

Alaska State Legislature

Senate Majority Leader

Joint Armed Services Committee

Co-Chairman

Judiciary Committee

Vice-Chairman

Resources Committee

State Affairs Committee

Legislative Council

Rules Committee



Senator John Coghill

Session Address:
State Capitol, Room 119
Juneau, AK 99801-1182
(907) 465-3719
Fax (907) 465-3258

Interim Address:
1292 Sadler Way, Suite 340
Fairbanks, AK 99701
(907) 451-2997
Fax (907) 451-3526
877-465-3719

www.aksenate.org

SECTIONAL ANALYSIS

SB 47 *“An Act relating to exemptions for cash surrender values, accrued dividends, and loan values of life insurance and annuity contracts.”*

Section 1. The legislature proposes to exempt un-matured life insurance policies and annuity contracts, including cash surrender values, accrued dividends, and loan values.

Section 2. The legislature proposes that the exemptions found in Sec. 1 of this bill be may be sought on or after the effective date of the Act.