: HB 111

Rod

Begin forwarded message:

From: Rod Mccoy <
Date: March 4, 2017 at 11:07:40 AM AKST
To: Rep.Andy.Josephson@akleg.gov, rep.rgaren.tarr@legis.state.org
Subject: HB 111

This state simply cannot continue regarding its oil industry to be in need of corporate welfare.

Please stop allowing this industry to own legislative outcomes. It was once said, "This is OUR house, This is the PEOPLE'S house!" These words should not be simple rhetoric, not in this time of a crashing economy. You say this economy is not crashing? Well just stay the current course dictated by a corporate vice grip on its legislature and our homes will be cheap, food for many will be scarce. Your choice!

Rod

35.

From: Moira Ingle [
Sent: Wednesday, March 01, 2017 7:28 PM
To: Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>
Cc: Moira Ingle <
Subject: Public Testimony, HB 111

Please accept this email as public testimony regarding HB 111; I attempted to call in but the number of people waiting to testify prevented me from doing so.

My name is Moira Ingle and I live in Chugiak, House District 12. I have been an Alaska resident since 1991 and am a registered voter. I am representing myself only in this testimony.

I support HB 111 as a reasonable response to the currently unworkable oil and gas production tax structure as implemented under SB 121 in the Parnell administration. It appears to me that SB 121 gives an unfair quantity of credits to oil producers, particularly at low oil prices such as we are currently experiencing. HB 111 attempts to address this problem by increasing the minimum production tax level, scaling back the huge tax credit for net operating losses, and closing a loophole that allows oil companies to carry over tax credits.

Given Alaska's historic economic dependence on natural resources, particularly oil, it is critical that the State receives a fair tax on revenues gained by the oil companies. We are not now in a position to casually give away critical revenue; that's part of what has put us in the fiscal hole we're currently attempting to dig out of. We should not -- and need not -- sell the State short by giving the oil companies a great deal at our expense for what should be normal operating costs. I support the effort behind HB 111, but if anything, I think the minimum tax level should be raised even higher than the bill proposes.

Thank you for the opportunity to testify.

Sincerely,

Moira Ingle

34. 36.

Dear Legislature,
Stop giving oil companies a break and stand up for Alaskans.

I support House Bill 111 because the state must end the financial bleeding caused by a system of oil tax enticements that were once politically reasonable but are now no longer affordable at oil's current market value.

I support curtailing the system of cash credit payments for business operating losses that the state is required to make. I also support the increase on the minimum production tax level (from 4% to 5%), scale back a massive tax credit for net operating losses, and hampering the ability of a company to use tax credits to shirk the minimum tax level.

These reforms are important. They will not solve the state's deficit, but they make financial and psychological sense – passing comprehensive oil tax reform will bolster other fiscal reform efforts. How can you ask Alaskans to pay an income tax, or a statewide sales tax, or lose their dividend so they can help pay for millions of dollars in direct cash payments to a for-profit company undertaking normal, for-profit business operations?

As Alaskans, we all have a stake here. We Alaskans have a right and a duty to tweak the instruments of oil taxation. These laws count, and they must constantly adapt to changing prices and political situations. HB 111 decreases our fiscal liabilities, and it's a step in the right direction in an uncertain time for our state.

First Name	Last Name	Address	Address 2	City	State	Zip
Sheri	Thomson			Palmer	AK	99645
Evan	Anderson	921 W 6th Ave	Ste 100	Anchorage	AK	99501-2029
Sharon	Winner	2470 Belmont Dr		Anchorage	AK	99517-1356
Gerry	Hope	306 Monastery St		Sitka	AK	99835-7603
Pamela	Wilson	15912 N Walkingstick St		Tahlequah	OK	74464-1197
Maio	Nishkian	652 2nd St		Palmer	AK	99645-6003
Valerie	Tony			Anchorage	AK	99504
Kevin	McGee	8680 Brookridge Dr		Anchorage	AK	99504-4276
Steven	Mikel	PO Box 54		Denali Nationa	AK	99755-0054
Lawrence	Simmons			Soldotna	AK	99669
Louis	Dupree			Homer	AK	99603
Jason	Vukovich			Anchorage	AK	99516
Robin	Solfisburg	PO Box 1205		Skagway	AK	99840-1205
David	Harrell			Talkeetna	AK	99676
Charles	Cozad			Big Lake	AK	99652
Lorne	Miller			Anchorage	AK	99517
Gaylin	Maghupoy			Kodiak	AK	99615
Nicole	Whittington-Evans			Palmer	AK	99645
Pat	Fox			Fairbanks	AK	99706

Phyllis	Kopiasz		Anchorage	AK	99508
Catherine	Mannix		Anchorage	AK	99504
Lacey	Harris		Wasilla	AK	99623
Tim	Petersin		Juneau	AK	99801
James	Clare		Sitka	AK	99835
Cindy	Germain		Juneau	AK	99801
Paige	Hodson		Anchorage	AK	99503
Lisa bjork	Bjork		Soldotna	AK	99669
Marilyn	Staggs		Sutton	AK	99674
Joni	Bruner		Anchorage	AK	99515
Rochelle	Lehrer		Fairbanks	AK	99712
Sharon	Waisanen		Soldotna	AK	99669
Rebecca	Gaguine		Juneau	AK	99801
Michael	Cutter	1200 W Dimond Blvd	Anchorage	AK	99515-1506
Sarah	Warnock	2451 Wellington Ct	Anchorage	AK	99517-1359
Michael	Garhart	788 N Peck St	Wasilla	AK	99654-7171
Barbara	Wyatt	40635 Belnap Dr	Homer	AK	99603-9105
Daniel	LaBrosse	PO Box 10273	Fairbanks	AK	99710-0273
Joanie	Fogel		Anchorage	AK	99502
Anne	Yoshino	16655 Hidden Hills Rd	Willow	AK	99688
Katherine	Erickson	PO Box 872847	Wasilla	AK	99687-2847
Jessica	Thornton	4965 Nottingham Way	Anchorage	AK	99503-6933
Janeen	Herr	5301 Sharon St	Apt B Anchorage	AK	99508-4919
Deborah	Voves	13231 Mountain Pl	Anchorage	AK	99516-3150
Julie K	Wahl	4112 Reka Dr	Apt O3 Anchorage	AK	99508-3531
Moir	Ingle	21314 Sunset Blvd	Chugiak	AK	99567-5206
Nicole	Arevalo	67795 Walter Thomas RD	Homer	AK	99603-9352
Robert	Bassett	3826 Lee Ct	Juneau	AK	99801-8653
Deborah	Tennyson		Anchorage	AK	99502
Dustin	Craney		Haines	AK	99827
Taro	Sasakura		Homer	AK	99603
Diana	Martin		Juneau	AK	99801
Skyler	Baisch		Wasilla	AK	99623
Sarah	Ferreny		Sitka	AK	99835
Dael	Devenport		Anchorage	AK	99515
Peter	Branson		Wrangell	AK	99929
Kristin	Worman		Anchorage	AK	99508
Barbara	McDaniel		Wasilla	AK	99623
Jenna	Crampton		Skagway	AK	99840
Tamar	Harrison		Skagway	AK	99840
Karla	Hare		Bethel	AK	99559
Matt	Rafferty		Anchorage	AK	99508
Simon	Vansintjan		Skagway	AK	99840
Sara	Grocott		Fairbanks	AK	99701
Dagmar	Mikko		Anchorage	AK	99501
Bob	Mueller		Healy	AK	99743
Hari Dev Singh	Khalsa		Juneau	AK	99802

Kirk & Jenn	DesErnia		Seward	AK	99664
Joseph	Culver		Anchorage	AK	99517
Nicholle	Chandler		Skagway	AK	99840
Kevin	Walker		Homer	AK	99603
Lila Ann	Barker		Kodiak	AK	99615
Elizabeth	Tyson		Skagway	AK	99840
Roger	Du Brock		Anchorage	AK	99501
Tiffany	Metz		Skagway	AK	99840
Lynne	Cameron		Skagway	AK	99840
Barry	Santana		Wasilla	AK	99623
Penelope	Haas		Homer	AK	99603
Julian	Kim		Barrow	AK	99723
Kevin	Smith	3729 Clay Products Dr	Anchorage	AK	99517-1012
Susan	Walsh	1252 Upper Millar St	Ketchikan	AK	99901-6160
Glenn	Olson	7034 Fairweather Park Loop	Anchorage	AK	99518-2224
Mary Pat	Schilly	4435 N Douglas Hwy	Juneau	AK	99801-9410
John	Jensen	12900 Patrick Rd	Anchorage	AK	99516-7904
Rachel	Irons	17053 Aries Ct	Anchorage	AK	99516-5316
Heather	Szundy	8531 Pioneer Dr	Anchorage	AK	99504-4213
Guy	Lopez	PO Box 190381	Anchorage	AK	99519-0381
Katrina	Seater	13250 Stephenson St	Anchorage	AK	99515-4039
Brita	Mjos	1725 E 24th Ave	Anchorage	AK	99508-4006
Randy	Bergt	2501 Foraker Dr	Anchorage	AK	99517-1155
Meghan	Cavanaugh	3100 Willow St	Apt D Anchorage	AK	99517-1961
Nelle	Jurgeleit-Greene	PO Box 515	Haines	AK	99827-0515
Heather	Hanson	18221 Amonson Rd	Chugiak	AK	99567-6803
Michele	Vasquez	PO Box 1150	Kenai	AK	99611-1150
Kathleen	Menke	PO Box 781	Haines	AK	99827-0781
Deborah	Rudis	4638 River Rd	Juneau	AK	99801-8714
Barbara	Gazaway	8620 Boundary Ave	Anchorage	AK	99504-1412
Joan	Frankevich	PO Box 1001	Girdwood	AK	99587-1001
Jamelia	Saied	9141 Peck Ave	Apt 100 Anchorage	AK	99504-1466
Chelsea	Vukovich	4800 E 112th Ave	Anchorage	AK	99516-1612
Cynthia	Morelli	60159 Lookout Ridge Ave	Homer	AK	99603-9038
Judith	Murphy	3875 Geist Rd	Ste E-131 Fairbanks	AK	99709-3564
Kim	Smith	PO Box 3235	Homer	AK	99603-3235
Annmarie	Parmenter	201 Belleville Ave	Belleville	NJ	07109-2435
Evangelia	Calhoun	57177 Zulu Ct	Homer	AK	99603-9806
Ryan	Astalos	921 W 6th Ave	Ste 200 Anchorage	AK	99501-2029
Marissa	Wilson	PO Box 286	Homer	AK	99603-0286
Dave	Cannon		Aniak	AK	99557
Deirdre	Coval	338 Columbine St	Apt A6 Soldotna	AK	99669-7558
Lauri	Pepi	PO Box 316	Kasilof	AK	99610-0316
Kimberly	Slone	12311 Lake St	Eagle River	AK	99577-7637
Jessica	Grantier	7275 Chugach Meadows Loop	Anchorage	AK	99507-2682
Dixie	Banner	400 W Crestwood Ave	Wasilla	AK	99654-5529
Christina	Peterson		Fairbanks	AK	99708

Annie
Kimberly

Doczi
VanNostrand

PO Box 870464
329 Union St

Wasilla
Skagway

AK 99687-0464
AK 99840

37.



**LEGISLATIVE AFFAIRS AGENCY
LEGISLATIVE INFORMATION OFFICE**
Marie Murray, Legislative Information Officer
201 Katlian Street, Suite 103, Sitka, AK 99835
Phone: 747-6276 Fax: 747-5807
Email: sitka_lio@akleg.gov

DATE: March 6, 2017
TO: Rep. JKT
FROM: Sitka Legislative Office
RE: POM from Sarah Ferreny 2 pages including cover

Dear Rep. JKT,

Please find attached a POM that would not send thru the POM system.

Thank you,

A handwritten signature in black ink, appearing to be "Marie Murray", written over the printed name.

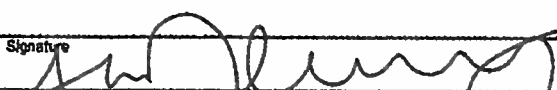
Marie Murray
Sitka LIO

Public Opinion Message

Please contact your local Legislative Information Office (LIO) with questions or problems.
A complete list of LIOs can be found at <http://akleg.gov/llos.php>

This form must be completely filled out. You may phone, fax, or deliver your POM to any LIO.

From: Please **PRINT** the information below. This form must be signed by the sender.

Mr. / Ms. / Mrs.	First name	M.I.	Last name	Jr. / Sr. / III
Ms	Sarah	L	Ferency	
Group affiliation (if applicable)				Daytime telephone number
				907.747.5133
Mailing address				Zip code
219 Observatory Street, Sitka, AK				99835
Residence (street) address if different from mailing address				Zip code
Email address			Signature	Date
sarahferency@gmail.com				3/6/2017

To: Put a ☒ in the appropriate box(es).

Committees	House members	Senate members
H or S	<input type="checkbox"/> Birch (bir)	<input type="checkbox"/> Millet (mil)
<input type="checkbox"/> Community & Regional Affairs (cra)	<input type="checkbox"/> Chenault (che)	<input type="checkbox"/> Nueman (neu)
<input type="checkbox"/> Education (edc)	<input type="checkbox"/> Claman (cla)	<input type="checkbox"/> Ortiz (ort)
<input checked="" type="checkbox"/> Finance (fin)	<input type="checkbox"/> Drummond (dru)	<input type="checkbox"/> Parish (pai)
<input type="checkbox"/> Health & Social Services (hss)	<input type="checkbox"/> Eastman (eas)	<input type="checkbox"/> Pruitt (pru)
<input type="checkbox"/> Judiciary (jud)	<input type="checkbox"/> Edgmon (edg)	<input type="checkbox"/> Rauscher (rau)
<input type="checkbox"/> Labor & Commerce (lac)	<input type="checkbox"/> Fansler (fan)	<input type="checkbox"/> Reinbold (rei)
<input checked="" type="checkbox"/> Resources (res)	<input type="checkbox"/> Foster (for)	<input type="checkbox"/> Saddler (sad)
<input type="checkbox"/> Rules (rie)	<input type="checkbox"/> Gara (gar)	<input type="checkbox"/> Seaton (san)
<input type="checkbox"/> State Affairs (sta)	<input type="checkbox"/> Grenn (gm)	<input type="checkbox"/> Spohnholz (spn)
<input type="checkbox"/> Transportation (tra)	<input type="checkbox"/> Gultenberg (gt)	<input type="checkbox"/> Stutes (ste)
<input type="checkbox"/> Other:	<input type="checkbox"/> Johnson (jhe)	<input type="checkbox"/> Sullivan-Leonard (sul)
	<input type="checkbox"/> Johnston (jht)	<input type="checkbox"/> Taierico (tai)
	<input type="checkbox"/> Josephson (jos)	<input type="checkbox"/> Tarr (tar)
	<input type="checkbox"/> Kawasaki (kaw)	<input type="checkbox"/> Thompson(thp)
	<input type="checkbox"/> Kito III (kio)	<input type="checkbox"/> Tilton (tll)
	<input type="checkbox"/> Knopp (kno)	<input type="checkbox"/> Tuck (tuc)
	<input type="checkbox"/> Kopp (kop)	<input type="checkbox"/> Westlake (wes)
	<input checked="" type="checkbox"/> Kreas-Tomkins (kre)	<input type="checkbox"/> Wilson (wit)
	<input type="checkbox"/> LeDoux (leu)	<input type="checkbox"/> Wool (woo)

Special Committees		
<input type="checkbox"/> House Arctic Policy, Ec. Dev. & Tourism (aet)		
<input type="checkbox"/> House Energy (ene)		
<input type="checkbox"/> House Fisheries (fsh)		
<input type="checkbox"/> House Military & Veterans' Affairs (miv)		
<input type="checkbox"/> Senate Arctic (arc)		
<input type="checkbox"/> Senate World Trade (wlr)		

Subject: Fill out the boxes below **OR** enter a Subject.

HB or SB	Bill number		and check one:	<input checked="" type="checkbox"/> Support <input type="checkbox"/> Oppose <input type="checkbox"/> Amend	OR enter a general Subject (LIO staff may modify):
HB	111				

Message: Your **PRINTED** message cannot exceed 50 words or contain any vulgar language.

Please	support	a	fair	oil	5
tax	structure.	We	should	never	10
pay	out	more	in	subsidies	15
than	we	bring	in	in	20
taxes.	We	must	fund	education	25
and	other	essential	government	functions.	30
					35
					40
					45
					50

38.

ANCHORAGE LEGISLATIVE INFORMATION OFFICE

Email: Anchorage.LIO@akleg.gov 907-269-0111/ phone, 907-269-0229/fax

WRITTEN TESTIMONY

NAME: Julie K. Wahl

REPRESENTING: myself.

BILL#/ SUBJECT: HB 111
COMMITTEE &

HEARING DATE: 3/6/17

My written testimony is in Support of HB 111.

I Believe that the Alaskan Legislature has a fiscal Responsibility to the State and the people who live here, Not the oil co's. For this reason, in this current budget shortage, it is no longer possible for the state to offer incentives to the oil companies. The time of hand outs must come to an end.

Further more, if oil is so unprofitable for the oil companies that they can not be financially lucrative without state supportive entitlements, they should be moving on this market driven indicator that it is time for a shift to sustainable energy sources like wind & solar etc. Alternative energy is proving to be effective, affordable and available.

Fossil fuels are our history Not our future.

Adopt a Revenue Neutral Carbon tax and send a message to the oil Co's "It's time to move forward"