

**STATE RETIREMENT
PAYMENTS
AMENDMENT PACKET**

**2017 Legislature - Operating Budget
Transaction Detail - House Structure
HSub Amends Column**

Numbers and Language

Agency: State Retirement Payments

	<u>Trans Type</u>	<u>Total Expenditure</u>	<u>Personal Services</u>	<u>Travel</u>	<u>Services</u>	<u>Commodities</u>	<u>Capital Outlay</u>	<u>Grants</u>	<u>Misc</u>	<u>PFT</u>	<u>PPT</u>	<u>TMP</u>
PERS State Assistance												
All Other PERS												
L H SAR 1 - Eliminate use of the Alaska Higher Education Investment Fund for retirement assistance and replace it with UGF Offered by Representative Seaton See 30-GH1855J.15, Wallace, 1-31-17. The use of the Alaska Higher Education Investment Fund in the FY17 budget for retirement assistance was expected to be a one-time item.	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
This amendment eliminates the use of the Alaska Higher Education Investment Fund and replaces it with UGF for retirement assistance in FY18.												
1004 Gen Fund (UGF)		37,852.9										
1226 High Ed (DGF)		-37,852.9										
* Allocation Total *		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
** Appropriation Total **		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
TRS State Assistance												
School District TRS												
L H SAR 2 - Eliminate use of the Alaska Higher Education Investment Fund for retirement assistance and replace it with UGF Offered by Representative Seaton See 30-HG1855J.16, Wallace, 1-31-17 The use of the Alaska Higher Education Investment Fund in the FY17 budget for retirement assistance was expected to be a one-time item.	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
This amendment eliminates the use of the Alaska Higher Education Investment Fund and replaces it with UGF for retirement assistance in FY18.												
1004 Gen Fund (UGF)		20,434.1										
1226 High Ed (DGF)		-20,434.1										
* Allocation Total *		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
** Appropriation Total **		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0

**2017 Legislature - Operating Budget
Transaction Detail - House Structure
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Numbers and Language

Agency: State Retirement Payments

	<u>Trans Type</u>	<u>Total Expenditure</u>	<u>Personal Services</u>	<u>Travel</u>	<u>Services</u>	<u>Commodities</u>	<u>Capital Outlay</u>	<u>Grants</u>	<u>Misc</u>	<u>PFT</u>	<u>PPT</u>	<u>TMP</u>
Unlicensed Vessel Personnel Annuity Retirement Plan												
Unlicensed Vessel Personnel Annuity Retirement Plan												
L H SAR 3 - Reduce estimated cost for the	Lang	-25.0	0.0	0.0	0.0	0.0	0.0	-25.0	0.0	0	0	0
Unlicensed Vessel Personnel Annuity Retirement Plan												
Offered by Representative Seaton												
See 30-GH1855J.19, Wallace, 1-31-17.												
This new language reduces the \$25.0 cost to an estimate of zero. The												
Department of Administration, Division of Retirement and Benefits is searching												
for eligible participants.												
1004 Gen Fund (UGF)		-25.0										
* Allocation Total *		-25.0	0.0	0.0	0.0	0.0	0.0	-25.0	0.0	0	0	0
** Appropriation Total **		-25.0	0.0	0.0	0.0	0.0	0.0	-25.0	0.0	0	0	0
*** Agency Total ***		-25.0	0.0	0.0	0.0	0.0	0.0	-25.0	0.0	0	0	0
**** All Agencies Total ****		-25.0	0.0	0.0	0.0	0.0	0.0	-25.0	0.0	0	0	0

Column Definitions

HSub Amends (House Subcom Amendments) - House Finance Subcommittee Amendment Proposals submitted to the House Finance Committee.

Supporting Documents H SAR 1 Page 1 of 1

30-GH1855\J.15
Wallace
1/31/17

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSHB 57(FIN), Draft Version "J"

1 Page 71, lines 21 - 27:

2 Delete all material and insert:

3 "* **Sec. 23.** RETIREMENT SYSTEM FUNDING. (a) The sum of \$72,571,000 is
4 appropriated from the general fund to the Department of Administration for deposit in the
5 defined benefit plan account in the public employees' retirement system as an additional state
6 contribution under AS 39.35.280 for the fiscal year ending June 30, 2018."

Supporting Documents H SAR 2 Page 1 of 1

30-GH1855\J.16
Wallace
1/31/17

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSHB 57(FIN), Draft Version "J"

1 Page 71, line 28, through page 72, line 3:

2 Delete all material and insert:

3 "(b) The sum of \$111,757,000 is appropriated from the general fund to the
4 Department of Administration for deposit in the defined benefit plan account in the teachers'
5 retirement system as an additional state contribution under AS 14.25.085 for the fiscal year
6 ending June 30, 2018."

Supporting Documents H SAR 3 Page 1 of 1

30-GH1855\J.19
Wallace
1/31/17

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE SEATON

TO: CSHB 57(FIN), Draft Version "J"

1 Page 72, lines 18 - 21:

2 Delete all material and insert:

3 "(f) The amount necessary to pay benefit payments to eligible members and survivors
4 of eligible members earned under the Unlicensed Vessel Personnel Annuity Retirement Plan,
5 estimated to be \$0, is appropriated from the general fund to the Department of Administration
6 for that purpose for the fiscal year ending June 30, 2018."

**2017 Legislature - Operating Budget
Allocation Summary - House Structure**

Numbers and Language

Agency: State Retirement Payments

Allocation	[1] 18Gov	[2] HSub Rec	[2] - [1] 18Gov to HSub Rec	
PERS State Assistance				
School District PERS	10,258.1	10,258.1	0.0	
All Other PERS	62,312.9	62,312.9	0.0	
Appropriation Total	72,571.0	72,571.0	0.0	
TRS State Assistance				
School District TRS	105,483.7	105,483.7	0.0	
All Other TRS	6,273.3	6,273.3	0.0	
Appropriation Total	111,757.0	111,757.0	0.0	
Military Retirement				
Military Normal Costs	835.5	835.5	0.0	
Military Past Service Costs	71.7	71.7	0.0	
Appropriation Total	907.2	907.2	0.0	
EPORS				
EPORS	1,881.4	1,881.4	0.0	
Appropriation Total	1,881.4	1,881.4	0.0	
UVPARP				
UVPARP	25.0	0.0	-25.0	-100.0 %
Appropriation Total	25.0	0.0	-25.0	-100.0 %
Judicial Retirement System				
JRS Past Service Costs	5,385.0	5,385.0	0.0	
Appropriation Total	5,385.0	5,385.0	0.0	
Agency Total	192,526.6	192,501.6	-25.0	

**2017 Legislature - Operating Budget
Allocation Summary - House Structure**

Numbers and Language

Agency: State Retirement Payments

Allocation	[1] 18Gov	[2] HSub Rec	[2] - [1] 18Gov to HSub Rec	
Funding Summary				
Unrestricted General (UGF)	134,239.6	192,501.6	58,262.0	43.4 %
Designated General (DGF)	58,287.0	0.0	-58,287.0	-100.0 %

Column Definitions

18Gov (FY18 Governor Request) - Includes FY18 Adjusted Base plus the Governor's operating budget bill requests for increases (increments), decreases (decrements), fund source changes, and language transactions submitted by the Governor on December 15, 2016.

HSub Rec (Subcommittee Recommendations) - House Finance Subcommittee Recommendations to the House Finance Committee.