



ALASKA STATE LEGISLATURE

SENATE RESOURCES COMMITTEE

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Senate Bill 50

Explanation of Changes from Version W to Version E

1. Sections 1,2,3,6, and 7 from Version W are removed from Version E. Those sections dealt with adjusting various bonding authorizations, and repealing prior bond authorizations.
2. A new Section 1 in Version E is created, inserting legislative intent language, clarifying that any geographic flexibility granted in Senate Bill 50 is solely for the Interior energy project. The Alaska Industrial Development and Export Authority is expected to use an open and competitive solicitation process on the project, and engage the private sector towards advancing the project.
3. A new Section 4 in Version E is created, with an uncodified section of law requiring the Alaska Industrial Development and Export Authority (AIDEA) to submit a quarterly report to the legislature. The report will contain provisions of progress on the Interior energy project, the status of local distribution and build-out, an update on conversions, and an accounting of the expenditure and distribution of funds related to the project. The section also requires AIDEA to be available to brief the Legislative Budget and Audit Committee upon the request of the committee's chair.