

# ALASKA LEGISLATURE

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## Sectional Analysis | HB 81 – More Energy Efficient Buildings Act

**Section 1:** Requests that AHFC include a report of activities under the Alaska Energy Efficiency Revolving Loan Fund to its Annual report.

**Section 2:** The Alaska Energy Efficiency Revolving Loan Fund (housed under the Alaska Housing Finance Corporation) is a program which currently offers loan to municipal governments, schools, the University of Alaska, and state buildings in order to do energy efficiency improvements. This section adds federally recognized tribes, regional housing authorities, and non-profits to the list of entities that can be offered loans through the program.

**Section 3:** Is a conforming change to existing law, which adds tribes to the current loan enforcement terms. Under this section, tribes join the list of entities which agree to waive a sovereign immunity defense, as such a defense would apply to an energy efficiency loan.

**Section 4:** Adds tribes and non-profits to the list of those authorized to borrow from the loan program.

**Section 5:** Is a conforming change which adds the newly eligible entities to existing laws which lay out the financial responsibility of loan recipients to Alaska if they default on a loan.

**Section 6:** Includes definitions for the bill, including for federally recognized tribes, regional housing authorities, and non-profits. Under this bill, 501c(3)s, (4)s, (6)s, (12)s, and (19)s can apply for loans.

**Section 7:** Adds a provision to the bill which requires the loan program to preference the originally eligible entities — like municipalities, schools, and state buildings — over the newly eligible entities. It also expressly forbids for-profit entities from receiving loans.