Higher Education Fund Balance & Projection

	History		Projection				
	FY16	**FY17**	**FY18**	**FY19**	**FY20**	**FY21**	**FY22**
Starting Balance	$458,700,000	$439,484,000	$349,360,778	$286,160,455	$280,903,200	$275,277,937	$269,258,906
Additional Deposit	$ -	$ -	$ -	$ -	$ -	$ -	$ -
APS Appropriation	*$ 11,500,000*	*$ 11,500,000*	*$ 11,750,000*	*$ 11,750,000*	*$ 11,750,000*	*$ 11,750,000*	*$ 11,750,000*
AEG Appropriation	*$ 5,832,800*	*$ 5,832,800*	*$ 5,957,800*	*$ 5,957,800*	*$ 5,957,800*	*$ 5,957,800*	*$ 5,957,800*
*Non-Designated Appropriation**	*$ 6,689,800*	*$ 95,645,800*	*$ 64,213,300*	*$ 5,926,300*	*$ 5,926,300*	*$ 5,926,300*	*$ 5,926,300*
Total Appropriations	$ 24,022,600	$112,978,600	$ 81,921,100	$ 23,634,100	$ 23,634,100	$ 23,634,100	$ 23,634,100
Investment Earnings	$ 2,991,000	$ 22,855,378	$ 18,720,777	$ 18,376,845	$ 18,008,837	$ 17,615,069	$ 17,193,736
Adjustments	$ 1,815,600						
Ending Balance	**$ 439,484,000**	**$ 349,360,778**	**$ 286,160,455**	**$ 280,903,200**	**$ 275,277,937**	**$ 269,258,906**	**$ 262,818,542**

*Since FY16, the Higher Education Fund has been appropriated for other programs in the Department of Education and for state assistance to retirement.

Program Growth Rate

0%

Investment Growth Rate

7%

Last Updated: 12/22/16

Higher Education Fund (DGF)		Budget Section
Legislative Finance: Non-designated purposes		
$2,717.3	School Broadband Access Grants (School BAG)	Library Operations
$138.2	Live Homework Help	Live Homework Help
$3,070.8	WWAMI Medical Education	Postsecondary: WWAMI
$58,287.0	TRS/PERS	
Legislative Finance: Statutorily approved purposes		
$11,750.0	Alaska Performance Scholarships	Postsecondary:AK Performance Scholarship Awards
$5,832.8	Alaska Education Grant (needs based)	Postsedondary: Admin and Operations, grant line
$82.8	AK Ed Grant management services	Postsecondary: Admin and Operations
M. Hakala, staff to Rep. Ortiz		
Feb. 16, 2017		