



“Connecting Businesses
On the Kenai since 1954”

February 28, 2017

Representative Geran Tarr
Representative Andy Josephson
House Resources Committee Co-Chairs
Alaska House of Representatives
State Capitol, Rm 124
Juneau, Alaska 99801

Re: Opposition to House Bill 111 – Oil & Gas Production

Dear Representative Tarr and Josephson,

The Kenai Chamber of Commerce & Visitor Center (KCCVC) opposes the current version of House Bill 111, which would once again change Alaska's oil and gas tax structure. The mission of the KCCVC is to promote, support and advocate for our members and our community, and to strengthen the economic climate of the Kenai area. We have over 400 members consisting of individuals, non-profits and businesses large and small. The KCCVC has already seen Kenai area businesses holding back investment(s) and reducing spending given the uncertainty of the State's fiscal situation. KCCVC believes that keeping Alaska competitive on a national and global scale is crucial to the long term sustainability and stability of the Kenai area, and Alaska as a whole.

The Kenai area and local businesses are already working through adjustments related to the latest oil and gas tax change, House Bill 247, which was signed into law in 2016. The continual changing of the oil and gas taxes in Alaska over the last decade is not conducive to promoting business or the economy of the Kenai area.

The KCCVC opposes efforts to increase oil and gas taxes and supports the Alaska Legislature promoting a positive investment climate Statewide that provides for stability and certainty for oil and gas business.

Sincerely,

Johna Beech
Kenai Chamber of Commerce & Visitor Center
President/COO

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