



ALASKA'S DEVELOPMENT FINANCE AUTHORITY

AIDEA Overview
FY18 Budget
February 9, 2017

Investing in Alaskans

Outline



- AIDEA Overview
- 10 Year Authorized Budget Look Back
- Performance Measures
- Addenda Slides
 - 10 Year Activity Look Back
 - Loan Portfolio
 - Project Development
 - Conduit Bonds

Overview



- Development Finance Authority created as a public corporation of the State of Alaska in 1967 – 50th anniversary in 2017
- AIDEA's operating budget is self funded and receives no General Fund assistance
- Overseen by a seven member Board
- Received initial capitalizations from the State in the 1980's
- Maintains a lean core staff which utilizes outside expertise as projects require
- Increased efficiencies from collaborative integration of systems between AIDEA and AEA

1129

PERMANENT JOBS

646

CONSTRUCTION
JOBS

2016

HIGHLIGHTS

\$1.31
BILLION
NET POSITION

\$17.65

MILLION

DIVIDEND PAID

\$13 MILLION

CONDUIT BONDS ISSUED

\$65.7

MILLION

TOTAL

GROSS

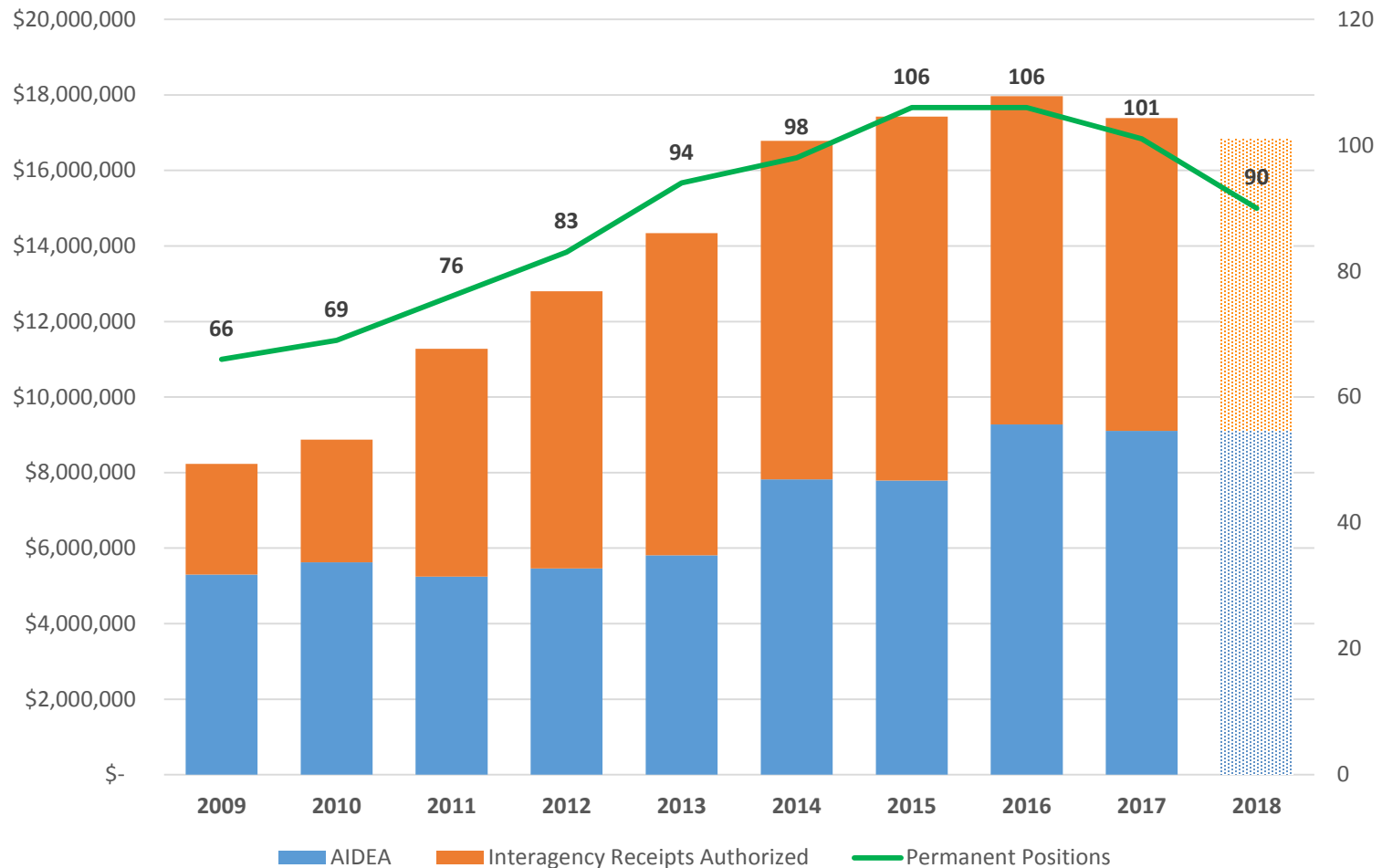
LOAN PARTICIPATIONS

FUNDING

10 Year Authorized Budget Look Back

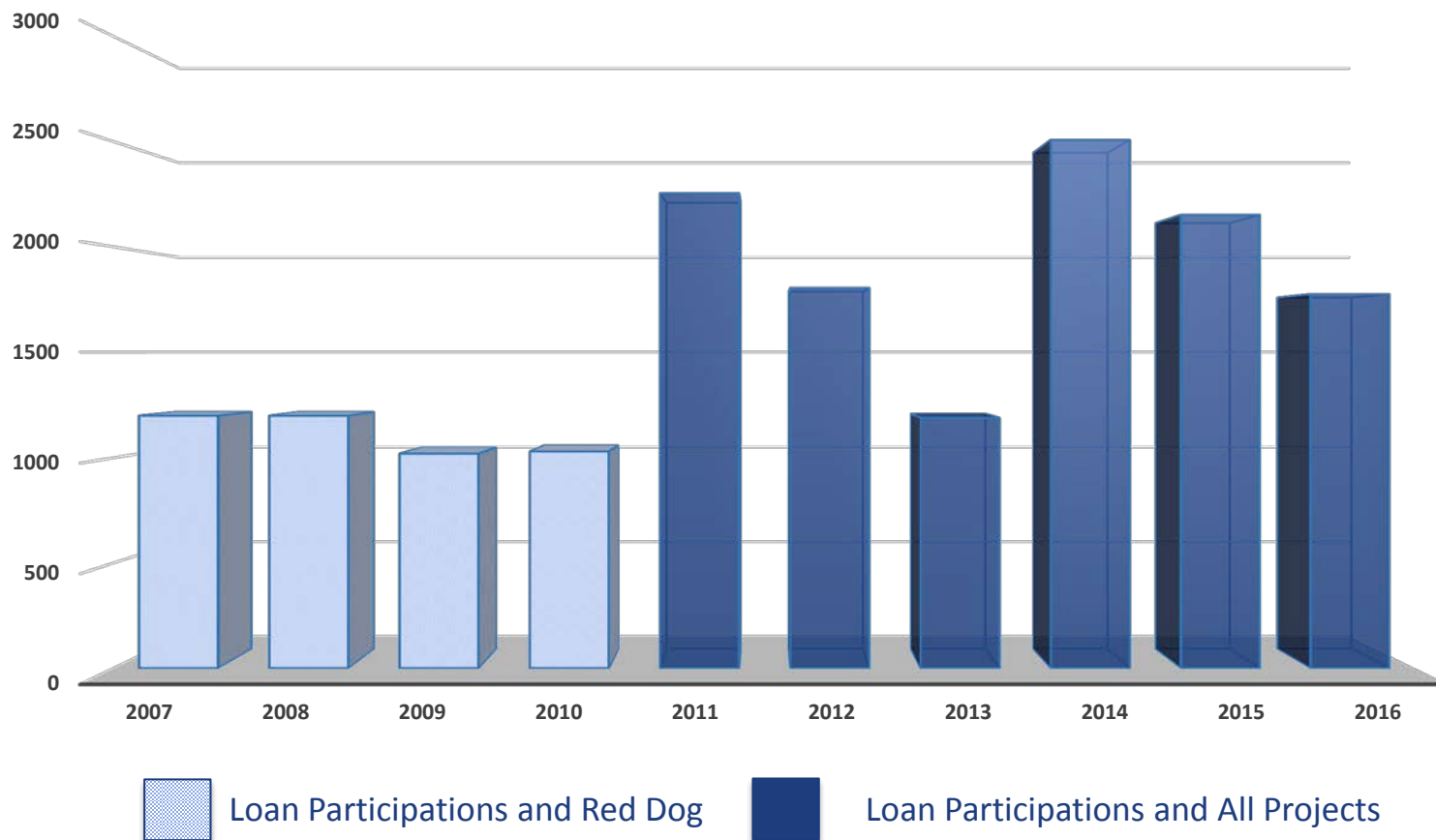


AIDEA Operating Budget, Interagency Receipts, & Personnel



Performance – Employment

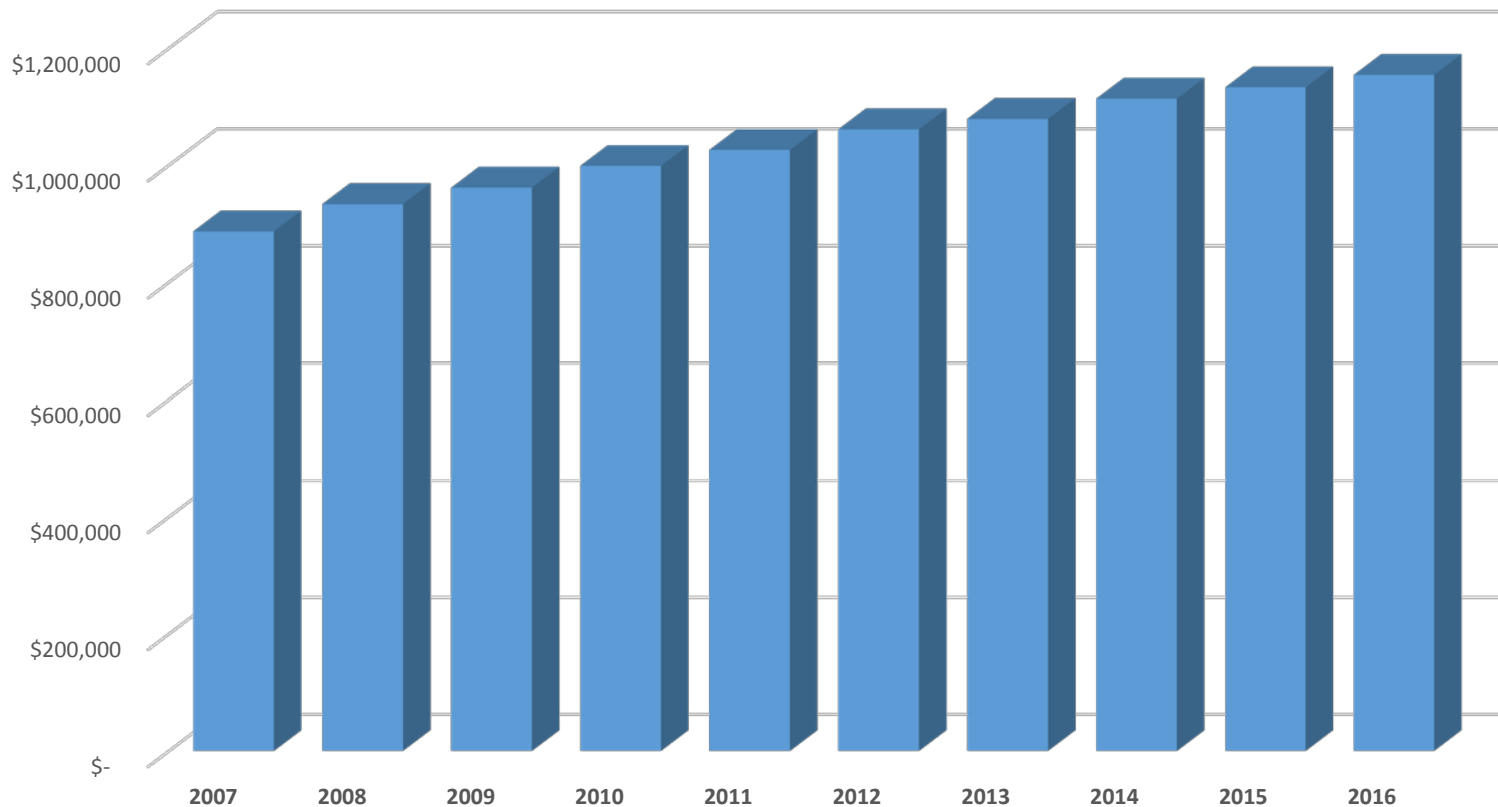
**Temporary and Permanent Jobs
Created or Retained**



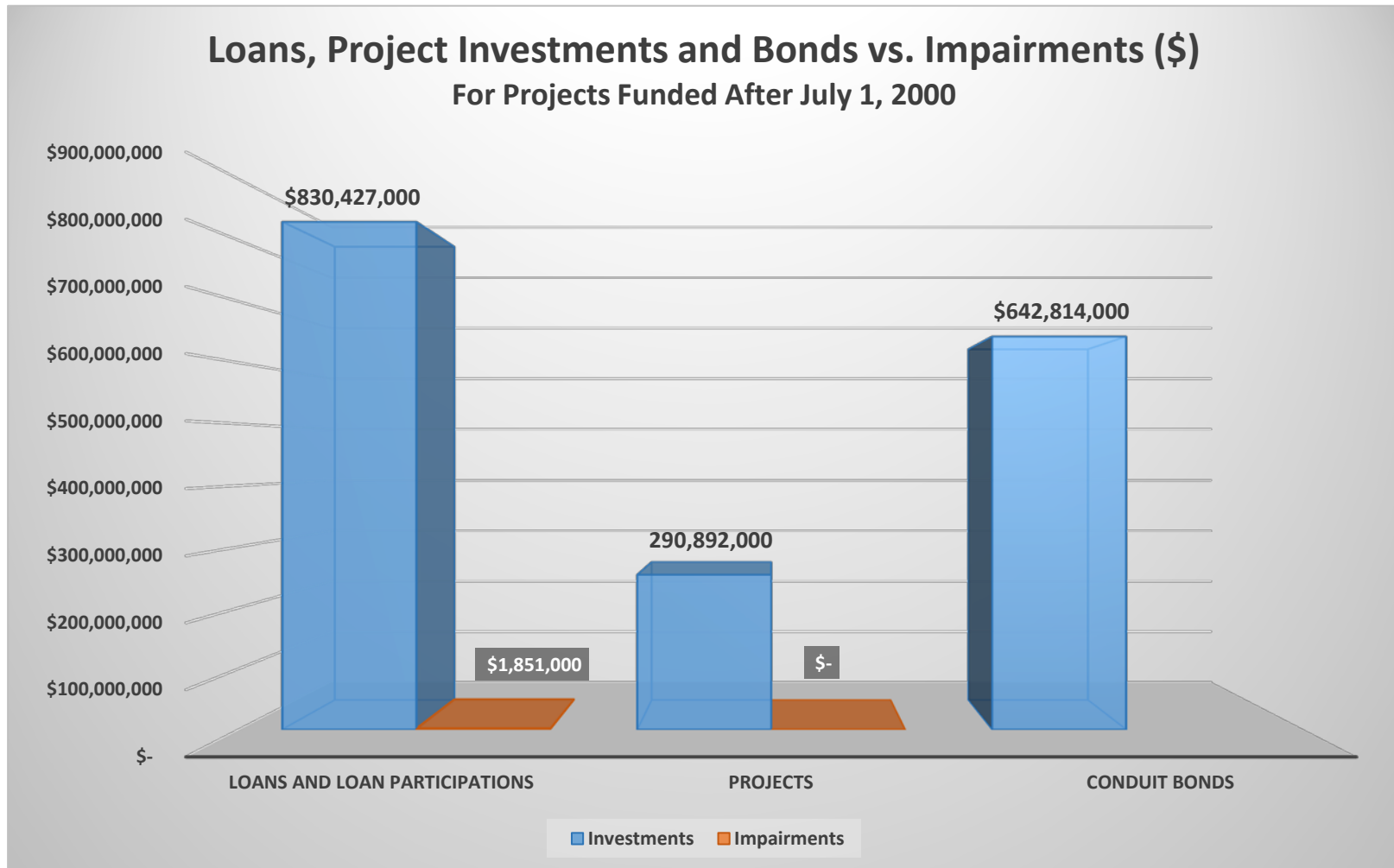
Performance – Revolving Fund Net Position



Net Position - Revolving Fund (\$000)

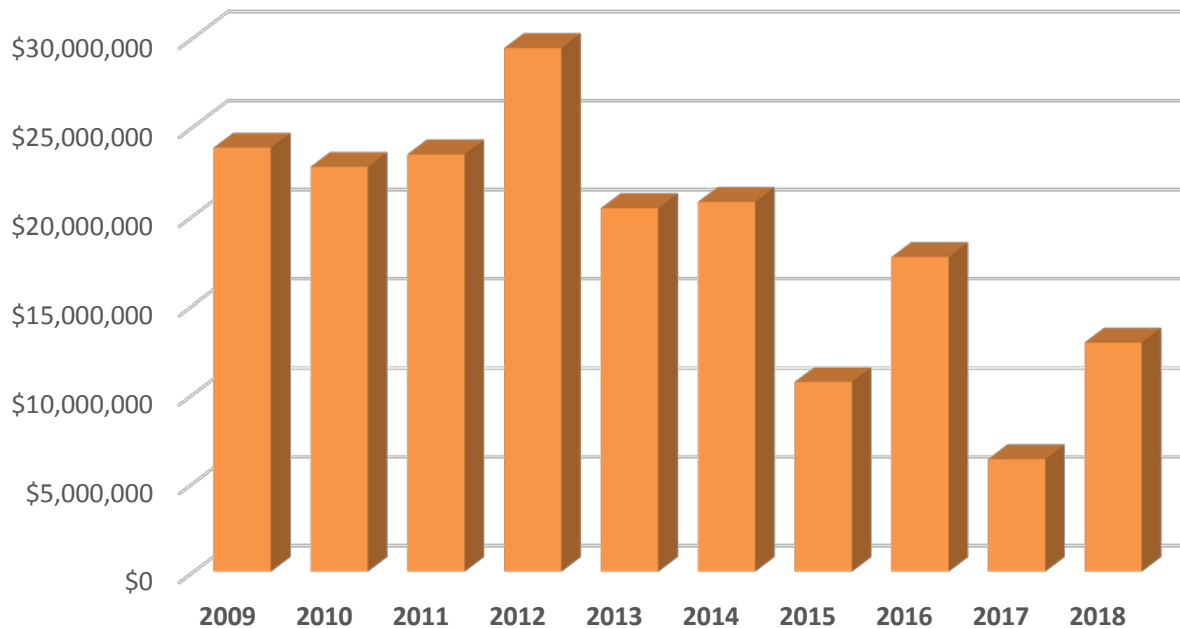


Performance – Investment vs Impairments



Performance – Dividends

Dividends Paid or Declared: FY2009 - FY2018



**Total Dividends
Declared**

**\$393
Million**

AIDEA has repaid the State all of its initial capitalization funds through its annual dividend program and anticipates ongoing dividends to the state

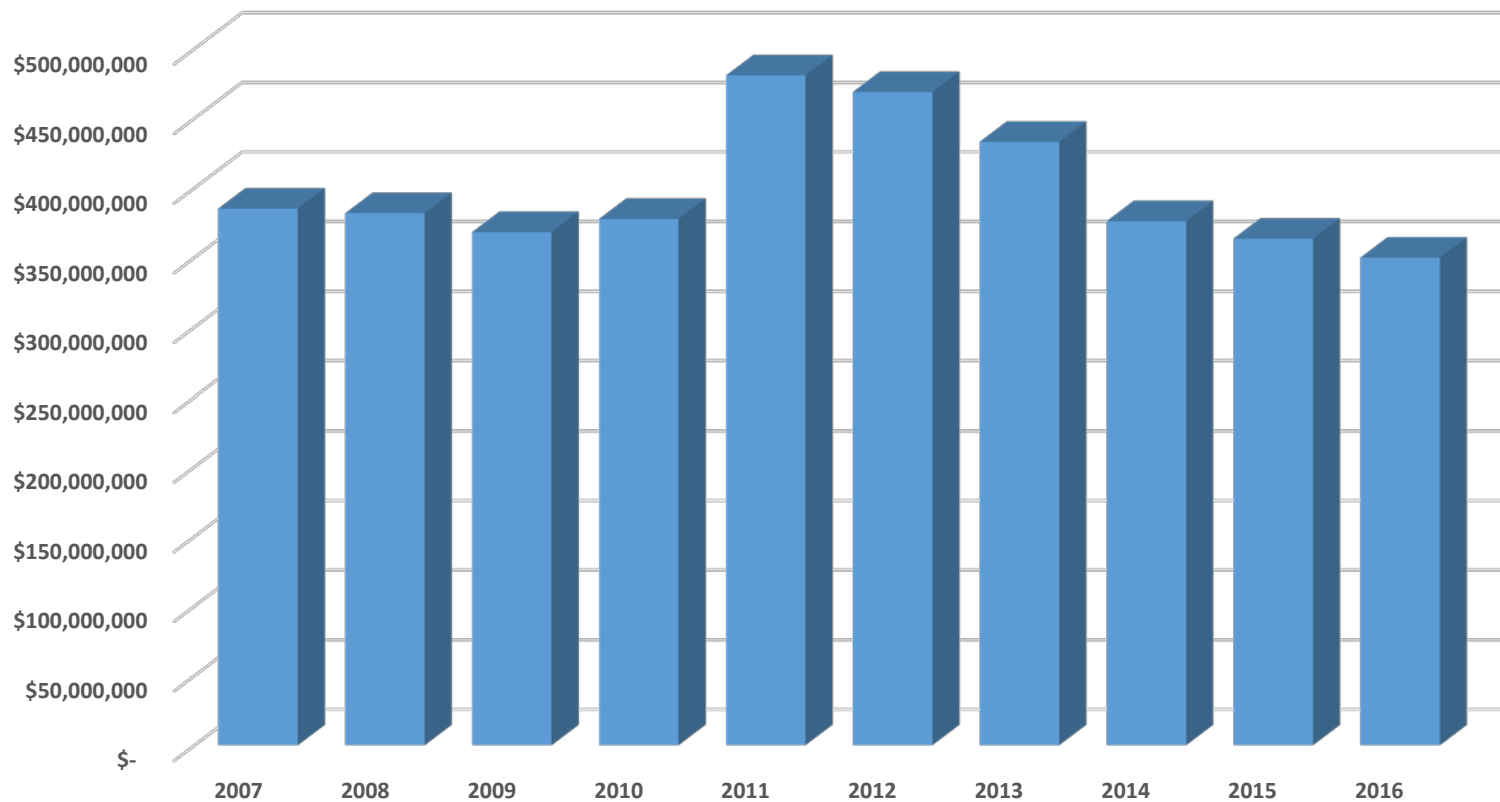
AIDEA has not received any GF monies for its operating budget since 1988

QUESTIONS?



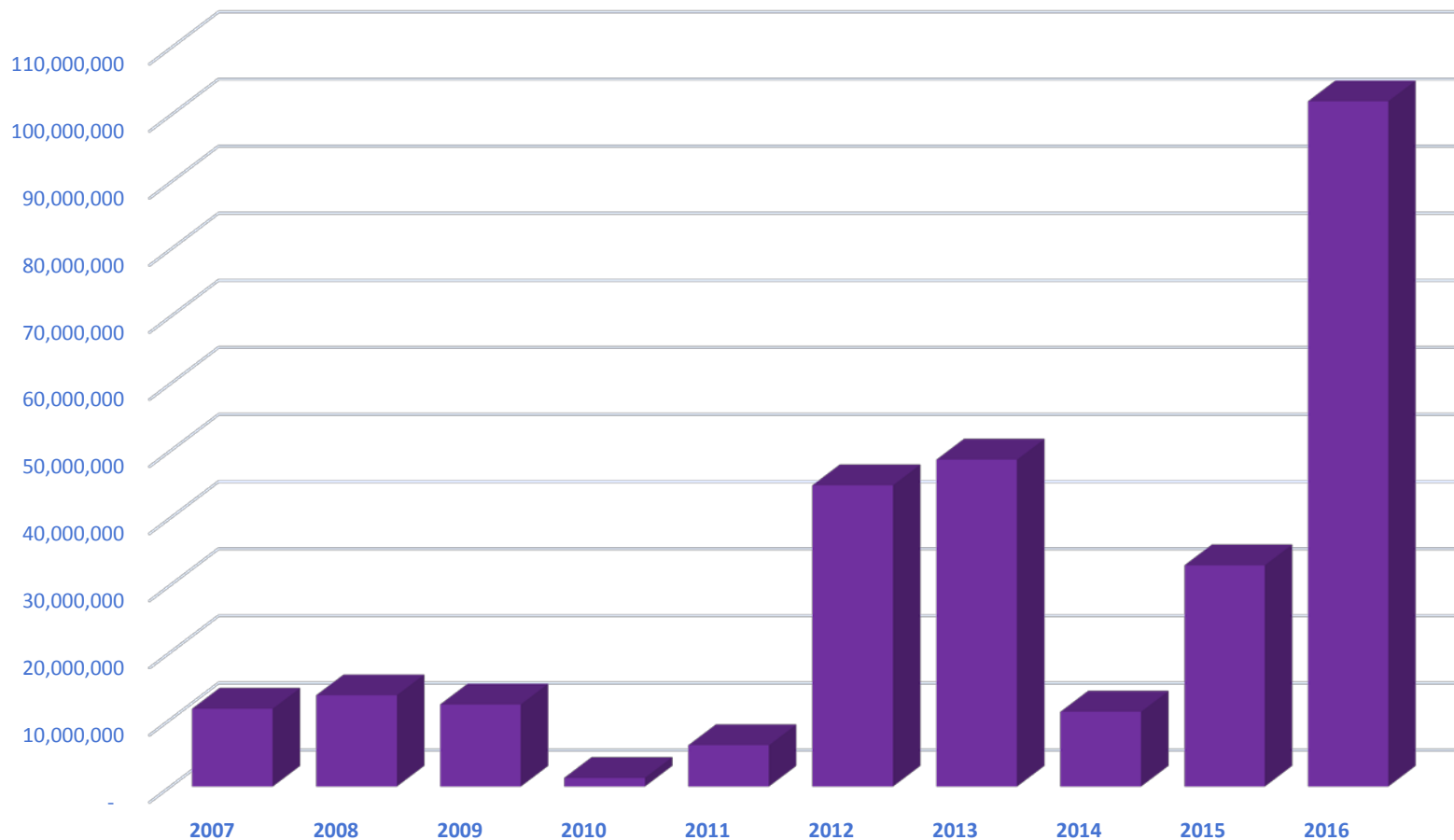
Recent Activity - Loan Portfolio

Revolving Fund Loan Portfolio (\$)



Recent Activity – Project Development

Investments in Development Projects (\$)



Recent Activity – Conduit Bonds

Conduit Revenue Bonds Issued (\$)

