

Daniel George

From: Harrington, Shalon <HarringtonS@ci.anchorage.ak.us>
Sent: Thursday, March 19, 2015 1:41 PM
To: Daniel George
Subject: Fwd: Tax Bills/Statements

Hi Daniel. Below is the info that was provided to me by our Real Estate Dept. As I mentioned when we spoke yesterday, the Administrative fee covers everything from legal fees, court filing fees, postage, etc.

If you would prefer a more formal or cleaner breakdown of this information, please let me know and I can get it to you ASAP.

At the end of the day, this bill is about providing efficiencies and ultimately cost savings.

Please let me know if you need anything else and I will be sure to provide it as quickly as possible.

Thank you to both you and Senator Stoltze for your help and consideration.

~ Shalon

Shalon R. Harrington
Director of Intergovernmental Affairs
Office of Mayor Dan Sullivan
Direct Line - 907.343.6783<tel:907.343.6783> Cell Phone - 907.696.2341<tel:907.696.2341>

Begin forwarded message:

From: "Reich, Debbie L." <ReichDL@ci.anchorage.ak.us<mailto:ReichDL@ci.anchorage.ak.us>>
Date: March 18, 2015 at 12:15:48 PM AKDT
To: "Moore, Daniel A." <MooreDA@ci.anchorage.ak.us<mailto:MooreDA@ci.anchorage.ak.us>>, "Harrington, Shalon" <HarringtonS@ci.anchorage.ak.us<mailto:HarringtonS@ci.anchorage.ak.us>
Subject: Tax Bills/Statements

Shalon –

A foreclosure cost charge of \$45 is added to the delinquent accounts on March 1st. The newspaper publication charge is incorporated into this cost charge. The Municipality up fronts the publication charge until the property is redeemed, repurchased or sold. Reimbursement to the Municipality may be from one month to ten years and beyond. We as a city should not expect property owners who pay their taxes to carrying the burden of publishing charges.

The cost charge includes:

- Legal fees for foreclosure & Deed process Foreclosure notice postage
- Newspaper Publication
- SOA Court Filing Fee
- Judgment Recording Fee
- Recording fees for (900) Redemption Certificates Expiration of Redemption postage fees Title Company Litigation Reports Motznik & Accurant information services (for looking up addresses) Expiration of Redemption Period Published Notice Deed Recording Fee
- Foreclosure Specialist position

Besides eventually saving the delinquent property owners a little money by electronic noticing, the efficiency of being able to update the foreclosure list a few days before publishing instead of 2-3 weeks before publishing.

Debbie Reich
Foreclosure Specialist