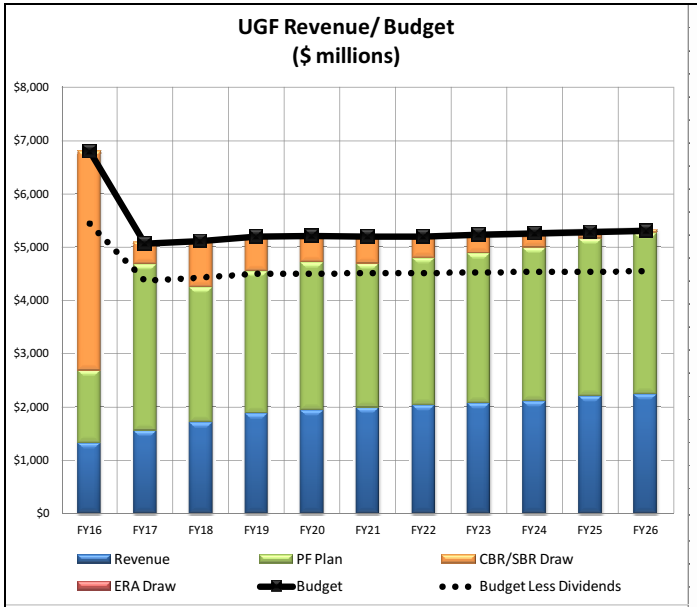
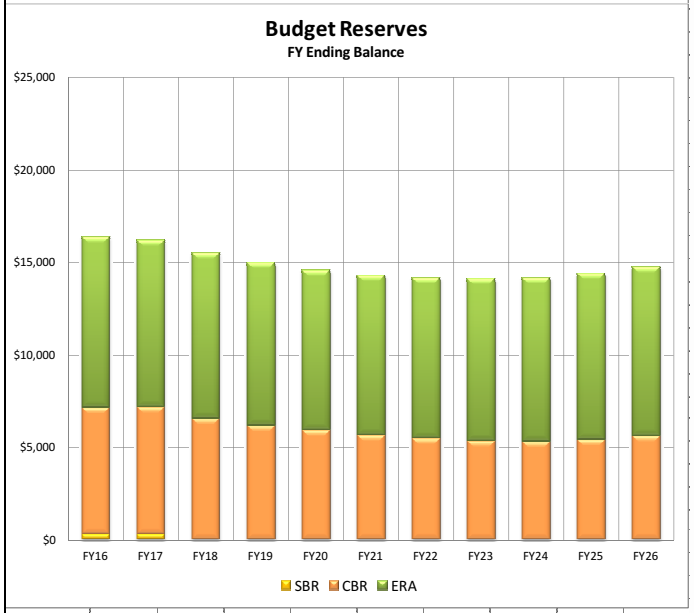
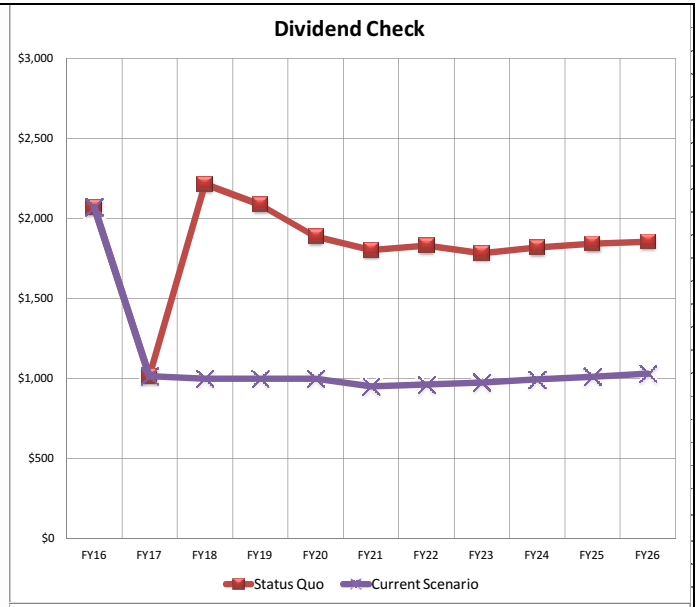
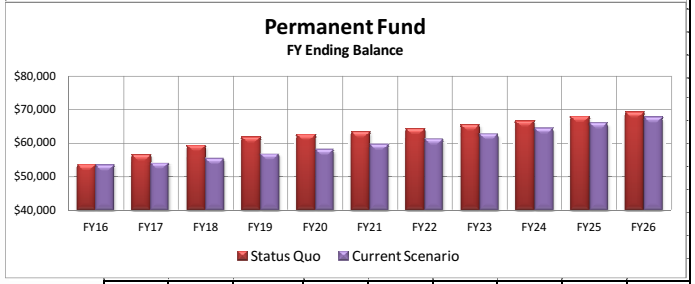




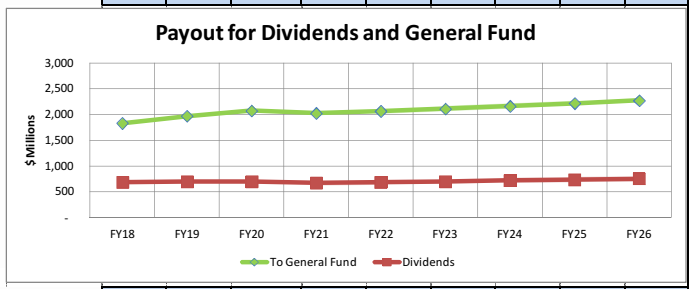
	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Reserves	15,505	14,977	14,570	14,299	14,160	14,111	14,173	14,404	14,757
Deficit	-904	-676	-517	-531	-431	-372	-287	-149	-58
Years to Exhaust	17	22	28	27	33	38	49	97	254

Price Scenario	Fall 2016
Production Scenario	DOR Forecast
COST VARIABLES	
Operating Budget	
Non-Formula	0.00%
K-12 Formula	0.00%
Medicaid Formula	0.00%
Other Formula	0.00%
Target cut (FY18+)	
Statewide Budget	
Tax Credit Payments	Statutory
Capital Budget (FY19-26)	180.0
REVENUE VARIABLES	
Sales Tax	n
Income Tax	n
Motor Fuel Tax	n
Oil Tax Legislation	n
Permanent Fund Plan	Custom
Perm Fund Assumptions	
Inflation Rate	2.25%
PF Investment Return	6.95%
% Realized	57.25%
Population Growth Rate	Labor Stats
Plan Specifications	
Status Quo Inflation Proofing	0
POMV Payout	5.00%
% Statutory Net Income	0%
Draw Start Year	17
% of Stat Net Income to Div	0%
% of POMV Draw to Div	25%
% of UGF Royalties to Div	0%
Dividend Floor	$ 1,000
Floor Ends	20
Dividend Cap	$ -
Reduce when oil rev exceeds	$ 1,200
Reduce by x%	100%
Royalties to PF	25%
4x Draw Inflation Proofing	1
POMV Inflation Proofing	0.00%
Dividend Override	Off
POMV Override	On
Reserve Variables	
Reserve Priority	CBR
CBR Earnings	2.89%





Perm. Fund	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
% Real Value	100%	100%	100%	101%	101%	101%	102%	102%	102%
Payout %	5.25%	5.25%	5.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Effective %	4.56%	4.71%	4.79%	4.54%	4.52%	4.50%	4.49%	4.49%	4.49%



	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
To General Fund	1,833	1,971	2,076	2,028	2,067	2,112	2,165	2,218	2,275
Dividends	693	699	705	676	689	704	722	739	758