

# Fiscal Note

State of Alaska  
2015 Legislative Session

Bill Version: HB 146  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB146SCSCS(CRA)-DCCED-CRA-04-10-15  
Title: MUNICIPAL TAX EXEMPTION  
Sponsor: MUNOZ  
Requester: (S) Finance

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2016 Request	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>OPERATING EXPENDITURES</b>	<b>FY 2016</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2015) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2016) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Updated in response to the combination of SB87 and HB146.

Prepared By: Katherine Eldemar, Director	Phone: (907)465-8256
Division: Division of Community and Regional Affairs	Date: 04/10/2015 10:55 AM
Approved By: Catherine Reardon, Director	Date: 04/10/15
Agency: Division of Administrative Services, DCCED	

**FISCAL NOTE ANALYSIS**

**STATE OF ALASKA  
2015 LEGISLATIVE SESSION**

**BILL NO. SCS CSHB 146(CRA)**

**Analysis**

HB 146 amends AS 29.45.050 (o) to allow municipalities the option to partially or wholly exempt, and/or defer, the property taxes for all or a portion of specific deteriorated residential property. The exemption is restricted to property located in a deteriorating or deteriorated area within the municipality and is limited to ten years. The amendment adds a definition for deteriorated [residential] property such that it may be composed of more than one property as long as it is owned by the same entity and has eight or more residential units in that deteriorating or deteriorated area. The bill also gives municipalities the option to partially or wholly exempt the assessed value increase for all or a portion of newly subdivided parcels.

The Division does not anticipate a fiscal impact from passage of this bill.