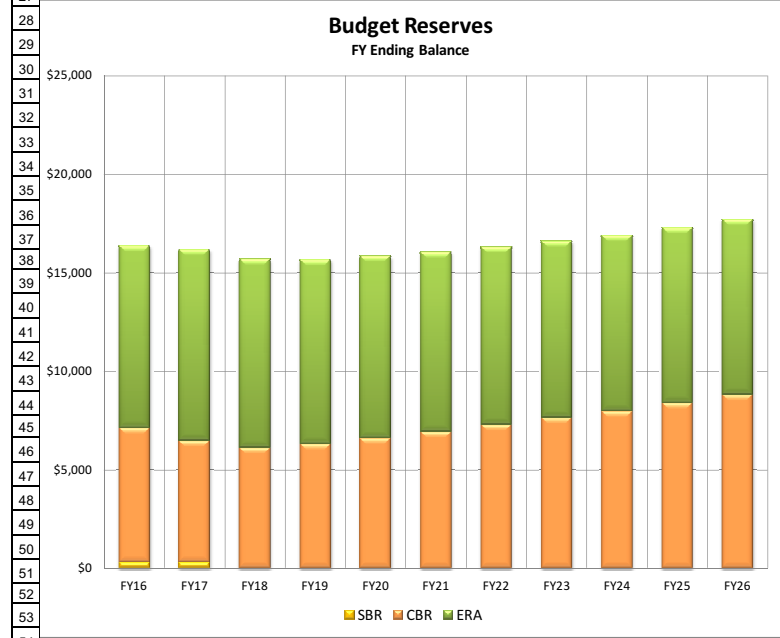
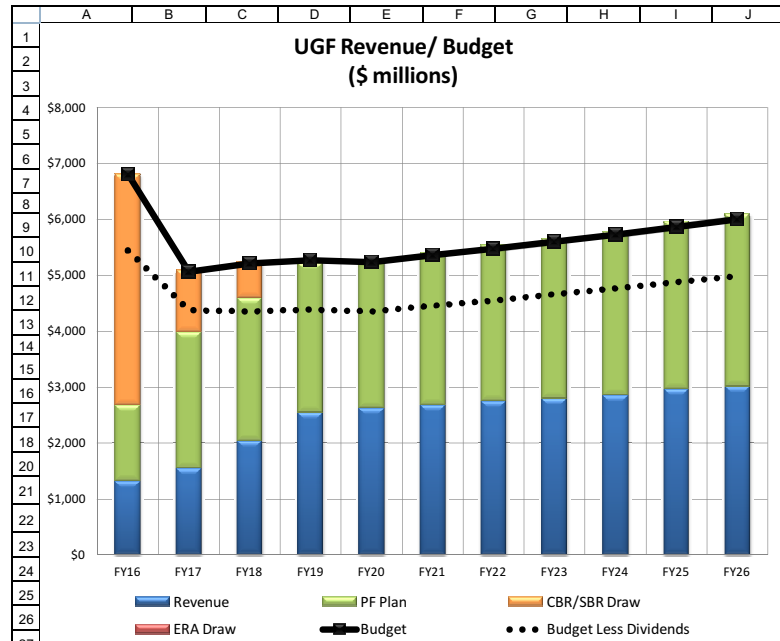


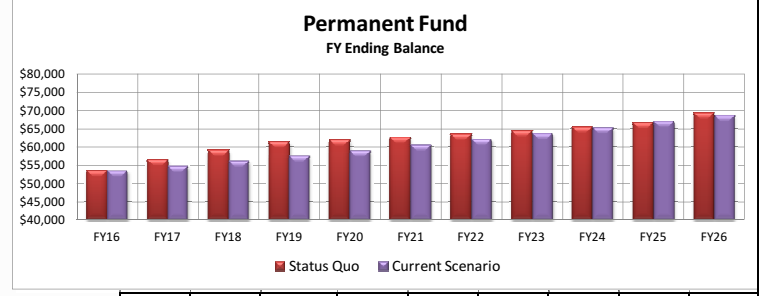
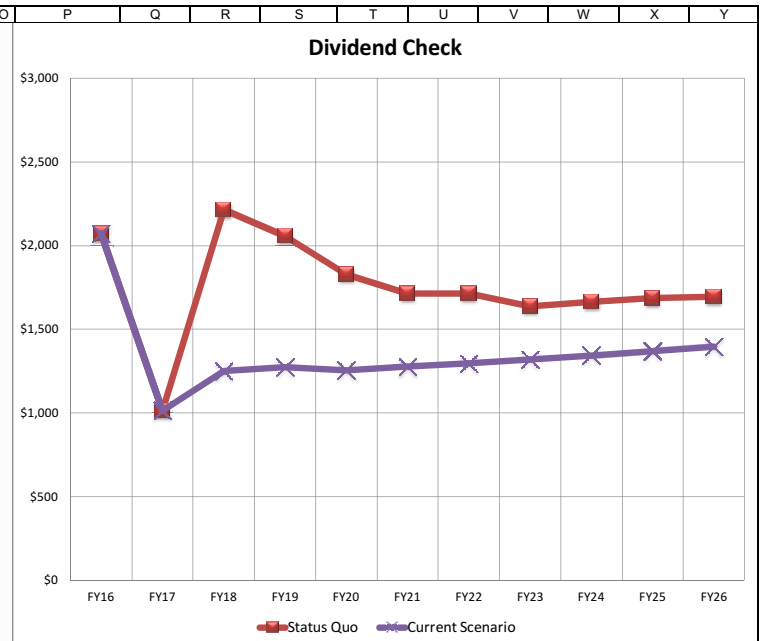
HB 115- POMV draw amended: 5.25% in FY18 & FY19. 5% after. \$1250 PFD floor in FY18 & FY19. OMB 10 yr budget plan

LFD Fiscal Model



	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Reserves	15,673	15,662	15,841	16,050	16,318	16,596	16,903	17,289	17,707
Deficit	-647	-68	24	25	48	29	28	78	78
Years to Exhaust	24	230	*	*	*	*	*	*	*

Price Scenario	Fall 2016
Production	DOR Forecast
COST VARIABLES	
Operating Budget	
Scenario	OMB 10yr Plan
Target cut (FY18+)	\$ -
Statewide Budget	
Tax Credit Payments	Statutory
Capital Budget (FY19-26)	180.0
REVENUE VARIABLES	
Sales Tax	n
Income Tax	HB 115
Motor Fuel Tax	n
Oil Tax Legislation	n
Permanent Fund Plan	HB 115
Assumptions	
Inflation Rate	2.25%
PF Investment Return	6.95%
% Realized	57.25%
Population Growth Rate	Labor Stats
CBR Earnings	2.89%
Plan Specifications	
Payout	
POMV Payout	5.00%
POMV Override	5.25%
Override Ends	19
% Statutory Net Income	0%
Draw Start Year	17
Dividend	
% of Stat Net Income to Div	0%
% of POMV Draw to Div	33%
% of UGF Royalties to Div	0%
Dividend Floor	\$ 1,250
Floor Ends	19
Dividend Cap	\$ -
Dividend Override	Off
Inflation Proofing	
Status Quo Inflation Proofing	0
4x Draw Inflation Proofing	1
POMV Inflation Proofing	0.25%
Other Provisions	
Reduce when oil rev exceeds	\$ -
Reduce by x%	0%
Royalties to PF	25%



Perm. Fund	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
% Real Value	100%	101%	101%	101%	102%	102%	102%	103%	103%
Payout %	5.25%	5.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Effective %	4.66%	4.77%	4.63%	4.62%	4.61%	4.60%	4.60%	4.60%	4.60%

