

REPRESENTATIVE DAN ORTIZ

Alaska State Legislature / Ketchikan, Saxman, Wrangell, Hydaburg, Metlakatla, Hyder, Loring and Meyers Chuck

SESSION ADDRESS:
Alaska State Capitol
Juneau, Alaska 99801
Phone: 907-465-3824
Toll Free: 1-800-686-3824
Fax: 907-465-3175



INTERIM ADDRESS:
1900 First Avenue, Suite 310
Ketchikan, Alaska 99901
Phone: 907-247-4672
907-465-5269
Fax: 907-225-8546

Sectional Analysis: Mariculture Revolving Loan Fund bill

Section 1 – Amends AS 16.10.905 to make hatcheries an eligible applicant for the program.

Section 2 – Amends AS 16.10.910(a) to add eligibility criteria for hatcheries.

Section 3 – Amends AS 16.10.910(c) to add residency criteria for hatcheries.

Section 4 – Amends AS 16.10.915(a) to add \$1 million maximum loan amount for hatcheries.

Section 5 – Amends AS 16.10.915(b) to add \$1 million maximum loan amount for hatcheries.

Section 6 – Amends AS 16.10.915(b) to add authority to make vessel loans to hatcheries.

Section 7 – Adds a new subsection to limit hatchery loans to 40% of the fund.

Section 8 – Amends AS 16.10.945 to add a definition for “hatchery”.

Section 9 - Creates an effective date.