

**REUBEN WILLIS, AGENT**

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March 26, 2015

Representative Kurt Olson  
State Capitol  
Juneau, AK 99801-1182

Dear Representative Olson:

I am writing to support House Bill 12, which relates to how mortgage loan originator licenses and mortgage broker licenses are handled in the State of Alaska.

As a part of my business as a State Farm Agent, I help originate home loan applications exclusively for State Farm Bank on behalf of my customers. Under current state law, I not only have to be licensed as a Mortgage Loan Originator, I also have to hold a company license, known as a Mortgage Broker license, simply to supervise myself. The requirements for the Mortgage Loan Originator license are onerous in themselves, and the Mortgage Broker License adds additional unnecessary cost and burden. The Mortgage Broker license adds no additional layer of protection for the public, yet costs me personally about \$2000 a year and dozens of hours fulfilling multiple annual and quarterly reporting requirements. It makes no sense to have this duplicative and costly law.

Please pass House Bill 12 soon. It would allow State Farm Bank to step into the role as "supervisor" over my Mortgage Loan Originator license, and fix the problem of requiring duplicate, costly and time consuming licenses.

Sincerely,



**Reuben Willis, Agent**  
State Farm Insurance  
NMLS Co. #311772; NMLS MLO #319246

CC: Senator Dennis Egan  
Representative Sam Kito  
Representative Shelley Hughes