

**HB 115**

**DOCUMENTS IN**

**OPPOSITION**

#1

Abby Hall

Alaskan's will NOT stand for the raid on the PFD...don't rob Alaskan's because of your over spending!!!

Abby Hall

#2  
Frank Bauer  
Homer

### WRITTEN TESTIMONY

Name: FRANK BAUER  
Representing: my self  
Bill No./Subject: HB 115  
Committee: House Finance  
Date of Hearing: 2-17-17

See attached typed  
~~or~~ written 2/24/17

Concerns over hb 115,

- THE STATE OF ALASKA DOESN'T HAVE A REVENUE PROBLEM IT HAS A SPENDING PROBLEM. THAT IS WHY ONE OF THE MOST NATURAL AND MINERAL RICH STATES IN THE U.S. IS HAVING FINANCIAL PROBLEMS.

-OIL REVENUE BOTH PAST AND PRESENT HAVE BEEN SPENT IN WAYS THAT WERE SHORT SIGHTED, UNWISE, WASTEFUL AND UNSUSTAINABLE

-ONLY ABOUT 10-15% OF OIL REVENUE WAS INVESTED IN THE PERMANENT FUND AND ONLY BECAUSE WISE FAR SIGHTED PERSONS WHO WANTED TO REPRESENT THE BEST INTERESTS OF THE PEOPLE AND ALASKA, AS A STATE FOUGHT LONG AND HARD AGAINST THOSE THAT WERE NOT LIKE MINDED AND ONLY PAST THE LEGISLATION CREATING THE PERMANENT FUND AFTER REDUCING THE AMOUNT PROPOSED FROM 50% TO LESS THAN 15% AND DID SO GRUDGINGLY.

-NOW THESE SAME LIKE MINDED TYPES WHO FOUGHT AGAINST AND REDUCED THE PERMANENT FUND WANT TO USE THE PERMANENT FUND AND INSTITUTE A STATE INCOME TAX THAT THEY ENDED AGAINST WISE AND NOW PROPHETIC COUNCIL BY THOSE WHO FOUGHT TO MAKE THE PERMANENT FUND A REALITY. WITHOUT ADDRESSING THE REAL PROBLEM THAT GOT US HERE.

-FOR THESE REASONS IT WOULD BE UNWISE TO SUPPORT THE INCOME TAX OR ALLOW THE PERMANENT FUND EARNINGS TO BE USED BY THESE TYPES TO SOLVE A PROBLEM THEY CREATED UNLESS THEY ACKNOWLEDGE THERE WRONG DOING AND ARE WILLING TO ACCEPT RESPONSIBILITY AND ACCOUNTABILITY BY DOING THE FOLLOWING. OTHERWISE THEY ARE SIMPLY PUSHING THE CONSEQUENCES OF THEIR ACTIONS ON TO THE PEOPLE.

1-AGREE TO PENALIZE THEMSELVES BY REDUCING THEIR PERIDERM A CERTAIN AMOUNT FOR EACH YEAR SERVED IN THE LEGISLATURE TO BE MATCHED BY NEW REVENUE INCREASES AT A CERTAIN RATIO ALSO TO BE DETERMINED (EXAMPLE: IF A 10% PERIDERM REDUCTION PER YEAR IN THE LEGISLATURE WERE ADOPTED AT A 1 TO 5 RATIO AND THE PERIDERM WERE REDUCED 100K NEW REVENUE WOULD BE RAISED TO 500K) FROM PERMANENT FUND EARNINGS.

2- CUT ADMINISTRATIVE COSTS WHICH HAVE NEVER BEEN PROPERLY SEPARATED AND ACCOUNTED FOR FROM THE COST OF SERVICES IN GOVERNMENT AND THEREFOR HAVE BEEN HIDDEN AND HAVE NEVER FELT THE BUDGETARY KNIFE AS SERVICES AND CAPITAL IMPROVEMENTS HAVE. AGAIN AT SOME RATIO LIKE IN THE ABOVE EXAMPLE.

3-CUT OR REDUCE FUNDING TO DEPARTMENTS AND PROGRAMS THAT DON'T BENEFIT THE MAJORITY OF THE PEOPLE AND OR ARE NOT ESSENTIAL SERVICES. AS EXAMPLE ABOVE.

4-AT THE TIME SOMETHING LIKE THIS IS INITIATED AT WHAT EVER THE PRICE A BARREL OF OIL IS AT WILL BE SET IN LAW IN A APPROPRIATE WAY THAT WHEN EVER THE PRICE OF OIL EXCEEDS THAT SET PRICE ALL EXTRA REVENUE THE STATE RECIEVES WILL GO INTO THE PERMANENT FUND AS PRINCIPLE TO BE INVESTED AND INCREASE FUTURE DIVIDEND PAYOUTS.

#3  
Sandy Murray  
Seldovia, AK

HB115 as written is WAY TOO COMPLEX

The only things you need to do to the prior law of PF and PFDs are

1. Need a cap on PFD (This should not be allowed to grow without bounds!)
2. Make it clear that the PFCorporation is responsible for the TRANSFER as prescribed by law and the amount transferred for the PFD is NOT an appropriation of the legislature. This prevents governor vetoes.

Income tax.

Keep It SIMPLE. Get rid of that double taxation of Long Term Capital Gains. 15% (or some other reasonable %) of the Federal Tax Liability should be enough and is WHAT YOU HAVE BEEN ADVERTISING.

Sandy Murray  
Seldovia, Alaska

#4

C.S. Granger

I am not in favor of the state income tax. To take 15 % of my paycheck would be a huge hit. That amount is a payment to one of my bills that I would not be able to pay.  
Please consider another option.

Thank you

C S Granger

#5

Jane Wallette

DON'T CUT PFD, NO INCOME TAX, AND NO RESTRUCTURING THE FUND WITHOUT A PUBLIC VOTE Please  
Oppose HB115

#6

James Clark

Save the PFD!! Say no to taxes!! STOP SPENDING BEYOND THE STATES MEANS!!!



#7

Tonia Blumer  
Sterling, AK

I am a resident of Sterling, AK. While working at a gas station, I noticed a lot of people coming in after receiving the dividend. They purchased enough propane to last all winter and purchased gas to run their generators. I've seen firsthand just how important the PFD is to the residents of Alaska. HB115 should not Pass and the residents of Alaska have a right to vote on the PFD.

Thank you for your time,  
Tonia Blumer