

2017 SESSION STATUTORY CHANGE PROPOSAL

OFFERED IN: The House Finance Subcommittee for DEED

TO: HB 57 / HB 59

OFFERED BY: Ortiz

RECOMMENDED STATUTE CHANGE: Amend 37.14.110 and subsequent relevant sections to increase revenue generated by the Public School Trust Fund, to be used to support public education in Alaska.

EXPLANATION: The current investment structure of the Fund, and guidelines for utilization of income limit the amount of funding available for appropriation. This proposal is submitted, to initiate discussion of options for restructuring the administration, investment and appropriation of Public School Trust Fund to maximize its potential to support public education.

There is no specific approach being advanced at this time. This proposal is intended to begin the process of evaluating options available to the State.