



EXPLANATION OF CHANGES
House Bill 105
AIDEA Programs and Bonds Authorizations / LNG Financing
Version A to Version H

- Sec 1: Page 2, line 9 – drafting style revision changing the word “upon” to “on”
- Sec 2: No change
- Sec 3: No change
- Sec 4: Insert a new section which renews approval of a previous AIDEA bond authorization for a bulk commodity loading and shipping terminal and redefines the location for the facility to be Point MacKenzie. The dollar amount of the prior approval is unchanged.
- Sec 5: Restructures and renumbers the wording from Sec. 4 of version A dealing with financing of a LNG plant to supply Interior energy needs. Version A repealed the existing requirement that the LNG plant be on the North Slope and the affiliated natural gas distribution system be in Interior Alaska. Version H inserts language to ensure the LNG plant and the associated natural gas distribution infrastructure remains focused on Interior Alaska energy needs. Version H also acknowledges the current Interior plan for natural gas distribution involves two “systems” in order to reflect the RCA decision to grant a certificate of public convenience and necessity to the Interior Gas Utility for the area outside the service territory currently served by Fairbanks Natural Gas.
- Sec 6: Renumbers wording that appeared as Sec. 5 in version A. The content of the section is unchanged.
- Sec 7: Renumbers wording that appeared as Sec 6 in version A. The AIDEA bond authorization that is renewed and amended in Sec 4 of version H is removed from the list of items to be repealed. With this one exception, the remaining wording for the section is unchanged.
- Sec 8: Renumbers wording that appears as Sec 7 in version A. No change in content.