

LEGAL SERVICES

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MEMORANDUM

October 5, 2016

SUBJECT: Sectional Summary
(Work Order No. 30-LS0042\A)

TO: Senator Mike Dunleavy
Attn: Gina Ritacco

FROM: Hilary V. Martin
Legislative Counsel



You have requested a sectional summary of the above-described bill. As a preliminary matter, note that a sectional summary of a bill should not be considered an authoritative interpretation of the bill -- the bill itself is the best statement of its contents.

Section 1: Appropriates \$666,350,000 from the earnings reserve account to the dividend fund for payment of a supplemental 2016 permanent fund dividend.

Section 2: Makes the appropriation in sec. 1 contingent on passage of a bill directing the commissioner of revenue to pay a supplemental 2016 dividend.

Section 3: Provides for an immediate effective date.

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