

## OFFICE OF THE GOVERNOR **BILL WALKER**

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## **Board of Certified Real Estate Appraisers**

Board: Board of Certified Real Estate Appraisers

Board identification number: 154

Department: COMMERCE, COMMUNITY & ECONOMIC DEVELOPMENT

Authority: AS 08.87.010

Status: Active

Sunset date: June 30, 2018

Requirements: Legislative Confirmation

**Prohibitions:** Members of the board serve until a successor is appointed. An appointment to fill a vacancy is for the remainder of the unexpired term. A member who has served all or part of two successive terms may not be reappointed unless four years have elapsed since the person has last served. Public members cannot be engaged in, have a legal contract with a member of, or have a direct financial interest in the occupation that the board regulates.

Term: 4 years

Chair: Board selects.

**Description:** The board consists of 5 members appointed by the Governor: At least 1 shall be a person Certified under AS 08 as a general real estate appraiser; at least 1 shall be a person Certified under AS 08 as a residential real estate appraiser; at least 1 shall be an executive in a mortgage banking entity; and at least 1 shall represent the public.

**Function:** In addition to the powers and duties conferred on the board by AS 08.01, the board shall establish the examination specifications for certification as a general and residential real estate appraiser; adopt rules of professional conduct; and adopt regulations to carry out the purposes of this chapter, including regulations necessary to comply with the requirements of 12 U.S.C. 3331-3351.

**Special facts:** Members serve at the pleasure of the Governor. The board shall elect a chair from its membership.

Compensation: Standard Travel and Per Diem

**Meetings:** As needed, usually quarterly for 1 day per quarter.