



FOR IMMEDIATE RELEASE

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ANCHORAGE, AK – January 29, 2015 – While AIDEA's announcement of its agreement to purchase Pentex and all its assets in Alaska is unexpected, Hilcorp Alaska, LLC (Hilcorp) and Harvest Alaska, LLC (Harvest) share the desire to get cleaner, more affordable energy to the interior as soon as possible. Both Hilcorp and Harvest look forward to collaborating with AIDEA, the State and the administration on this important effort.

Sean Kolassa, President of Harvest said, "We don't fully understand yet how this will affect our existing agreement to purchase the Point Mackenzie LNG facility, but we think Harvest is the best candidate to own, operate and quickly advance efforts to expand LNG deliveries to the Alaskan interior. In fact, we are working on plans that could provide incremental LNG capacity within 18 months."

Harvest brings a strong track record of developing and operating mid-stream assets responsibly and efficiently in Alaska and the Lower 48. Hilcorp's success in Cook Inlet has helped local utilities meet the energy needs of Southcentral Alaska and it is committed to making the necessary investments to get gas to the Interior.

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