

HB111 Opposing Document - Letters in Opposition 3.6.17

INDEX

- 1.** Jim Hill
- 2.** Mike Purcell, Anchorage
- 3.** Shane Locke, Anchorage
- 4.** Stephen Grabacki, Anchorage
- 5.** Patrick Walter
- 6.** Lew Ulmer
- 7.** Joe Kapper, Anchorage
- 8.** Donale Leitch

1.

From: Jim Hill
Sent: Friday, March 03, 2017 4:41 PM
To: House Resources <lhsres@akleg.gov>
Cc:
Subject: House Bill 111

Hello,

Please stop looking to the oil companies as the golden goose which needs to be overtaxed for the privilege to work in our state. When will we realize we are co dependant on oil to make our future work?

We are on the brink in Alaska but we are still in control of our destiny. Taxing oil further surely continue and accelerate the downward trend of our economy.

In these times the oil companies can get us back to where we once were production wise, or they can take their investments to the lower 48.

Plain and simple – if we change the oil taxes for the 8th time in 10 years the oil companies will have no choice but to go elsewhere- they need consistency on our part to make the long term investments needed in Alaska.

Vote a resounding **NO** on House Bill 111 for all of our futures!!

Kind Regards,

Jim Hill

Alaska Area Account Manager

All Pro Alaska

3.

From: Mike Purcell

Sent: Sunday, March 05, 2017 12:25 AM

To: House Resources <lhsres@akleg.gov>

Subject: House Bill 111

I oppose House Bill 111. As a lifelong Alaskan who makes my living on the North Slope, I know for a fact that increasing taxes and making project economics more challenging for the oil and gas industry will only reduce the amount of work up there. I have seen way too many co-workers lose their jobs during this downturn, and punishing companies with more taxes is only going to result in more Alaska job losses. Please focus your energy instead of making sure Alaska is a competitive place to do business so companies don't take their limited investment dollars to less erratic oil basins like Texas. Again, please vote no on HB 111.

Thank you.

Mike Purcell

[Anchorage, AK](#)

4.

From: Shane Locke

Sent: Sunday, March 05, 2017 7:20 PM

To: House Resources <lhsres@akleg.gov>

Subject: I oppose HB 111

Dear members of the committee:

I am opposed to House Bill 111 as it is currently written. Raising taxes on the oil industry during a recession is only going to make our economy worse. As a husband and father, it is important to me that our economy be sustainable for years into the future so that my children can choose to live in our great state. Raising taxes on the lifeblood of our economy, the oil industry, may be the easy thing to do politically, but it is short-sighted and will only end up hurting Alaskans in the long run. Please vote no on the bill in its current form.

Thank you,

Shane Locke

Anchorage, AK

4.

From: Stephen Grabacki

Sent: Monday, March 06, 2017 10:53 AM

To: Rep. Andy Josephson <Rep.Andy.Josephson@akleg.gov>; Rep. Geran Tarr <Rep.Geran.Tarr@akleg.gov>; Rep. Dean Westlake <Rep.Dean.Westlake@akleg.gov>; House Resources <lhsres@akleg.gov>

Subject: HB 111

Good day, and thank you for your service to Alaska.

I oppose HB 111. Here's why --

- Alaska cannot increase oil production by increasing taxes. Alaska cannot tax away the industry's incentive to invest and still expect to have a sustainable economy.
- While it is tempting to collect every dollar possible from the oil industry through increased taxation, doing so makes Alaskan projects less competitive with those elsewhere and robs the companies of the investment capital they require to expand existing fields and discover new ones. In the long run, increasing taxes on the industry will do more harm to Alaska's economy. Conversely, more investment means more production, more revenue for the state, and more jobs for Alaskans.
- New oil plays by ConocoPhillips, Caelus, and Armstrong could trigger a major reversal in TAPS throughput by adding up to 550,000 barrels per day of new oil into the pipeline with commensurate economic benefits across the state. Maintaining a stable tax policy with incentives to invest is key to seeing these projects come into production.
- The new 2017 oil tax policy proposal (HB 111) represents the seventh major tax change in the last 12 years. Imposing significant tax increases and eliminating access to critical incentives will do nothing to increase production. It creates more harm to Alaska's largest industry and the state's economy as a whole.

Please stop "moving the goalposts". We Alaskans, both corporate and individual, are in this together, and we must work together.

HB 111 would be like farmers eating their seed corn -- it briefly satisfies hunger, but kills future potential.

Please drop HB 111.

Thank you for your attention. Best regards, -- Steve

Stephen T. (Steve) Grabacki, FP-C
President, and Certified Fisheries Professional
GRAYSTAR Pacific Seafood, Ltd.

Anchorage

5.

-----Original Message-----

From: Patrick Walter

Sent: Monday, March 06, 2017 3:21 PM

To: House Resources <lhsres@akleg.gov>

Subject: HB-111

To whom it may concern;

I would like to take this opportunity to voice my opposition to HB-111.

Most sincerely,

Patrick Walter

6.

-----Original Message-----

From: Lew Ulmer

Sent: Monday, March 06, 2017 3:25 PM

To: House Resources <lhsres@akleg.gov>

Subject: I oppose HB 111

I'm emailing to say i'm against changing the oil taxes again and that I oppose HB 111.

Thank You

Lew Ulmer

Sent from my iPhone

7.

From: Joe Kapper

Sent: Monday, March 06, 2017 3:48 PM

To: House Resources <lhsres@akleg.gov>

Subject: HB111 & 133

Dear members of the House Resources Committee:

As a small business owner with years of experience in supporting our oil and gas industry, I oppose House Bill 111.

The current bill will serve only to punish the very oil and gas companies that continue to invest in Alaska projects, even during this period of low oil prices. We should be encouraging their continued investment, not raising taxes and chasing them away.

In short, HB 111 is a bad bill that will lead to more job losses, and a prolonged economic recession. Please abandon this piece of legislation and focus your efforts instead on finding ways to increase the capital, projects, and jobs that will lift Alaska out of its current downturn. Please also respect the decision of Alaska voters who chose in 2014 to retain our current oil tax structure. In my mind, this issue has been decided numerous times.

Thank you,

Stephen J. Kapper

Anchorage, AK

8.

-----Original Message-----

From: Donale Leitch

Sent: Monday, March 06, 2017 4:36 PM

To: House Resources <lhsres@akleg.gov>

Subject: HB111

I would like to voice that I oppose HB111.

Sent from my iPhone