

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version:	SB 107
Fiscal Note Number:	1
(S) Publish Date:	4/17/2015

Identifier: SB107-DCCED-DOI-04-11-2014
Title: INSURANCE; RISK MGT; HOLDING COMPANIES
Sponsor: LABOR & COMMERCE
Requester: (S) Labor and Commerce

Department: Department of Commerce, Community and
Economic Development
Appropriation: Insurance Operations
Allocation: Insurance Operations
OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2016 Appropriation Requested	Included in Governor's FY2016 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2016	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2015) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/16

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Phone: (907)465-2560
Date: 04/10/2015 12:00 AM
Date: 04/11/15

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2015 LEGISLATIVE SESSION****Analysis**

SB107 updates insurance statutes to comply with the National Association of Insurance Commissioner (NAIC) standards for accreditation as they relate to insurance holding companies, risk management and own-risk solvency and risk based capital for domestic insurers. The regulation associated with this bill is a model regulation from the NAIC for the holding company section of this bill. The Division of Insurance does not anticipate any fiscal impact from this legislation.