ALASKA STATE LEGISLATURE SENATE FINANCE COMMITTEE

Senator Anna MacKinnon, Co-Chair State Capitol, Room 516 Juneau, Alaska 99801-1182 Phone: (907) 465-3777 Sen.Anna.MacKinnon@akleg.gov



Senator Lyman Hoffman, Co-Chair State Capitol, Room 518 Juneau, Alaska 99801-1182 Phone: (907) 465-4453 Sen.Lyman.Hoffman@akleg.gov

Explanation of Changes Senate CS for CS for HB 80 (FIN)

Compares: 30-LS0337 version R to N

Page 6, lines 4-7: Amends §29.55.105(d)(3) to only prohibit utilities from using C-PACE if the electricity or energy is used outside of the assessed property.

Page 6, lines 20-21: Amends §29.55.105 (h) to limit the amount of assessment to 50% of the assessed value of the property at time of application.

Page 8, lines 16-18: Amends §29.55.110 (a) (14) to require the municipality, as part of the quality assurance and antifraud measures in the ordinance, to specify the consequence of not completing the project as proposed.

Page 8, lines 19-21: Adds a new section - §29.55.110 (a) (15) which requires the improvements financed through C-PACE to be insured for the life of the assessment.