

ASSOCIATED GENERAL CONTRACTORS of ALASKA

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March 14, 2017

Honorable Members of the Alaska State Senate

Dear Alaskan Policy maker:

The Associated General Contractors of Alaska (AGC) is writing to urge you to pass CSSB 26 as part of a sustainable fiscal plan for Alaska.

The AGC is a trade association representing over 650 general and specialty contractors, suppliers, manufacturers, and businesses participating in one of Alaska's largest economic sectors. The current economic uncertainty has resulted in a decline in the construction economy of nearly 20% this past year and a similar decline in construction employment. Alaska needs a plan that will provide some stability to the economy and give business the confidence to invest in Alaska.

A fiscal plan will take a combination of spending cuts and revenue measures but central to a plan is the use of Permanent Fund earnings to provide the basis of a sustainable economy for Alaska.

A successful fiscal plan must be fair, it must not bring undue burden to any one group but it must cause <u>all</u> Alaskan's to share in the solution. We believe that CSSB 26 helps meet those criteria and ask for your support.

Sincerely,

John MacKinnon, Executive Director

Associated General Contractors of Alaska