

REPRESENTATIVE JIM COLVER
ALASKA STATE LEGISLATURE HOUSE DISTRICT 9

SESSION
Alaska State Capitol
Juneau, AK 99801
Phone: (907) 465-4859
Fax: (907) 465-3799
Toll Free: 888-465-4859



INTERIM
600 E. Railroad Avenue
Wasilla, AK 99654
Phone: (907) 373-6287
Fax: (907) 373-6288

SPONSOR STATEMENT

HOUSE BILL 122 – “Relating to the required reports, required fees and other aspects of for-profit corporations, cooperative corporations, non-profit corporations, corporations formed under AS §10.40, limited liability companies and limited liability partnerships”

The purpose of this bill is to amend timeframe filing requirements of corporate reports, payment of fees and all other biennial requirements of for-profit corporations, cooperative corporations, non-profit corporations, corporations formed under AS §10.40, limited liability companies and limited liability partnerships, from every 2 years to every 4 years after filing initial articles of incorporation/organization or certificates of authority.

This bill allows the State to continue to adequately regulate new and existing businesses while streamlining overall private business practices.

I ask for your support of this legislation.