

Alaska State Legislature

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Summary of Changes to HB 149 (29-LS0534\A) in HB 149 am (29-LS0534\A.A)

Description: HB 149 version A was amended on the House Floor. The amendment to lower the quorum was changed from an affirmative vote of a majority of shares in person or by proxy, to a vote of two-thirds in person or by proxy. It was also specified that this could only be done at a Native corporation's annual meeting.

Title The following changes were made to the Title of the bill:
1. No changes.

Section 1 The following changes were made to section 1 lines 9 - 11:
1. Deleted "The Native corporation may adopt the amendment allowed under this subsection by the affirmative vote of a majority of the shares represented at a meeting at which a quorum is present in person or by proxy."
2. Inserted "An amendment under this subsection is approved if it receives an affirmative vote of two-thirds of the shares represented in person or by proxy at an annual meeting."