

# ALASKA STATE LEGISLATURE

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## House Finance Committee

### CS HB 2001(FIN) version 29-LS0960\P

### A Summary of Changes

Changes from the original bill are discussed below.

If a supermajority (30 votes in the House, 15 votes in the Senate) access to the Constitutional Budget Reserve Fund (CBRF) is obtained:

1. The K-12 foundation formula is funded at the statutory BSA (Base Student Allocation) of \$5,880. (**\$16.5 million UGF more than the CC HB 72**)-Sec 9, Page 63; total K-12 foundation formula and pupil transportation funding = 1.247 billion
2. All bargaining agreements are accepted and are fully funded (contingent on the Governor's veto of HB 176, which removes COLAs for non-covered employees). (**\$17.9 million UGF**)-Sec 11, Page 64 approval language, Sec 4-6, pages 29-62 funding; \$35.367 all funds
3. COLA increases for non-covered employees are fully funded (contingent on the Governor's veto of HB 176, which provides COLAs for non-covered employees). (**\$11.8 million UGF**)-Sec 4-6, pages 29-62 is the funding, \$21 million all funds; Sec 18 (b), page 67 is contingency language
4. There is an (executive) branchwide unallocated reduction of \$29.8 million (with no sideboards). (**-\$29.8 million**)-page 25, line 25

If a supermajority (30 votes in the House, 15 votes in the Senate) access to the Constitutional Budget Reserve Fund (CBRF) is **not** obtained:

1. The K-12 foundation formula remains prorated at 98.6%.
2. All bargaining agreements are rejected and COLA increases are not funded.
3. COLA increases for non-covered employees are not funded and will not be paid unless HB 176 is vetoed.
4. There is an (executive) branch-wide unallocated reduction of \$29.8 million (with no sideboards). (**-\$29.8 million**)