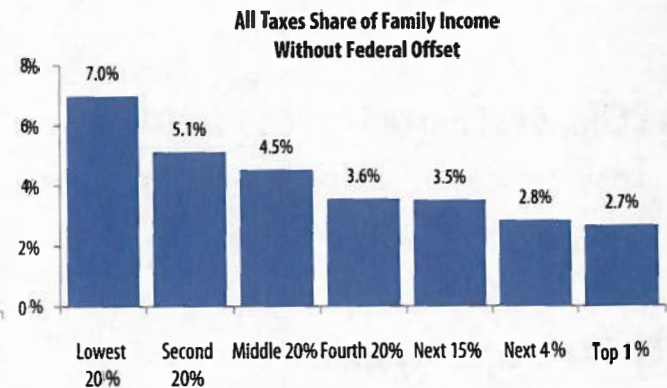
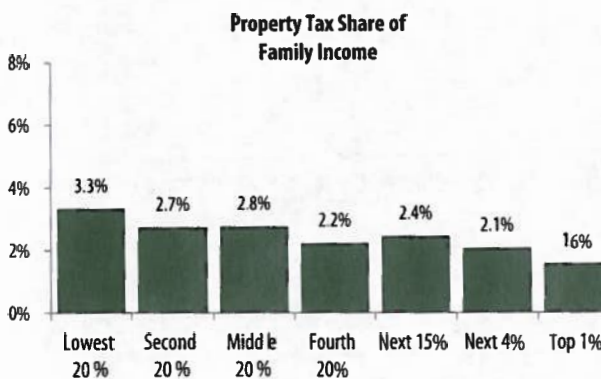
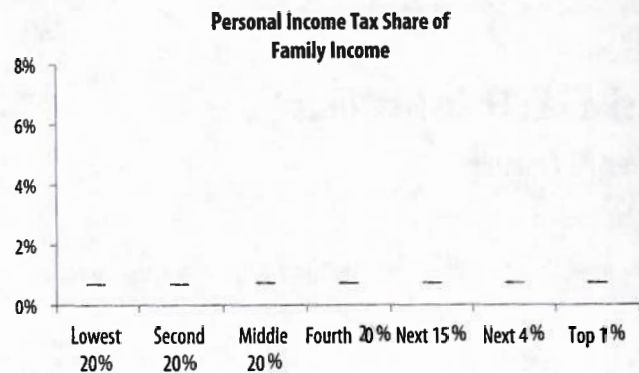
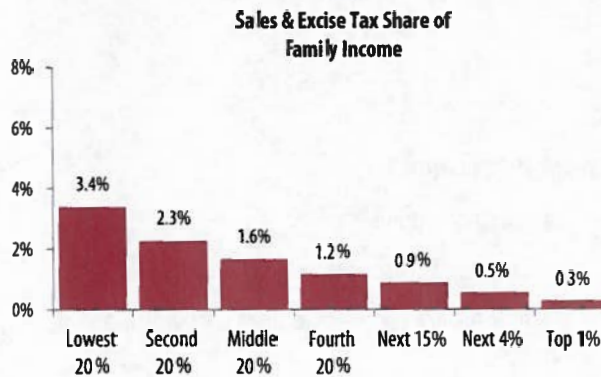
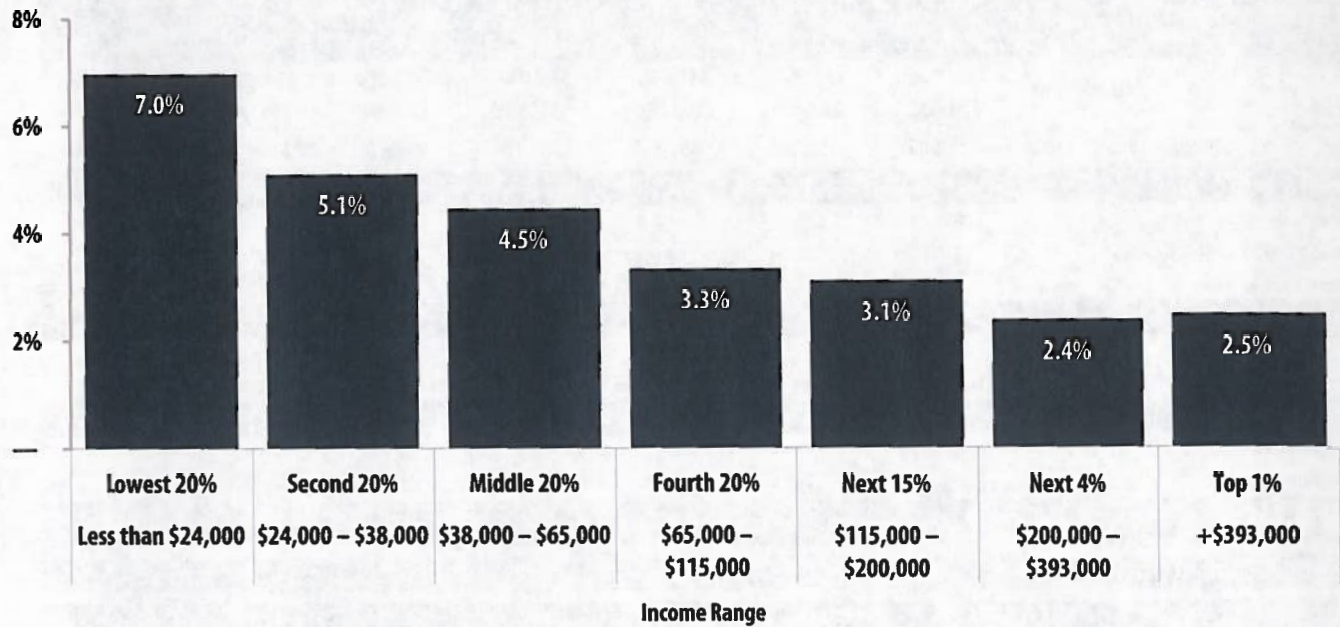


Alaska State & Local Taxes in 2015

Shares of family income for non-elderly taxpayers



Note: Figures show permanent law in Alaska enacted through December 31, 2014 at 2012 income levels. Top figure represents total state and local taxes as a share of income, post-federal offset.

Alaska State & Local Taxes in 2015

Details, Tax Code Features, & Tax Code Changes Enacted in 2013 & 2014

Income Group	Lowest 20%	Second 20%	Middle 20%	Fourth 20%	Top 20%		
					Next 15%	Next 4%	TOP 1%
Income Range	Less than \$24,000	\$24,000 – \$38,000	\$38,000 – \$65,000	\$65,000 – \$115,000	\$115,000 – \$200,000	\$200,000 – \$393,000	\$393,000 or more
Average Income in Group	\$15,000	\$30,300	\$52,100	\$88,400	\$145,700	\$254,100	\$1,289,700
Sales & Excise Taxes	3.4%	2.3%	1.6%	1.2%	0.9%	0.5%	0.3%
General Sales—Individuals	0.9%	0.8%	0.6%	0.5%	0.4%	0.3%	0.2%
Other Sales & Excise—Ind.	2.1%	1.2%	0.8%	0.5%	0.4%	0.2%	0.1%
Sales & Excise on Business	0.4%	0.3%	0.2%	0.2%	0.1%	0.1%	0.0%
Property Taxes	3.3%	2.7%	2.8%	2.2%	2.4%	2.1%	1.6%
Property Taxes on Families	2.9%	2.5%	2.5%	1.9%	2.1%	1.7%	0.4%
Other Property Taxes	0.4%	0.2%	0.2%	0.3%	0.3%	0.4%	1.1%
Income Taxes	0.3%	0.1%	0.1%	0.2%	0.2%	0.2%	0.8%
Personal Income Tax	—	—	—	—	—	—	—
Corporate Income Tax	0.3%	0.1%	0.1%	0.2%	0.2%	0.2%	0.8%
Total Taxes	7.0%	5.1%	4.5%	3.6%	3.5%	2.8%	2.7%
Federal Deduction Offset	—	–0.0%	–0.1%	–0.2%	–0.4%	–0.5%	–0.2%
OVERALL TOTAL	7.0%	5.1%	4.5%	3.3%	3.1%	2.4%	2.5%

Note: Table shows detailed breakout of data on previous page.

Alaska Tax Code Features

Progressive Features

- No statewide sales tax
- Requires the use of combined reporting for the corporate income tax

Regressive Features

- No personal income tax
- Local sales tax bases include groceries
- Fails to provide tax credits to offset sales, excise, and property taxes

Tax Changes Enacted in 2013 & 2014

- Revised corporate income tax structure by eliminating tax on income less than \$25,000 and moved the top tax bracket from \$90,000 to \$222,000
- New tax break for oil and gas companies

Itep Tax Inequality Index

According to ITEP's Tax Inequality Index, Alaska has the **36th** most unfair state and local tax system in the country. States with regressive tax structures have negative tax inequality indexes, meaning that incomes are less equal in those states after state and local taxes than before (See Appendix B for state-by-state rankings and more details).